Santana Christopher Form 3 October 27, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

À Santana Christopher

14TH FLOOR

1. Title of Security

(Instr. 4)

(Last) (First)

C/O QUADRANGLE GROUP

LLC, 375 PARK AVENUE,

(Street)

(Middle)

Statement

(Month/Day/Year)

10/17/2006

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

SILICON GRAPHICS INC [SGI]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

Director Officer

__X__ 10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

NEW YORK. NYÂ 10152

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial

Ownership Form: (Instr. 5)

Direct (D) or Indirect (I)

(Instr. 5)

Common Stock 3,097,140 Ι See footnote (1)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

5. 4. Ownership Conversion or Exercise Form of Price of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Derivative Security:

Edgar Filing: Santana Christopher - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
6.50% Senior Secured Convertible Notes Due 2009 (2)	(2)(3)	06/01/2009(2)	Old Common Stock (2)	40,791,200 (2) (3)	\$ 1.25 (3)	I	See footnote (1)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Santana Christopher C/O QUADRANGLE GROUP LLC 375 PARK AVENUE, 14TH FLOOR NEW YORK, NYÂ 10152

Â X Â Â

Signatures

/s/ Christopher Santana 10/27/2006

**Signature of Date
Reporting Person

pecuniary interest therein.

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- All securities disclosed in this Form 3 are owned by certain funds (the "Funds") to which Quadrangle Debt Recovery Advisors LLC acts as investment advisor. Christopher Santana ("Mr. Santana") is a managing member of Quadrangle Debt Recovery Advisors LLC. By reason of the provisions of Rule 16a-1 under the Securities Exchange Act of 1934, as amended, Quadrangle Debt Recovery Advisors LLC and Mr. Santana may be deemed to be the beneficial owners of the securities beneficially owned by the Funds. Quadrangle Debt Recovery Advisors LLC and Mr. Santana each disclaim beneficial ownership of all such securities, except to the extent of any indirect
 - As a result of the reorganization of the Issuer under chapter 11 of the federal bankruptcy code, which reorganization was effective as of October 17, 2006 (the "Effective Date"), the common stock, par value \$0.001 per share (the "Old Common Stock"), of the Issuer and the
- (2) 6.50% Senior Secured Convertible Notes Due 2009 (the "Convertible Notes") were cancelled and ceased to be outstanding, and Mr. Santana therefore ceased to beneficially own Old Common Stock as of the Effective Date. Prior to the Effective Date, Mr. Santana had become the indirect beneficial owner of greater than 10% of the total outstanding shares of Old Common Stock.
- The Convertible Notes were convertible into shares of Old Common Stock of the Company at any time at the option of the holder, at a conversion price equal to \$1.25 per share, subject to adjustment in certain events. As indicated above, the Old Common Stock and the Convertible Notes were cancelled and ceased to exist on the Effective Date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2