

Edgar Filing: MUNIYIELD MICHIGAN INSURED FUND INC - Form N-Q

MUNIYIELD MICHIGAN INSURED FUND INC  
Form N-Q  
April 02, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY

Investment Company Act File number 811-7080

Name of Fund: BlackRock MuniYield Michigan Insured Fund, Inc.

Fund Address: P.O. Box 9011  
Princeton, NJ 08543-9011

Name and address of agent for service: Robert C. Doll, Jr., Chief Executive  
Officer, BlackRock MuniYield Michigan Insured Fund, Inc., 800 Scudders  
Mill Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011,  
Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (609) 282-2800

Date of fiscal year end: 10/31/2007

Date of reporting period: 11/01/06 - 01/31/07

Item 1 - Schedule of Investments

BlackRock MuniYield Michigan Insured Fund, Inc.

Schedule of Investments as of January 31, 2007

| Face<br>Amount    | Municipal Bonds   |
|-------------------|---|
| Michigan - 141.1% |   |
| \$ 2,000          | Adrian, Michigan, City School District, GO, 5% due 5/01/2029 (d)  |
| 1,600             | Adrian, Michigan, City School District, GO, 5% due 5/01/2034 (d)  |
| 1,000             | Allegan, Michigan, Public School District, GO, 5.75% due 5/01/2010 (d) (e)  |
| 1,000             | Ann Arbor, Michigan, Public School District, School Building and Site, GO, 5% due   |
| 3,725             | Bay City, Michigan, School District, School Building and Site, GO, 5% due 5/01/20   |
| 1,000             | Birmingham, Michigan, City School District, School Building and Site, GO, 5% due  |
| 1,000             | Central Montcalm, Michigan, Public Schools, GO, 5.90% due 5/01/2009 (b) (e)   |
| 1,500             | Delta County, Michigan, Economic Development Corporation, Environmental Improvement<br>Refunding Bonds (Mead Westvaco-Escanaba), AMT, Series B, 6.45% due 4/15/2012 (e) |

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|        |  |
|--------|--|
| 3,000  | Detroit, Michigan, City School District, GO (School Building and Site Improvement Series A, 5% due 5/01/2021 (d)   |
| 1,000  | Detroit, Michigan, City School District, GO (School Building and Site Improvement due 5/01/2012 (d) (e)  |
| 2,300  | Detroit, Michigan, City School District, GO (School Building and Site Improvement due 5/01/2013 (c) (e)  |
| 3,100  | Detroit, Michigan, City School District, GO (School Building and Site Improvement 5/01/2028 (c)  |
| 1,325  | Detroit, Michigan, GO, 5.50% due 4/01/2011 (b) (e)   |
| 1,025  | Detroit, Michigan, Water Supply System Revenue Bonds, DRIVERS, Series 200, 7.544% 7/01/2011 (c) (e) (i)  |
| 1,550  | Detroit, Michigan, Water Supply System Revenue Bonds, Second Lien, Series B, 5% d  |
| 2,420  | Detroit, Michigan, Water Supply System Revenue Bonds, Second Lien, Series B, 5% d  |
| 1,250  | Detroit, Michigan, Water Supply System Revenue Bonds, Senior Lien, Series A, 5.87 1/01/2010 (c) (e)  |
| 6,900  | Detroit, Michigan, Water Supply System Revenue Bonds, Senior Lien, Series A, 5% d  |
| 14,790 | Detroit, Michigan, Water Supply System Revenue Bonds, Series B, 5.25% due 7/01/20  |
| 1,415  | Detroit, Michigan, Water Supply System, Revenue Refunding Bonds, 6.25% due 7/01/2  |
| 3,900  | Dickinson County, Michigan, Economic Development Corporation, Environmental Improv Refunding Bonds (International Paper Company Project), Series A, 5.75% due 6/01/2 |
| 3,100  | Dickinson County, Michigan, Healthcare System, Hospital Revenue Refunding Bonds, 11/01/2024 (g)  |
| 1,610  | East Grand Rapids, Michigan, Public School District, GO, 5.75% due 5/01/2009 (d) (   |
| 1,575  | East Grand Rapids, Michigan, Public School District, GO, 5% due 5/01/2031 (d)  |

### Portfolio Abbreviations

To simplify the listings of BlackRock MuniYield Michigan Insured Fund, Inc.'s portfolio holdings in the Schedule of Investments, we have abbreviated the names of many of the securities according to the list below.

|         |  |
|---------|--|
| AMT     | Alternative Minimum Tax (subject to)   |
| COP     | Certificates of Participation          |
| DRIVERS | Derivative Inverse Tax-Exempt Receipts |
| GO      | General Obligation Bonds               |
| HDA     | Housing Development Authority          |
| M/F     | Multi-Family                           |
| RIB     | Residual Interest Bonds                |

BlackRock MuniYield Michigan Insured Fund, Inc.

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Schedule of Investments as of January 31, 2007 (concluded)

| Face<br>Amount       | Municipal Bonds  |
|----------------------|--|
| Michigan (concluded) |  |
| \$ 590               | Eastern Michigan University, General Revenue Refunding Bonds, 6% due 6/01/2010 (a)   |
| 435                  | Eastern Michigan University, General Revenue Refunding Bonds, 6% due 6/01/2020 (a)   |
| 1,500                | Eastern Michigan University Revenue Bonds, Series B, 5.60% due 6/01/2010 (c) (e)   |
| 1,310                | Eastern Michigan University Revenue Bonds, Series B, 5.625% due 6/01/2010 (c) (e)  |
| 2,425                | Eaton Rapids, Michigan, Public Schools, School Building and Site, GO, 5% due 5/01/2010 (c) (e)                                   |
| 1,325                | Eaton Rapids, Michigan, Public Schools, School Building and Site, GO, 5.25% due 5/01/2010 (c) (e)                                |
| 1,675                | Eaton Rapids, Michigan, Public Schools, School Building and Site, GO, 5.25% due 5/01/2010 (c) (e)                                |
| 1,700                | Eaton Rapids, Michigan, Public Schools, School Building and Site, GO, 5% due 5/01/2010 (c) (e)                                   |
| 1,175                | Eaton Rapids, Michigan, Public Schools, School Building and Site, GO, 5% due 5/01/2010 (c) (e)                                   |
| 615                  | Flint, Michigan, Hospital Building Authority, Revenue Refunding Bonds (Hurley Medical Center) Series A, 5.375% due 7/01/2020 (g) |
| 1,375                | Flint, Michigan, Hospital Building Authority, Revenue Refunding Bonds (Hurley Medical Center) Series A, 6% due 7/01/2020 (g)     |
| 2,200                | Fowlerville, Michigan, Community Schools, School District, GO, 5% due 5/01/2030 (c) (e)  |
| 1,000                | Frankenmuth, Michigan, School District, GO, 5.75% due 5/01/2010 (c) (e)  |
| 3,650                | Gibraltar, Michigan, School District, School Building and Site, GO, 5% due 5/01/2010 (c) (e)                                     |
| 1,100                | Grand Blanc, Michigan, Community Schools, GO, 5.625% due 5/01/2020 (c)   |
| 1,035                | Grand Rapids, Michigan, Building Authority Revenue Bonds, Series A, 5.50% due 10/01/2010 (c) (e)                                 |
| 665                  | Grand Rapids, Michigan, Building Authority Revenue Bonds, Series A, 5.50% due 10/01/2010 (c) (e)                                 |
| 900                  | Grand Rapids, Michigan, Building Authority Revenue Bonds, Series A, 5.50% due 10/01/2010 (c) (e)                                 |
| 2,070                | Grand Valley, Michigan, State University Revenue Bonds, 5.50% due 2/01/2018 (c)  |
| 11,250               | Greater Detroit Resource Recovery Authority, Michigan, Revenue Refunding Bonds, Series A, 5.50% due 12/13/2008                   |
| 5,625                | Gull Lake, Michigan, Community School District, School Building and Site, GO, 5% due 5/01/2010 (c) (e)                           |
| 4,775                | Harper Woods, Michigan, City School District, School Building and Site, GO, Refunding Bonds Series A, 5.50% due 5/01/2034 (c)    |
| 9,325                | Hartland, Michigan, Consolidated School District, GO, 6% due 5/01/2010 (c) (e)   |
| 3,990                | Hudsonville, Michigan, Public Schools, School Building and Site, GO, 5% due 5/01/2010 (c) (e)                                    |
| 1,575                | Jenison, Michigan, Public Schools, School Building and Site, GO, 5.50% due 5/01/2010 (c) (e)                                     |

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|       |   |
|-------|---|
| 650   | Kalamazoo, Michigan, Hospital Finance Authority, Hospital Facility Revenue Refund (Methodist Hospital), 5.50% due 5/15/2008 (b) (e) |
| 4,000 | Kent, Michigan, Hospital Finance Authority, Hospital Revenue Refunding Bonds (But Series A, 7.25% due 1/15/2013 (b)                 |
| 1,000 | Kent, Michigan, Hospital Finance Authority Revenue Bonds (Spectrum Health), Serie 7/15/2011 (e)                                     |
| 3,000 | Kent, Michigan, Hospital Finance Authority Revenue Bonds (Spectrum Health), Serie 7/15/2011 (b) (e)                                 |
| 1,510 | Lansing, Michigan, Building Authority, GO, Series A, 5.375% due 6/01/2023 (b)   |
| 1,015 | Lowell, Michigan, Area Schools, GO, Refunding, 5% due 5/01/2024 (b)   |
| 1,875 | Michigan Higher Education Facilities Authority, Limited Obligation Revenue Bonds (Project), 5% due 3/01/2035                        |
| 2,250 | Michigan Higher Education Facilities Authority, Limited Obligation Revenue Refund (College), Series A, 5.90% due 4/01/2032          |
| 1,235 | Michigan Higher Education Facilities Authority Revenue Refunding Bonds (College f 5.85% due 12/01/2022                              |
| 1,145 | Michigan Higher Education Facilities Authority Revenue Refunding Bonds (College f 5.90% due 12/01/2027                              |
| 2,500 | Michigan Higher Education Student Loan Authority, Student Loan Revenue Bonds, AMT 5.40% due 6/01/2018 (a)                           |
| 1,065 | Michigan Municipal Bond Authority Revenue Bonds (Local Government Loan Program), due 11/01/2020 (a)                                 |
| 75    | Michigan Municipal Bond Authority Revenue Refunding Bonds (Local Government Loan 6.50% due 11/01/2012 (b)                           |
| 1,000 | Michigan Municipal Bond Authority Revenue Refunding Bonds (Local Government Loan 6% due 12/01/2013 (c)                              |
| 7,000 | Michigan Municipal Bond Authority Revenue Refunding Bonds (Local Government Loan 6.125% due 12/01/2018 (c)                          |
| 2,500 | Michigan State Building Authority, Revenue Refunding Bonds (Facilities Program), due 10/15/2018 (b)                                 |
| 3,500 | Michigan State Building Authority, Revenue Refunding Bonds (Facilities Program), 10/15/2029 (b)                                     |
| 2,500 | Michigan State Building Authority, Revenue Refunding Bonds (Facilities Program), 10/15/2033 (a)                                     |
| 1,250 | Michigan State Building Authority, Revenue Refunding Bonds, RIB, Series 517X, 7.1 10/15/2010 (d) (i)                                |
| 3,000 | Michigan State, COP, 5.50% due 6/01/2010 (a) (e)  |
| 3,000 | Michigan State, COP, 5.40% due 6/01/2022 (a) (h) (1)  |
| 4,240 | Michigan State, Comprehensive Transportation Revenue Refunding Bonds, 5% due 5/15   |

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|        |   |
|--------|---|
| 1,000  | Michigan State HDA, Limited Obligation M/F Housing Revenue Bonds (Deaconess Tower AMT, 5.25% due 2/20/2048 (f)  |
| 835    | Michigan State, HDA, Rental Housing Revenue Bonds, AMT, Series A, 5.30% due 10/01/2018 (a)  |
| 2,530  | Michigan State Hospital Finance Authority, Hospital Revenue Bonds (Mid-Michigan Obligor Group), Series A, 5.50% due 4/15/2018 (a)                     |
| 2,200  | Michigan State Hospital Finance Authority, Hospital Revenue Refunding Bonds (Critical Care Services), Series A, 5.625% due 3/01/2027                  |
| 2,000  | Michigan State Hospital Finance Authority, Hospital Revenue Refunding Bonds (Spartan Group), 5.625% due 11/15/2031                                    |
| 9,180  | Michigan State Hospital Finance Authority, Revenue Bonds (Mid-Michigan Obligor Group), 5.50% due 4/15/2036  |
| 8,465  | Michigan State Hospital Finance Authority, Revenue Refunding Bonds, 5% due 11/15/2032   |
| 2,715  | Michigan State Hospital Finance Authority, Revenue Refunding Bonds (Ascension Health), Series A, 5.75% due 11/15/2009 (b) (e)                         |
| 12,000 | Michigan State Hospital Finance Authority, Revenue Refunding Bonds (Ascension Health), Series A, 6.125% due 11/15/2009 (b) (e)                        |
| 2,500  | Michigan State Hospital Finance Authority, Revenue Refunding Bonds (Ascension Health), Series A, 6.25% due 11/15/2009 (b) (e)                         |
| 7,200  | Michigan State Hospital Finance Authority, Revenue Refunding Bonds (Henry Ford Health), Series A, 5.25% due 11/15/2032                                |
| 3,000  | Michigan State Hospital Finance Authority, Revenue Refunding Bonds (Henry Ford Health), Series A, 5% due 11/15/2038                                   |
| 2,200  | Michigan State Hospital Finance Authority, Revenue Refunding Bonds (Mercy Health), Series A, 5.75% due 8/15/2009 (b) (e)                              |
| 2,000  | Michigan State Hospital Finance Authority, Revenue Refunding Bonds (Mercy Health), Series A, 6% due 8/15/2009 (b) (e)                                 |
| 4,930  | Michigan State Hospital Finance Authority, Revenue Refunding Bonds (Mercy-Mount Carmel), Series A, 6% due 5/15/2014 (b)                               |
| 3,000  | Michigan State Hospital Finance Authority, Revenue Refunding Bonds (Saint John Hospital), Series A, 6% due 5/15/2013 (a) (h)                          |
| 6,400  | Michigan State Hospital Finance Authority, Revenue Refunding Bonds (Trinity Health), Series A, 5.50% due 12/01/2027 (a)                               |
| 1,000  | Michigan State Hospital Finance Authority, Revenue Refunding Bonds (Trinity Health), Series A, 5.375% due 12/01/2023                                  |
| 5,255  | Michigan State Hospital Finance Authority, Revenue Refunding Bonds (Trinity Health), Series A, 5.375% due 12/01/2030                                  |
| 3,100  | Michigan State Hospital Finance Authority, Revenue Refunding Bonds (Trinity Health), Series D, 5% due 8/15/2034                                       |
| 10,250 | Michigan State Strategic Fund, Limited Obligation Revenue Refunding Bonds (Detroit Pollution Control Project), AMT, Series A, 5.55% due 9/01/2029 (b) |
| 6,000  | Michigan State Strategic Fund, Limited Obligation Revenue Refunding Bonds (Detroit Pollution Control Project), AMT, Series A, 5.55% due 9/01/2029 (b) |

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Pollution Control Project), Series AA, 6.95% due 5/01/2011 (c)

3,300 Michigan State Strategic Fund, Limited Obligation Revenue Refunding Bonds (Detroit Pollution Control Project), Series C, 5.45% due 9/01/2029

2,175 Michigan State Strategic Fund, Limited Obligation Revenue Refunding Bonds (Dow Chemical Project), AMT, 5.50% due 12/01/2028

15,000 Monroe County, Michigan, Economic Development Corp., Limited Obligation Revenue Refunding Bonds (Detroit Edison Co. Project), Series AA, 6.95% due 9/01/2022 (c)

1,000 Montrose Township, Michigan, School District, GO, 6.20% due 5/01/2017 (b)

1,830 Muskegon Heights, Michigan, Water System Revenue Bonds, Series A, 5.625% due 11/01/2011 (d)

235 Northview, Michigan, Public School District, GO, Refunding, 5.80% due 5/01/2021 (c)

1,100 Norway Vulcan, Michigan, Area Schools, GO, 5.90% due 5/01/2009 (c) (e)

1,000 Oak Park, Michigan, Street Improvement, GO, 5% due 5/01/2030 (b)

5,320 Orchard View, Michigan, Schools, School Building and Site, GO, 5% due 5/01/2029 (c)

2,425 Oxford, Michigan, Area Community School District, GO, 5.50% due 11/01/2011 (d) (e)

765 Pennfield, Michigan, School District, School Building and Site, GO, 5% due 5/01/2012 (d) (e)

605 Pennfield, Michigan, School District, School Building and Site, GO, 5% due 5/01/2012 (d) (e)

1,000 Plainwell, Michigan, Community Schools, School District, School Building and Site, GO, 5% due 11/01/2012 (d) (e)

3,905 Plymouth-Canton, Michigan, Community School District, GO, 5% due 5/01/2029 (c)

700 Pontiac, Michigan, Tax Increment Finance Authority, Revenue Refunding Bonds (Development Number 2), 5.625% due 6/01/2022 (g)

1,425 Reed, Michigan, City Public Schools, School Building and Site, GO, 5% due 5/01/2011 (d) (e)

2,000 Roseville, Michigan, School District, School Building and Site, GO, Refunding, 5.625% due 5/01/2011 (d) (e)

2,500 Saginaw, Michigan, Hospital Finance Authority, Revenue Refunding Bonds (Covenant Series E, 5.625% due 7/01/2013 (b)

2,100 Saginaw Valley State University, Michigan, General Revenue Refunding Bonds, 5% due 5/01/2011 (d) (e)

1,445 Saginaw Valley State University, Michigan, General Revenue Refunding Bonds, 5% due 5/01/2011 (d) (e)

1,150 Saint Clair County, Michigan, Economic Revenue Refunding Bonds (Detroit Edison Co. Project), Series 282, 8.87% due 8/01/2024 (a) (i)

1,300 Southfield, Michigan, Library Building Authority, GO, 5.50% due 5/01/2010 (b) (e)

2,900 Southfield, Michigan, Public Schools, School Building and Site, GO, Series A, 5.25% due 5/01/2011 (d) (e)

3,500 Southfield, Michigan, Public Schools, School Building and Site, GO, Series A, 5% due 5/01/2011 (d) (e)

1,325 Sparta, Michigan, Area Schools, School Building and Site, GO, 5% due 5/01/2014 (c)

1,100 Waverly, Michigan, Community School, GO, 5.50% due 5/01/2010 (c) (e)

10,660 Wayne Charter County, Michigan, Airport Revenue Bonds (Detroit Metropolitan Wayne County Airport), Series A, 5.625% due 5/01/2011 (d) (e)

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Series A, 5.375% due 12/01/2015 (b)

1,750 Wayne Charter County, Michigan, Detroit Metropolitan Airport, GO, Airport Hotel, 12/01/2030 (b)

9,160 Wayne County, Michigan, Airport Authority Revenue Bonds (Detroit Metropolitan Way AMT, 5% due 12/01/2034 (b)

1,710 West Bloomfield, Michigan, School District, GO, Refunding, 5.50% due 5/01/2017 (c)

1,225 West Bloomfield, Michigan, School District, GO, Refunding, 5.50% due 5/01/2018 (c)

2,405 West Branch-Rose City, Michigan, Area School District, GO, 5.50% due 5/01/2009 (c)

6,075 Western Michigan University Revenue Bonds, 5% due 11/15/2035 (c)

1,600 Zeeland, Michigan, Public Schools, School Building and Site, GO, 5% due 5/01/2029

Puerto Rico - 3.0%

2,900 Puerto Rico Commonwealth Highway and Transportation Authority, Transportation Revenue Bonds, Series K, 5% due 7/01/2015 (e)

1,250 Puerto Rico Commonwealth, Public Improvement, GO, Series A, 5.25% due 7/01/2026

2 Puerto Rico Electric Power Authority, Power Revenue Bonds, Trust Receipts, Class 7.558% due 7/01/2013 (d) (i)

2,790 Puerto Rico Municipal Finance Agency Revenue Bonds, Series A, 5% due 8/01/2027 (d)

1,000 Puerto Rico Public Finance Corporation, Commonwealth Appropriation Revenue Bonds, due 2/01/2010 (e)

Total Municipal Bonds (Cost - \$378,363) - 144.1%

Municipal Bonds Held in Trust (m)

Michigan - 21.4%

6,700 Detroit, Michigan, Water Supply System, Senior Lien Revenue Bonds, Series A, 5.75% due 7/01/2011 (c) (e)

4,750 Michigan State Building Authority, Revenue Refunding Bonds (Facilities Program), due 10/15/2010 (d)

15,030 Michigan State Building Authority, Revenue Refunding Bonds (Facilities Program), due 10/15/2011 (d)

15,500 Saint Clair County, Michigan, Economic Revenue Refunding Bonds (Detroit Edison Co Series AA, 6.40% due 8/01/2024 (a)

7,525 Wayne County, Michigan, Airport Authority Revenue Bonds (Detroit Metropolitan Way AMT, 5.25% due 12/01/2025 (b)

6,295 Wayne County, Michigan, Airport Authority Revenue Bonds (Detroit Metropolitan Way AMT, 5.25% due 12/01/2026 (b)

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Puerto Rico - 1.0%

2,535 Puerto Rico Electric Power Authority, Power Revenue Bonds, Series HH, 5.75% due 7  
 Municipal Bonds Held in Trust (Cost - \$61,629) - 22.4%

Shares  
 Held

Short-Term Securities

5,110 CMA Michigan Municipal Money Fund, 3.03% (j) (k)

Total Short-Term Securities (Cost - \$5,110) - 1.8%

Total Investments (Cost - \$445,102\*) - 168.3%

Other Assets Less Liabilities - 1.6%

Liability for Trust Certificates, Including Interest Expense Payable - (10.5%)

Preferred Stock, at Redemption Value - (59.4%)

Net Assets Applicable to Common Stock - 100.0%

\* The cost and unrealized appreciation (depreciation) of investments as of January 31, 2007, as computed for federal income tax purposes, were as follows:

|                               |    |         |
|-------------------------------|----|---------|
| Aggregate cost                | \$ | 416,335 |
|                               |    | =====   |
| Gross unrealized appreciation | \$ | 22,370  |
| Gross unrealized depreciation |    | (54)    |
|                               |    | -----   |
| Net unrealized appreciation   | \$ | 22,316  |
|                               |    | =====   |

(a) AMBAC Insured.

(b) MBIA Insured.

(c) FGIC Insured.

(d) FSA Insured.

(e) Prerefunded.

(f) GNMA Collateralized.

(g) ACA Insured.

(h) Escrowed to maturity.

(i) The rate disclosed is that currently in effect. This rate changes periodically and inversely based upon prevailing market rates.

(j) Investments in companies considered to be an affiliate of the Fund, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

| Affiliate | Net<br>Activity | Dividend<br>Income |
|-----------|-----------------|--------------------|
|-----------|-----------------|--------------------|



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CMA Michigan Municipal Money Fund (2,273) \$38

- (k) Represents the current yield as of January 31, 2007.
- (l) Represents a zero coupon bond; the interest rate shown reflects the effective yield at the time of purchase.
- (m) Securities represent underlying bonds transferred to a separate securitization trust established in a tender option bond transaction in which the Fund may have acquired the residual interest certificates. These securities serve as collateral in a financing transaction.
- o Forward interest rate swaps outstanding as of January 31, 2007 were as follows:

|   | Notional<br>Amount | Unrealized<br>Appreciation |
|---|--------------------|----------------------------|
| Pay a fixed rate of 3.636% and receive a floating rate based on 1-week Bond Market Association rate |                    |                            |
| Broker, JPMorgan Chase<br>Expires February 2017   | \$7,250            | \$ 82                      |

Item 2 - Controls and Procedures

- 2(a) - The registrant's certifying officers have reasonably designed such disclosure controls and procedures to ensure material information relating to the registrant is made known to us by others particularly during the period in which this report is being prepared. The registrant's certifying officers have determined that the registrant's disclosure controls and procedures are effective based on our evaluation of these controls and procedures as of a date within 90 days prior to the filing date of this report.
- 2(b) - As of September 29, 2006, with the conclusion of the combination of Merrill Lynch's asset management business with BlackRock, the registrant was migrated to BlackRock's trading and compliance monitoring systems, and various personnel changes occurred. In conjunction with these business improvements, there were no changes in the registrants internal control over financial reporting (as defined in Rule 30a-3(d) under Act (17 CFR 270.30a-3(d)) that occurred during the last fiscal half-year of the period covered by this report that has materially affected, or is reasonably likely to affect, the registrant's internal control over financial reporting.

Item 3 - Exhibits

Certifications - Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

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BlackRock MuniYield Michigan Insured Fund, Inc.

By: /s/ Robert C. Doll, Jr.  
-----

Robert C. Doll, Jr.  
Chief Executive Officer  
BlackRock MuniYield Michigan Insured Fund, Inc.

Date: March 26, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Robert C. Doll, Jr.  
-----

Robert C. Doll, Jr.  
Chief Executive Officer  
BlackRock MuniYield Michigan Insured Fund, Inc.

Date: March 26, 2007

By: /s/ Donald C. Burke  
-----

Donald C. Burke  
Chief Financial Officer  
BlackRock MuniYield Michigan Insured Fund, Inc.

Date: March 26, 2007