

Edgar Filing: OBSIDIAN ENTERPRISES INC - Form 8-K

OBSIDIAN ENTERPRISES INC  
Form 8-K  
May 14, 2004

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES

EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): April 30, 2004

OBSIDIAN ENTERPRISES, INC.  
(Exact name of registrant as specified in its chapter)

|  |                             |                                      |
|--|-----------------------------|--------------------------------------|
| Delaware   | 0-17430                     | 35-2154335                           |
| -----  | -----                       | -----                                |
| (State or other jurisdiction<br>incorporation)             | (Commission<br>File Number) | (IRS Employer<br>Identification No.) |
| 111 Monument Circle<br>Suite 4800<br>Indianapolis, Indiana |                             | 46204                                |
| -----  |                             | -----                                |
| (Address of principal executive offices)                   |                             | (Zip Code)                           |

Registrant's telephone number, including area code (317) 237-4122

N/A

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(Former name or former address, if changed since last report)

ITEM 2. ACQUISITION OR DISPOSITION OF ASSETS.

Effective as of the close of business on April 30, 2004, Obsidian Enterprises, Inc. (the "Company"), acquired all of the outstanding shares of capital stock of Classic Manufacturing, Inc. ("Classic"), a Michigan-based manufacturer of open and enclosed trailers, for a purchase price of \$ 2,250,000 in cash and 170,451 shares of the Company's Common Stock. The Classic shares

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were acquired from Bradley J. Baker, Classic's Chief Executive Officer, and Wade Wolf, Classic's President. The sources of the cash consideration paid by the Company were working capital and funds borrowed under a Credit Agreement with National City Bank of Indiana, a copy of which is attached to this Current Report on Form 8-K.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(a) Financial statements of business acquired

Not applicable

(b) Pro forma financial information

Not applicable

(c) Exhibits

| Exhibit No. | Description   |
|-------------|---|
| 2.1         | Stock Purchase Agreement, effective April 30, 2004, among Bradley J. Baker, Wade Wolf, Classic Manufacturing, Inc. and Classic Manufacturing Acquisition Corp., and Related Documents |
| 10.1        | Credit Agreement, dated as of April 28, 2004, between Classic Manufacturing Acquisition Corp. and National City Bank of Indiana.  |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

OBSIDIAN ENTERPRISES, INC.

May 14, 2004  
-----  
Date

By: /s/ Rick D. Snow  
-----  
Rick D. Snow

EXHIBIT INDEX

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| Exhibit No. | Description   | Incorporated by<br>Reference/Attached |
|-------------|---|---------------------------------------|
| 2.1         | Stock Purchase Agreement, effective April 30, 2004, among Bradley J. Baker, Wade Wolf, Classic Manufacturing, Inc. and Classic Manufacturing Acquisition Corp., and Related Documents | Attached                              |
| 10.1        | Credit Agreement, dated as of April 28, 2004, between Classic Manufacturing Acquisition Corp. and National City Bank of Indiana.  | Attached                              |