Voya Emerging Markets High Dividend Equity Fund Form SC 13G/A February 11, 2016

> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

> > SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No.2) \*

Voya Emerging Markets High Dividend Equity Fund

(Name of Issuer)

Common Stock

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(Title of Class of Securities)

92912P108

\_\_\_\_\_

(CUSIP Number)

December 31, 2015

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(Date Of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [x] Rule 13d-1(b)
- [ ] Rule 13d-1(c)
- [ ] Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1745 (3-06)

CUSIP	No. 929121	P108	13G	Page 2 of 8 Pages		
1.	NAME OF REPORTING PERSON: I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:					
	Morgan Sta I.R.S. #30					
2.	CHECK THE	APPROPRIATE BC	DX IF A MEMBER OF A GROU	P:		
	(a) []					
	(b) [ ]					
3.	SEC USE OI	NLY:				
4.		IP OR PLACE OF				
		of organizatio				
:	MBER OF Shares	5. SOLE VOI 1,270	IING POWER:			
01	EFICIALLY WNED BY EACH	6. SHARED V 686,244	/OTING POWER:			
	PORTING PERSON WITH:	7. SOLE DIS 0	SPOSITIVE POWER:			
		8. SHARED D 452,292	DISPOSITIVE POWER:			
9.	AGGREGATE 700,898	AMOUNT BENEFIC	CIALLY OWNED BY EACH REPO	ORTING PERSON:		
10.	CHECK BOX	IF THE AGGREGA	ATE AMOUNT IN ROW (9) EX	CLUDES CERTAIN SHARES:		
	[ ]					
11.	PERCENT OI 3.6%	F CLASS REPRESE	ENTED BY AMOUNT IN ROW (	9):		
12.	TYPE OF RI HC, CO	EPORTING PERSON	1:			
CUSIP	No. 929121	P108	13G	Page 3 of 8 Pages		
1.	NAME OF REPORTING PERSON: I.R.S. IDENTIFICATION NO. OF ABOVE PERSON:					
		anley Smith Bar 26-4310844 	rney LLC			

2. CHI	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:							
(a)								
(b)	[]							
3. SE(	3. SEC USE ONLY:							
		IP OR PLACE OF ORGANIZATION: of organization is Delaware.						
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:		5. SOLE VOTING POWER: 0						
		<pre>6. SHARED VOTING POWER: 686,244</pre>						
		7. SOLE DISPOSITIVE POWER: 0						
		<pre>8. SHARED DISPOSITIVE POWER: 451,022</pre>						
	 GREGATE 9,628	AMOUNT BENEFICIALLY OWNED BY EACH REPORT	ING PERSON:					
[ ]	]  RCENT O	IF THE AGGREGATE AMOUNT IN ROW (9) EXCLU F CLASS REPRESENTED BY AMOUNT IN ROW (9):	DES CERTAIN SHARES:					
12. TYI BD	PE OF R	EPORTING PERSON:						
USIP No.	92912P	108 13G	Page 4 of 8 Page					
tem 1.	(a)	Name of Issuer:						
		Voya Emerging Markets High Dividend Equity Fund						
	(b)	Address of Issuer's Principal Executive Offices:						
		7337 EAST DOUBLETREE RANCH ROAD STE 100 SCOTTSDALE AZ 85258						
tem 2.	(a)	Name of Person Filing:						
		(1) Morgan Stanley						
		(2) Morgan Stanley Smith Barney LLC						

			1585 Broadway New York, NY 10036 1585 Broadway New York, NY 10036			
	(c)	Cit	izenship:			
			The state of organization is Delaware. The state of organization is Delaware.			
	(d)	Tit	Title of Class of Securities:			
		Cor	Common Stock			
	(e)	CUS	SIP Number:			
		92	912P108			
Item 3.	If this statement is filed pursuant to Sections 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:					
	(a)	[x]	Broker or dealer registered under Section (15 U.S.C. 780). Morgan Stanley & Co. Incorporated	15 of the Act		
	(b)	[]	Bank as defined in Section 3(a)(6) of the (15 U.S.C. 78c).	Act		
	(c)	[]	<pre>Insurance company as defined in Section 3 (15 U.S.C. 78c).</pre>	(a)(19) of the Act		
	(d)	[]	Investment company registered under Secti Investment Company Act of 1940 (15 U.S.C.			
	(e)	[ ]	An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E);	Section		
	(f)	[]	An employee benefit plan or endowment fun with Section 240.13d-1(b)(1)(ii)(F);	d in accordance		
	(g)	[x]	A parent holding company or control perso with Section 240.13d-1(b)(1)(ii)(G); Morgan Stanley	n in accordance		
	(h)	[]	A savings association as defined in Secti Federal Deposit Insurance Act (12 U.S.C.			
	(i)	[]	A church plan that is excluded from the d investment company under Section 3(c)(14) Investment Company Act of 1940 (15 U.S.C.	of the		
	(j)	[]	Group, in accordance with Section 240.13d	-1(b)(1)(ii)(J).		
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Item 4. Ownership as of December 31, 2015.\*

(a) Amount beneficially owned:See the response(s) to Item 9 on the attached cover page(s).(b) Percent of Class:

See the response(s) to Item 11 on the attached cover page(s).

(c) Number of shares as to which such person has:

- Sole power to vote or to direct the vote:See the response(s) to Item 5 on the attached cover page(s).
- (ii) Shared power to vote or to direct the vote:See the response(s) to Item 6 on the attached cover page(s).
- (iii) Sole power to dispose or to direct the disposition of: See the response(s) to Item 7 on the attached cover page(s).
- (iv) Shared power to dispose or to direct the disposition of: See the response(s) to Item 8 on the attached cover page(s).
- Item 5. Ownership of Five Percent or Less of a Class.
  - As of the date hereof, Morgan Stanley has ceased to be the beneficial owner of more than five percent of the class of securities.
  - (2) As of the date hereof, Morgan Stanley Smith Barney LLC has ceased to be the beneficial owner of more than five percent of the class of securities.
- Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on By the Parent Holding Company.

See Exhibit 99.2

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

\* In Accordance with the Securities and Exchange Commission Release No. 34-39538 (January 12, 1998) (the "Release"), this filing reflects the securities beneficially owned, or that may be deemed to be beneficially owned, by certain operating units (collectively, the "MS Reporting Units") of Morgan Stanley and its subsidiaries and affiliates (collectively, "MS"). This filing

does not reflect securities, if any, beneficially owned by any operating units of MS whose ownership of securities is disaggregated from that of the MS Reporting Units in accordance with the Release.

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		Signature.				
		and to the best of my knowle forth in this statement is t				
Date:	February 11, 2016					
Signature:	nature: /s/ Cesar Coy					
Name/Title:	Cesar Coy/Aut	horized Signatory, MORGAN ST	ANLEY			
	MORGAN STANLE					
Date:	February 11,	2016				
Signature: /s/ Jerry Camera						
Name/Title:	Jerry Camera/Authorized Signatory, MORGAN STANLEY SMITH BARNEY LLC					
	MORGAN STANLE	Y SMITH BARNEY LLC				
EXHIBIT NO.		EXHIBITS	PAGE			
99.1		Joint Filing Agreement	7			
99.2		Item 7 Information	8			
		. misstatements or omissions 18 U.S.C. 1001).	of fact constitute federal			

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EXHIBIT NO. 99.1 TO SCHEDULE 13G JOINT FILING AGREEMENT

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#### February 11, 2016

MORGAN STANLEY and MORGAN STANLEY SMITH BARNEY LLC, hereby agree that, unless differentiated, this Schedule 13G is filed on behalf of each of the parties. MORGAN STANLEY BY: /s/ Cesar Coy Cesar Coy/Authorized Signatory, MORGAN STANLEY MORGAN STANLEY SMITH BARNEY LLC BY: /s/ Jerry Camera Jerry Camera/Authorized Signatory, MORGAN STANLEY SMITH BARNEY LLC

 $\star$  Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).

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EXHIBIT NO. 99.2

ITEM 7 INFORMATION

The securities being reported on by Morgan Stanley as a parent holding company are owned, or may be deemed to be beneficially owned, by Morgan Stanley Smith Barney LLC, a broker dealer registered under Section 15 of the Securities Exchange Act of 1934, as amended.