

SCHNITZER DORI  
Form 4  
November 10, 2010

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SCHNITZER DORI

2. Issuer Name and Ticker or Trading Symbol  
SCHNITZER STEEL INDUSTRIES INC [SCHN]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
3200 NW YEON AVENUE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/09/2010

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
 10% Owner  
\_\_\_\_ Other (specify below)

PORTLAND, OR 97210

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Class A Common Stock					651	I	By Trust (1)
Class A Common Stock	11/09/2010		S	967 D \$ 51.74	48,033	D	
Class A Common Stock	11/09/2010		S	103 D \$ 51.75	47,930	D	
Class A Common Stock	11/09/2010		S	297 D \$ 51.76	47,633	D	

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Stock								
Class A Common Stock	11/09/2010	S	133	D	\$ 51.764	47,500	D	
Class A Common Stock	11/09/2010	S	250	D	\$ 51.7645	47,250	D	
Class A Common Stock	11/09/2010	S	100	D	\$ 51.765	47,150	D	
Class A Common Stock	11/09/2010	S	100	D	\$ 51.77	47,050	D	
Class A Common Stock	11/09/2010	S	300	D	\$ 51.78	46,750	D	
Class A Common Stock	11/09/2010	S	550	D	\$ 51.7804	46,200	D	
Class A Common Stock	11/09/2010	S	650	D	\$ 51.7849	45,550	D	
Class A Common Stock	11/09/2010	S	100	D	\$ 51.79	45,450	D	
Class A Common Stock	11/09/2010	S	100	D	\$ 51.83	45,350	D	
Class A Common Stock	11/09/2010	S	300	D	\$ 51.8304	45,050	D	
Class A Common Stock	11/09/2010	S	400	D	\$ 51.84	44,650	D	
Class A Common Stock	11/09/2010	S	300	D	\$ 51.8404	44,350	D	
Class A Common Stock	11/09/2010	S	300	D	\$ 51.86	44,050	D	
Class A Common Stock	11/09/2010	S	250	D	\$ 51.8604	43,800	D	

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Class A Common Stock	11/09/2010	S	600	D	\$ 51.87	43,200	D
Class A Common Stock	11/09/2010	S	300	D	\$ 51.8704	42,900	D
Class A Common Stock	11/09/2010	S	100	D	\$ 51.89	42,800	D
Class A Common Stock	11/09/2010	S	300	D	\$ 51.8904	42,500	D
Class A Common Stock	11/09/2010	S	200	D	\$ 51.9	42,300	D
Class A Common Stock	11/09/2010	S	300	D	\$ 51.9004	42,000	D
Class A Common Stock	11/09/2010	S	250	D	\$ 51.91	41,750	D
Class A Common Stock	11/09/2010	S	100	D	\$ 51.96	41,650	D
Class A Common Stock	11/09/2010	S	200	D	\$ 52.02	41,450	D
Class A Common Stock	11/09/2010	S	200	D	\$ 52.03	41,250	D
Class A Common Stock	11/09/2010	S	100	D	\$ 52.05	41,150	D
Class A Common Stock	11/09/2010	S	100	D	\$ 52.06	41,050	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

