

LEHMAN BROTHERS FIRST TRUST INCOME OPPORTUNITY FUND

Form NSAR-B/A

March 01, 2007

PAGE 1
000 B000000 12/31/2006
000 C000000 0001228361
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 Y
000 H000000 N
000 I000000 6.1
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001 C000000 8009885196
002 A000000 399 PARK AVENUE
002 B000000 NEW YORK
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007 C013500 35
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008 A000002 LEHMAN BROTHERS ASSET MANAGEMENT LLC
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008 C000002 801-61757
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014 A000001 LEHMAN BROTHERS, INC.
014 B000001 8-012324
014 A000002 NEUBERGER BERMAN LLC
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 022 B000003 56-2058405
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 022 A000004 MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.
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SIGNATURE MICHAEL J. BRADLER
TITLE V.P.,ASST TREASURER