

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Smith & Nephew plc
(Registrant)

Date: September 16, 2003

By: /s/ Paul Chambers

Paul Chambers
Company Secretary

2

Smith & Nephew plc
15 Adam Street
London WC2N 6LA
England

T 44(0) 207 401 7476
T 44(0) 207 960 2350
www.smith-nephew.com

SMITH & NEPHEW LOGO

15 September 2003

SMITH & NEPHEW COMPLETES ABILITYONE DISPOSAL

Smith & Nephew, the global advanced medical devices company, announces that the sale of AbilityOne Corporation rehabilitation business to Patterson Dental Inc, previously announced on 18 August 2003, has now completed. Smith & Nephew's finally adjusted proceeds for its 21 1/2% share of AbilityOne were GBP 52m in cash.

Enquiries:

Smith & Nephew
Angie Craig
Corporate Affairs Director

Tel:+44 (0)20 7401 7646

Financial Dynamics
David Yates

Tel:+44 (0)20 7831 3113

