LEWIS CAROL S

Form 4 March 22, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

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Person

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading LEWIS CAROL S Issuer Symbol SCHNITZER STEEL INDUSTRIES (Check all applicable) INC [SCHN] (Last) (First) (Middle) 3. Date of Earliest Transaction Director X__ 10% Owner Other (specify Officer (give title (Month/Day/Year) below) 3200 NW YEON AVENUE 03/18/2011 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

PORTLAND, OR 97210

Common

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 7. Nature of 3. 4. Securities Acquired (A) 5. Amount of 6. Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (I) (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V Amount (D) Price Class A By Trust Common 03/18/2011 S 400 \$ 62.5 Ι D 211,472 (1) Stock Class A By Trust Common 03/18/2011 S 100 \$ 62.53 Ι D 211,372 (1) Stock Class A **Bv** Trust D Common S 500 I 03/18/2011 \$ 62.55 210,872 (1) Stock Class A 03/18/2011 S 200 Ι D \$ 62.63 210,672 By Trust

(1)

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Stock								
Class A Common Stock	03/18/2011	S	300	D	\$ 62.64	210,372	I	By Trust
Class A Common Stock	03/18/2011	S	128	D	\$ 62.76	210,244	I	By Trust
Class A Common Stock	03/18/2011	S	300	D	\$ 62.86	209,944	I	By Trust
Class A Common Stock	03/18/2011	S	100	D	\$ 62.87	209,844	I	By Trust
Class A Common Stock	03/18/2011	S	400	D	\$ 62.9	209,444	I	By Trust
Class A Common Stock	03/18/2011	S	100	D	\$ 62.91	209,344	I	By Trust
Class A Common Stock	03/18/2011	S	200	D	\$ 62.94	209,144	I	By Trust
Class A Common Stock	03/18/2011	S	300	D	\$ 62.9743	208,844	I	By Trust
Class A Common Stock	03/18/2011	S	72	D	\$ 63.05	208,772	I	By Trust
Class A Common Stock	03/18/2011	S	172	D	\$ 63.07	208,600	I	By Trust
Class A Common Stock	03/18/2011	S	728	D	\$ 63.08	207,872	I	By Trust
Class A Common Stock	03/18/2011	S	600	D	\$ 63.15	207,272	I	By Trust
Class A Common Stock	03/18/2011	S	100	D	\$ 63.34	207,172	I	By Trust
Class A Common Stock	03/18/2011	S	400	D	\$ 63.35	206,772	I	By Trust

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Class A Common Stock	03/18/2011	S	500	D	\$ 63.37	206,272	I	By Trust
Class A Common Stock	03/18/2011	S	100	D	\$ 63.38	206,172	I	By Trust
Class A Common Stock	03/18/2011	S	100	D	\$ 63.39	206,072	I	By Trust
Class A Common Stock	03/18/2011	S	200	D	\$ 63.41	205,872	I	By Trust
Class A Common Stock	03/18/2011	S	300	D	\$ 63.4239	205,572	I	By Trust
Class A Common Stock	03/18/2011	S	500	D	\$ 63.4892	205,072	I	By Trust
Class A Common Stock	03/18/2011	S	200	D	\$ 63.51	204,872	I	By Trust
Class A Common Stock	03/18/2011	S	372	D	\$ 63.534	204,500	I	By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. iorNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Shares

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

LEWIS CAROL S
3200 NW YEON AVENUE
PORTLAND, OR 97210

Signatures

Richard C. Josephson, Attorney-In-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares are held by Carol S. Lewis, U/A/D January 11, 1999 with Carol S. Lewis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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