

Trinsic, Inc.
Form 3
October 19, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Davis Donald C | | (Month/Day/Year) | Trinsic, Inc. [TRIN] | |
| (Last) | (First) | (Middle) | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 10/10/2006 | | |
| 601 S HARBOUR ISLAND | | | (Check all applicable) | |
| BLVD,Â SUITE 220 | | | <input type="checkbox"/> Director | <input type="checkbox"/> 10% Owner |
| (Street) | | | <input checked="" type="checkbox"/> Officer | <input type="checkbox"/> Other |
| | | | (give title below) | (specify below) |
| TAMPA,Â FLÂ | 33602 | | Acting Chief Financial Officer | |
| (City) | (State) | (Zip) | 6. Individual or Joint/Group Filing(Check Applicable Line) | |
| | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person | |
| | | | <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock - Restricted | 500 ⁽¹⁾ | D | Â |
| Common Stock - Restricted | 74,500 ⁽²⁾ | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|------------------------------------|---------------------------------|--|
|---|---|--|------------------------------------|---------------------------------|--|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) | |
|--------------|------------------|-----------------|--------------|----------------------------|---------------------|---|---|
| Common Stock | 10/18/1999 | 03/14/2010 | Common Stock | 660 ⁽³⁾ | \$ 363.5 | D | Â |
| Common Stock | 05/25/2000 | 05/25/2010 | Common Stock | 500 ⁽⁴⁾ | \$ 650 | D | Â |
| Common Stock | 07/20/2001 | 07/20/2011 | Common Stock | 2,000 ⁽⁴⁾ | \$ 65 | D | Â |
| Common Stock | 09/20/2002 | 09/20/2012 | Common Stock | 500 ⁽⁴⁾ | \$ 65 | D | Â |
| Common Stock | 08/29/2003 | 08/29/2013 | Common Stock | 160 ⁽⁴⁾ | \$ 65 | D | Â |
| Common Stock | 03/05/2004 | 03/05/2014 | Common Stock | 1,500 ⁽⁴⁾ | \$ 65 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|----------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Davis Donald C 601 S HARBOUR ISLAND BLVD SUITE 220 TAMPA, FL 33602 | Â | Â | Â Acting Chief Financial Officer | Â |

Signatures

/s/ Victoria Neil as Attorney-In-Fact for Donald C. Davis
 10/19/2006
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock was awarded under the 2000 Equity Participation Plan at par value (\$.01); one-third of the restrictions lapse on the first anniversary and the remaining restrictions lapse in equal monthly installments over the next two years.
 Restricted stock issued pursuant to the 2004 Stock Incentive Plan. Restrictions lapse over a three year period with the restrictions on one-third of the shares being lifted on the first anniversary of the vesting date and the restrictions on the remaining shares being lifted in equal annual installments over the next two years.
- (3) The stock options were granted pursuant to the 1998 Equity Participation Plan and vest over a three-year period such that one-third of the options vest on the first anniversary of the grant date (which is shown in the "Date Exercisable" column) and the remaining two-thirds of the options vest monthly in equal portions over the two years after the first anniversary of the grant date.
- (4) The stock options were granted pursuant to the 2000 Equity Participation Plan wherein one-third vest on the first anniversary of the vesting date and the remaining vesting in equal monthly installments over the next two years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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