

SANMINA-SCI CORP
Form 4
January 26, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Schull Todd B

(Last) (First) (Middle)
2700 NORTH FIRST STREET
(Street)

SAN JOSE, CA 95134

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SANMINA-SCI CORP [SANM]

3. Date of Earliest Transaction
(Month/Day/Year)
03/15/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
SVP & Controller

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 03/15/2005 | | A | | 20,000 (1) | A | \$ 0 20,000 D |
| Common Stock (2) | 01/16/2007 | | A | | 100,000 (3) | A | \$ 0 120,000 D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Employee Stock Option (right to buy) | \$ 5.44 | 03/15/2005 | | A | 70,000 | 04/15/2005 ⁽⁴⁾ 03/15/2015 | Common Stock | 70,000 |
| Employee Stock Option (right to buy) | \$ 4.24 | 12/09/2005 | | A | 40,000 | 01/09/2006 ⁽⁵⁾ 12/09/2015 | Common Stock | 40,000 |
| Restricted Stock Units | \$ 0 | 12/09/2005 | | A | 40,000 | ⁽⁶⁾ 09/30/2008 | Common Stock | 40,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Schull Todd B 2700 NORTH FIRST STREET SAN JOSE, CA 95134 | | | SVP & Controller | |

Signatures

/s/ Richard Edde
Attorney-in-Fact

01/26/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All shares subject to the restricted stock award vest on March 15, 2009.

(2) Each restricted stock unit represents a contingent right to receive on share of Sanmina-SCI common stock.

(3) The restricted stock units vest in three equal annual installments beginning on January 16, 2008.

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- (4) The option vests in sixty equal monthly installments beginning on April 15, 2005
- (5) The option vests in sixty equal monthly installments beginning on January 9, 2006.

Each restricted stock unit represents a contingent right to receive one share of Sanmina-SCI common stock. Shares vest based on

- (6) achievement of company milestones. 25% vest on September 30, 2006, 35% vest September 29, 2007 and 40% vest September 28, 2008 contingent upon achievement of the company milestones.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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