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CVRD Finalizes Acquisition of Rana

Rio de Janeiro, February 14, 2003 - Companhia Vale do Rio Doce (CVRD) announces that it concluded today the acquisition of 100% of Elkem Rana AS (Rana), a Norwegian ferroalloy producer, for US\$ 17.6 million. Rana was a wholly owned subsidiary of Elkem ASA, a Norwegian company.

The transaction was approved by the Federal Cartel Office (FCO), the German antitrust agency, on Friday, February 7, 2003. As stated in CVRD's press release issued on February 3, 2003, the acquisition was pending FCO approval.

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This press release may contain statements that express management's expectations about future events or results rather than historical facts. These forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those projected in forward-looking statements, and CVRD cannot give assurance that such statements will prove correct. These risks and uncertainties include factors: relating to the Brazilian economy and securities markets, which exhibit volatility and can be adversely affected by developments in other countries; relating to the iron ore business and its dependence on the global steel industry, which is cyclical in nature; and relating to the highly competitive industries in which CVRD operates. For additional information on factors that could cause CVRD's actual results to differ from expectations reflected in forward-looking statements, please see CVRD's reports filed with the Brazilian Comissao de Valores Mobiliarios and the U.S. Securities and Exchange Commission.

CVRD 2002 Earnings Release

Rio de Janeiro, February 18, 2003 - Companhia Vale do Rio Doce (CVRD) will release 2002 earnings report on Wednesday, February 26, 2003 after market closing. CVRD will release simultaneously annual consolidated financial statements in US GAAP (generally accepted accounting principles in the United

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States) and BR GAAP (generally accepted accounting principles in Brazil), and the Parent Company results in BR GAAP. There will be a conference call and webcast on Friday, February 28, 12:00 p.m., Rio de Janeiro time. The instructions to participate in these events are available on the enclosed invitation and also on CVRD website, www.cvrd.com.br, investor relations.

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[COMPANHIA VALE DO RIO DOCE LOGO]

[GRAPHIC - OMITTED]

CVRD cordially invites you to participate in a

CONFERENCE CALL AND WEBCAST PRESENTATION

to discuss its

2002 RESULTS

Date & Time

Friday, February 28, 2003

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12:00 p.m. (Rio de Janeiro Time)
10:00 a.m. (New York Time)

Please dial

US Participants toll free: (1-866) 812-0422
International Participants: (1-703) 788-1236
Brazilian Participants: (11) 4613-0503

NYSE: RIOPR, RIO
Bovespa: VALE5, VALE3
Latibex: ZXVALP, XVALO

Pass code: 263

Stock options:
BOVESPA, CBOE,
PACIFIC EXCHANGE

A simultaneous slide presentation will also be available

To view the presentation:
1. log on to www.cvrd.com.br
2. Click on the "Investor Relations" button
3. click on the "2002 RESULTS" button
4. click on the "Click Here for Webcast" button

CVRD
Investor Relations:
Roberto Castello Branco
Andreia Reis
Daniela Tinoco
Barbara Geluda
Rafael Azevedo
Eduardo de Mello Franco

Please log on prior to the event to test your browser.

Speakers from CVRD

Fabio Barbosa - Chief Financial Officer

Tel: 55(21)3814-4540
rio@cvrd.com.br

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A replay of the conference call will be available from February 28, 2003 until midnight (12:00 a.m.) New York Time on February 28, 2003 until midnight (12:00 a.m.) New York Time on March 12, 2003.

Curtis Smith
IR Consultant

For the replay, Please call:
US Participants (1-866) 812-0422 // International
Participants (1-703) 788-1236 // Brazilian Participants
(11) 4613-0502 code: 263

A replay of the synchronized slide presentation and conference call will also be available in the "Investor Relations" section of our website (www.cvrd.com.br)

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

COMPANHIA VALE DO RIO DOCE
(Registrant)

Date: February 19, 2003

By: /s/ Fabio de Oliveira Barbosa

Fabio de Oliveira Barbosa
Chief Financial Officer