

IDEXX LABORATORIES INC /DE  
Form 4  
December 21, 2004

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DEADY CONAN R

2. Issuer Name and Ticker or Trading Symbol  
IDEXX LABORATORIES INC /DE  
[IDXX]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
ONE IDEXX DRIVE  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/17/2004

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Vice President & Secretary

WESTBROOK, ME 04092

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	12/17/2004		M	414 A \$ 16.5	4,474	D	
Common Stock	12/17/2004		S	414 D \$ 52.7	4,060	D	
Common Stock	12/17/2004		M	2,586 A \$ 16.5	6,646	D	
Common Stock	12/17/2004		S	2,386 D \$ 52.6	4,260	D	
Common Stock	12/17/2004		S	200 D \$ 52.62	4,060	D	

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Common Stock	12/17/2004	G	210	D	\$ 0	3,850	D
Common Stock	12/20/2004	M	633	A	\$ 16.5	4,483	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Non-Qualified Stock Option (right to buy)	\$ 16.5	12/17/2004		M	414	<u>(1)</u> 08/16/2009	Common Stock	414	
Non-Qualified Stock Option (right to buy)	\$ 16.5	12/17/2004		M	2,586	<u>(1)</u> 08/16/2009	Common Stock	2,586	
Incentive Stock Option (right to buy)	\$ 16.5	12/20/2004		M	633	<u>(2)</u> 08/16/2009	Common Stock	633	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DEADY CONAN R ONE IDEXX DRIVE WESTBROOK, ME 04092			Vice President & Secretary	

## Signatures

Conan R. Deady                      12/21/2004

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of option to buy shares of IDEXX Laboratories, Inc. Common Stock becomes exercisable as to 3,367 shares on 8/16/2000, 8/16/2001 and 8/16/2002, and 3,366 shares on 8/16/2003 and 8/16/2004.
- (2) Grant of option to buy shares of IDEXX Laboratories, Inc. Common Stock becomes exercisable as to 634 shares on 8/16/2000 and 8/16/2001, and 633 shares on 8/16/2002, 8/16/2003 and 8/16/2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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