

PAINTER JONATHAN W
Form 4
November 03, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
PAINTER JONATHAN W

(Last) (First) (Middle)

KADANT INC., ONE
TECHNOLOGY PARK DRIVE

(Street)

WESTFORD, MA 01886

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

KADANT INC [KAI]

3. Date of Earliest Transaction
(Month/Day/Year)

11/01/2017

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

PRESIDENT AND CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock					3	I	By Son
Common Stock	11/01/2017		S ⁽¹⁾	2,610	D		
					\$ 100.7345 (2)	76,082	D
Common Stock	11/01/2017		S ⁽¹⁾	4,793	D		
					\$ 101.8227 (3)	71,289	D
Common Stock	11/01/2017		S ⁽¹⁾	2,045	D		
					\$ 102.7615 (4)	69,244	D

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Common Stock	11/01/2017	S ⁽¹⁾	2,823	D	\$ 103.9216 (5)	66,421	D
Common Stock	11/01/2017	S ⁽¹⁾	4,807	D	\$ 104.8463 (6)	61,614	D
Common Stock	11/01/2017	S ⁽¹⁾	500	D	\$ 105.98 (7)	61,114	D
Common Stock	11/01/2017	S ⁽¹⁾	420	D	\$ 106.9833 (8)	60,694	D
Common Stock	11/01/2017	S ⁽¹⁾	402	D	\$ 107.7624 (9)	60,292	D
Common Stock	11/01/2017	S ⁽¹⁾	700	D	\$ 109.2064 (10)	59,592	D
Common Stock	11/01/2017	S ⁽¹⁾	500	D	\$ 110.8502 (11)	59,092	D
Common Stock	11/01/2017	S ⁽¹⁾	300	D	\$ 111.5333 (12)	58,792	D
Common Stock	11/01/2017	S ⁽¹⁾	100	D	\$ 113	58,692	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or

Number
of
Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PAINTER JONATHAN W KADANT INC. ONE TECHNOLOGY PARK DRIVE WESTFORD, MA 01886	X		PRESIDENT AND CEO	

Signatures

by Melodie T. Morin for Jonathan W.
Painter

11/03/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported on this Form 4 were executed pursuant to a Rule 10-b-5-1 trading plan adopted August 30, 2017.
Represents the weighted average sale price. The actual sales prices range from \$100.25 to \$101.25 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.
- (2) Represents the weighted average sale price. The actual sales prices range from \$101.30 to \$102.30 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.
- (3) Represents the weighted average sale price. The actual sales prices range from \$102.35 to \$103.35 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.
- (4) Represents the weighted average sale price. The actual sales prices range from \$103.425 to \$104.40 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.
- (5) Represents the weighted average sale price. The actual sales prices range from \$104.45 to \$105.45 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.
- (6) Represents the weighted average sale price. The actual sales prices range from \$105.55 to \$106.20 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.
- (7) Represents the weighted average sale price. The actual sales prices range from \$106.60 to \$107.60 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.
- (8) Represents the weighted average sale price. The actual sales prices range from \$107.65 to \$108.10 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.
- (9) Represents the weighted average sale price. The actual sales prices range from \$108.70 to \$109.35 per share. The reporting person will supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.
- (10)

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- Represents the weighted average sale price. The actual sales prices range from \$110.45 to \$111.10 per share. The reporting person will
- (11) supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.
- Represents the weighted average sale price. The actual sales prices range from \$111.50 to \$111.55 per share. The reporting person will
- (12) supply the SEC, the Issuer, or a security holder of the Issuer, with full information regarding the number of shares at each price upon request.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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