

IDEXX LABORATORIES INC /DE
 Form 4
 March 03, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DEADY CONAN R

2. Issuer Name and Ticker or Trading Symbol
IDEXX LABORATORIES INC /DE [IDXX]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
ONE IDEXX DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/01/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP, Gen Counsel & Secretary

WESTBROOK, ME 04092

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/01/2006		M		5,900	A	\$ 22.6875
Common Stock	03/01/2006		S		5,900	D	\$ 79.8548
Common Stock	03/01/2006		M		100	A	\$ 21.0313
Common Stock	03/01/2006		S		100	D	\$ 79.8548
Common Stock	03/02/2006		M		1,675	A	\$ 24.5

Common Stock 03/02/2006 M 1,325 A \$ 24.5 8,936 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 24.5	03/02/2006		M	1,675	<u>(1)</u> 02/02/2009	Common Stock	1,675
Incentive Stock Option (right to buy)	\$ 24.5	03/02/2006		M	1,325	<u>(1)</u> 02/02/2009	Common Stock	1,325
Non-qualified Stock Option (right to buy)	\$ 21.0313	03/01/2006		M	100	<u>(2)</u> 07/21/2009	Common Stock	100
Non-qualified Stock Option (right to buy)	\$ 22.6875	03/01/2006		M	5,900	<u>(3)</u> 02/07/2011	Common Stock	5,900

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DEADY CONAN R ONE IDEXX DRIVE WESTBROOK, ME 04092			VP, Gen Counsel & Secretary	

Signatures

Conan R. Deady

03/03/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of options to buy shares of IDEXX Laboratories, Inc. Common Stock exercisable in five annual increments, beginning on the first anniversary date (2/03/2000) of the date of grant.
 - (2) Grant of option to buy shares of Common Stock becomes exercisable in five equal annual increments, beginning on first anniversary of the date of grant (7/21/1999).
 - (3) Grant of option to buy shares of Common Stock exercisable as to 4,000 shares on 2/7/02, 2/7/03, 2/7/04 and 1,932 shares on 2/7/05.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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