

Ashford Inc
Form 4
November 21, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2015
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
BENNETT MONTGOMERY J

(Last) (First) (Middle)

**14185 DALLAS
PARKWAY, SUITE 1100**

(Street)

DALLAS, TX 75254

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
Ashford Inc [AINC]

3. Date of Earliest Transaction
(Month/Day/Year)
11/19/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

CEO and Chairman of the Board

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/19/2014		P ⁽¹⁾		143	A	\$ 92.8497 ⁽²⁾	39,276	I	By MJB Investments LP
Common Stock	11/19/2014		P ⁽¹⁾		5,208	A	\$ 98.3223 ⁽³⁾	44,484	I	By MJB Investments LP
Common Stock	11/19/2014		P ⁽¹⁾		3,516	A	\$ 99.3619 ⁽⁴⁾	48,000	I	By MJB Investments LP
Common Stock	11/19/2014		P ⁽¹⁾		3,265	A	\$ 100.2546	51,265	I	By MJB Investments

Edgar Filing: Ashford Inc - Form 4

					<u>(5)</u>			LP
Common Stock	11/19/2014	<u>P(1)</u>	2,519	A	\$ <u>(6)</u>	101.4422	53,784	I By MJB Investments LP
Common Stock	11/19/2014	<u>P(1)</u>	3,230	A	\$ <u>(7)</u>	102.4545	57,014	I By MJB Investments LP
Common Stock	11/19/2014	<u>P(1)</u>	3,700	A	\$ <u>(8)</u>	103.4911	60,714	I By MJB Investments LP
Common Stock	11/19/2014	<u>P(1)</u>	3,400	A	\$ <u>(9)</u>	104.4706	64,114	I By MJB Investments LP
Common Stock	11/19/2014	<u>P(1)</u>	4,124	A	\$ <u>(10)</u>	105.5485	68,238	I By MJB Investments LP
Common Stock	11/19/2014	<u>P(1)</u>	1,852	A	\$ <u>(11)</u>	106.0731	70,090	I By MJB Investments LP
Common Stock	11/19/2014	<u>P(1)</u>	2,224	A	\$ <u>(12)</u>	107.4745	72,314	I By MJB Investments LP
Common Stock	11/19/2014	<u>P(1)</u>	1,290	A	\$ <u>(13)</u>	108.1538	73,604	I By MJB Investments LP
Common Stock	11/19/2014	<u>P(1)</u>	426	A	\$ <u>(14)</u>	109.1301	74,030	I By MJB Investments LP
Common Stock	11/19/2014	<u>P(1)</u>	100	A	\$	111.87	74,130	I By MJB Investments LP
Common Stock	11/20/2014	<u>P(1)</u>	1,544	A	\$ <u>(15)</u>	88.7519	75,674	I By MJB Investments LP
Common Stock	11/20/2014	<u>P(1)</u>	4,270	A	\$ <u>(16)</u>	89.7815	79,944	I By MJB Investments LP
Common Stock	11/20/2014	<u>P(1)</u>	1,298	A	\$ <u>(17)</u>	90.4023	81,242	I By MJB Investments LP
Common Stock	11/20/2014	<u>P(1)</u>	5,565	A	\$ <u>(18)</u>	91.6895	86,807	I By MJB Investments LP

Edgar Filing: Ashford Inc - Form 4

Common Stock	11/20/2014	P ⁽¹⁾	2,365	A	\$ 92.4748 (19)	89,172	I	By MJB Investments LP
Common Stock	11/20/2014	P ⁽¹⁾	2,886	A	\$ 93.8311 (20)	92,058	I	By MJB Investments LP
Common Stock	11/20/2014	P ⁽¹⁾	800	A	\$ 94.6903 (21)	92,858	I	By MJB Investments LP
Common Stock	11/20/2014	P ⁽¹⁾	1,900	A	\$ 96.0705 (22)	94,758	I	By MJB Investments LP
Common Stock	11/20/2014	P ⁽¹⁾	400	A	\$ 97.155 (23)	95,158	I	By MJB Investments LP
Common Stock	11/20/2014	P ⁽¹⁾	300	A	\$ 98.46 (24)	95,458	I	By MJB Investments LP
Common Stock						14,154	D	
Common Stock						53,726	I	By Dartmore LP
Common Stock						11,602	I	By Reserve, LP IV
Common Stock						9,225	I	By Ashford Financial Corporation
Common Stock						7,763	I	By Reserve, LP III

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo
---	--	---	---	--------------------------------------	---	--	---	---	---

(A) or
Disposed
of (D)
(Instr. 3,
4, and 5)

Repor
Trans
(Instr

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
------	---	-----	-----	---------------------	--------------------	-------	--

Reporting Owners

Relationships

Reporting Owner Name / Address

Director 10% Owner Officer Other

BENNETT MONTGOMERY J
14185 DALLAS PARKWAY
SUITE 1100
DALLAS, TX 75254

X

CEO and Chairman of the Board

Signatures

/s/ MONTGOMERY J.
BENNETT

11/21/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.
Reflects the weighted average sales price for the reported transactions. The shares were purchased in multiple transactions at prices ranging from \$92.57 to \$93.50, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares purchased at each separate price within the range specified.
- (2) Reflects the weighted average sales price for the reported transactions. The shares were purchased in multiple transactions at prices ranging from \$98.00 to \$98.88, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares purchased at each separate price within the range specified.
- (3) Reflects the weighted average sales price for the reported transactions. The shares were purchased in multiple transactions at prices ranging from \$99.00 to \$99.95, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares purchased at each separate price within the range specified.
- (4) Reflects the weighted average sales price for the reported transactions. The shares were purchased in multiple transactions at prices ranging from \$100.00 to \$100.75, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares purchased at each separate price within the range specified.
- (5) Reflects the weighted average sales price for the reported transactions. The shares were purchased in multiple transactions at prices ranging from \$101.00 to \$101.9999, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares purchased at each separate price within the range specified.
- (6)
- (7)

Edgar Filing: Ashford Inc - Form 4

Issuer, upon request for same, with the full information regarding the number of shares purchased at each separate price within the range specified.

(21) Reflects the weighted average sales price for the reported transactions. The shares were purchased in multiple transactions at prices ranging from \$94.4564 to \$94.99, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares purchased at each separate price within the range specified.

(22) Reflects the weighted average sales price for the reported transactions. The shares were purchased in multiple transactions at prices ranging from \$95.59 to \$96.26, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares purchased at each separate price within the range specified.

(23) Reflects the weighted average sales price for the reported transactions. The shares were purchased in multiple transactions at prices ranging from \$96.94 to \$97.68, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares purchased at each separate price within the range specified.

(24) Reflects the weighted average sales price for the reported transactions. The shares were purchased in multiple transactions at prices ranging from \$98.39 to \$98.54, inclusive. The Reporting Person will provide the SEC staff, the Issuer, or any security holder of the Issuer, upon request for same, with the full information regarding the number of shares purchased at each separate price within the range specified.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.