

TEMPLETON GLOBAL INCOME FUND
Form N-CSR/A
January 25, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSR/A

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-05459

TEMPLETON GLOBAL INCOME FUND

(Exact name of registrant as specified in charter)

500 EAST BROWARD BLVD., SUITE 2100, FORT LAUDERDALE, FL 33394-3091

(Address of principal executive offices) (Zip code)

CRAIG S. TYLE, ONE FRANKLIN PARKWAY, SAN MATEO, CA 94403-1906

(Name and address of agent for service)

Registrant's telephone number, including area code: (954) 527-7500

Date of fiscal year end: 8/31

Date of reporting period: 8/31/07

ITEM 1. REPORTS TO STOCKHOLDERS.

[GRAPHIC OMITTED]

AUGUST 31, 2007

ANNUAL REPORT

INCOME

TEMPLETON
GLOBAL INCOME FUND

[LOGO] (R)
FRANKLIN TEMPLETON
INVESTMENTS

Franklin o TEMPLETON o Mutual Series

Franklin Templeton Investments

GAIN FROM OUR PERSPECTIVE (R)

Franklin Templeton's distinct multi-manager structure combines the specialized expertise of three world-class investment management groups-- Franklin, Templeton and Mutual Series.

SPECIALIZED EXPERTISE

Each of our portfolio management groups operates autonomously, relying on its own research and staying true to the unique investment disciplines that underlie its success.

FRANKLIN. Founded in 1947, Franklin is a recognized leader in fixed income investing and also brings expertise in growth- and value-style U.S. equity investing.

TEMPLETON. Founded in 1940, Templeton pioneered international investing and, in 1954, launched what has become the industry's oldest global fund. Today, with offices in over 25 countries, Templeton offers investors a truly global perspective.

MUTUAL SERIES. Founded in 1949, Mutual Series is dedicated to a unique style of value investing, searching aggressively for opportunity among what it believes are undervalued stocks, as well as arbitrage situations and distressed securities.

TRUE DIVERSIFICATION

Because our management groups work independently and adhere to different investment approaches, Franklin, Templeton and Mutual Series funds typically have distinct portfolios. That's why our funds can be used to build truly diversified allocation plans covering every major asset class.

RELIABILITY YOU CAN TRUST

At Franklin Templeton Investments, we seek to consistently provide investors with exceptional risk-adjusted returns over the long term, as well as the reliable, accurate and personal service that has helped us become one of the most trusted names in financial services.

MUTUAL FUNDS | RETIREMENT PLANS | 529 COLLEGE SAVINGS PLANS | SEPARATE ACCOUNTS

[GRAPHIC OMITTED]

Not part of the annual report

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Annual Report

Templeton Global Income Fund

YOUR FUND'S GOALS AND MAIN INVESTMENTS: Templeton Global Income Fund seeks high, current income, with a secondary goal of capital appreciation. Under normal market conditions, the Fund invests at least 80% of its net assets in income-producing securities, including debt securities of U.S. and foreign issuers, including emerging markets.

PORTFOLIO BREAKDOWN

Based on Total Net Assets as of 8/31/07

[THE FOLLOWING TABLE WAS REPRESENTED BY A PIE CHART IN THE PRINTED MATERIAL.]

Government Bonds	79.4%
Short-Term Investments & Other Net Assets	20.6%

Dear Shareholder:

We are pleased to bring you Templeton Global Income Fund's annual report for the fiscal year ended August 31, 2007.

THE DOLLAR VALUE, NUMBER OF SHARES OR PRINCIPAL AMOUNT, AND NAMES OF ALL PORTFOLIO HOLDINGS ARE LISTED IN THE FUND'S STATEMENT OF INVESTMENTS (SOI). THE SOI BEGINS ON PAGE 10.

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PERFORMANCE OVERVIEW

For the 12 months under review, Templeton Global Income Fund posted cumulative total returns of +8.63% based on market price and +10.58% based on net asset

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value. The Fund outperformed the J.P. Morgan (JPM) Global Government Bond Index (GGBI), which posted cumulative total returns of +2.33% in local currency terms and +5.77% in U.S. dollar terms for the same period.¹ You can find the Fund's long-term performance data in the Performance Summary on page 7.

ECONOMIC AND MARKET OVERVIEW

In spite of a weaker U.S. housing market and moderating U.S. economic growth, the global economy remained robust for the year under review. The U.S. Federal Reserve Board (Fed) kept the federal funds target rate at 5.25% throughout the period, while central banks in Europe and Asia increased rates due to strong growth conditions and underlying inflation pressures. Amid this global backdrop, international treasury yield curves outside the U.S. broadly steepened and the U.S. dollar weakened against its major trading partners. Volatility rose across asset classes near period-end, as losses originating from the U.S. subprime mortgage market triggered a liquidity squeeze in money markets. Central banks injected liquidity into the banking system to stabilize financial markets and investors' flight to quality drove long-term yields lower. Notably, emerging market countries were generally in a stronger position than during prior periods of tightening liquidity conditions given their significant foreign reserve accumulation and supportive economic policies.

The Fed cut the discount rate 50 basis points (100 basis points equal one percentage point) in August in reaction to bank funding concerns, but, as mentioned above, did not change the federal funds target rate during the period. U.S. gross domestic product (GDP) growth slowed from annualized rates of 3.2% in second quarter 2006 to 1.9% in second quarter 2007 due to contraction in residential investment and moderating corporate and consumer spending. In addition, data released near period-end indicated the labor market may be softening. Although inflation remained a medium-term concern, the housing market correction and financial market volatility posed more immediate risks to growth and raised expectations for the Fed to cut interest rates. Encouragingly, U.S. exports continued to grow at double-digit rates, suggesting global growth

1. Source: J.P. Morgan. The JPM GGBI tracks total returns for liquid, fixed-rate, domestic government bonds with maturities greater than one year issued by developed countries globally. The index is unmanaged and includes reinvested interest. One cannot invest directly in an index, nor is an index representative of the Fund's portfolio.

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remained strong. However, the U.S. trade deficit remained large at \$59 billion in July 2007. ² Additionally, the U.S. trade deficit with Asia widened to record levels.

In Asia, the widening trade surplus corresponded with continued accumulation of foreign reserves by Asian central banks. For example, China accumulated \$361 billion in foreign reserves from the beginning of the period through June 2007 for a total of \$1.333 trillion. ³ Asian economies also maintained stronger economic growth relative to the U.S. China led the region, posting 11.9% annualized year-over-year GDP growth in second quarter 2007, followed by India (9.3%), Singapore (8.6%), Malaysia (5.7%) and South Korea (5.0%). ⁴ Strong growth and higher food, housing, stock and other asset prices contributed to inflationary pressures. Some countries, including China, India and South Korea, sought a more appropriate policy mix between interest rates and currency appreciation to curb inflation. As a result, the central banks of China, India and South Korea hiked interest rates 90, 75 and 50 basis points, respectively.

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In Europe, interest rate tightening was more aggressive. For example, the European Central Bank, the U.K. and Sweden each hiked rates 100 basis points, while Norway and Poland raised rates 175 and 75 basis points. Eurozone unemployment dropped to 6.9%, the lowest rate since the introduction of the euro as a common currency in 1999. 5 European labor markets tightened and also became more dynamic, with increased movement of labor from central and eastern Europe to western Europe. Wage pressure in western Europe remained contained, but labor shortages in Scandinavia and central Europe contributed to wage growth in those areas. In second quarter 2007, eurozone GDP grew 2.5% year-over-year and continued to provide support to other European economies given the region's high integration through trade. 5 GDP for Poland, the Norwegian mainland and Sweden grew 6.7%, 5.8% and 3.5%, respectively. 5,6

INVESTMENT STRATEGY

We invest selectively in bonds around the world to generate income for the Fund, seeking opportunities while monitoring changes in interest rates, currency exchange rates and credit risks.

GEOGRAPHIC BREAKDOWN

Based on Total Net Assets as of 8/31/07

[THE FOLLOWING TABLE WAS REPRESENTED BY A BAR CHART IN THE PRINTED MATERIAL.]

Asia	32.1%
Americas	27.2%
Other Europe	19.4%
Supranationals*	8.1%
EMU Members**	6.5%
Middle East & Africa	4.7%
Other Assets, less Liabilities	2.0%

*The Fund's supranational investments were denominated in the Japanese yen, Mexican peso, New Zealand dollar and Polish zloty.

**The Fund's EMU investments were in Germany and Slovenia.

2. Source: U.S. Bureau of Economic Analysis.

3. Source: The People's Bank of China.

4. Sources: National Bureau of Statistics; India Central Statistical Organization; Singapore Department of Statistics; Department of Statistics Malaysia; Bank of Korea.

5. Source: Eurostat.

6. Sources: Statistics Norway; Statistics Sweden.

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WHAT IS A CURRENT ACCOUNT?

A current account is that part of the balance of payments where all of one country's international transactions in goods and services are recorded.

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WHAT IS BALANCE OF PAYMENTS?

Balance of payments is a record of all of a country's exports and imports of goods and services, borrowing and lending with the rest of the world during a particular time period. It helps a country evaluate its competitive strengths and weaknesses and forecast the strength of its currency.

WHAT IS DURATION?

Duration is a measure of a bond's price sensitivity to interest rate changes. In general, a portfolio of securities with a lower duration can be expected to be less sensitive to interest rate changes than a portfolio with a higher duration.

MANAGER'S DISCUSSION

The Fund's total return was influenced by various factors, including interest rate developments, currency movements and exposure to sovereign debt markets.

INTEREST RATE STRATEGY

During the year under review, the overall duration of the Fund's portfolio remained relatively short amid a backdrop of strong global growth rates and rising interest rates. Among developed markets, this positioning generated mixed results. Short duration positioning in Europe benefited relative performance due to an increase in long-term treasury yields. In Germany, the 10-year yield rose 47 basis points to 4.26% during the year under review. Conversely, the Fund's lack of exposure to the U.S. Treasury market detracted from relative performance, given the U.S. yield curve's downward shift over the period. Despite rising interest rates globally, we continued to find interest rate opportunities in select markets. For example, exposure to Brazil and Indonesia, which reduced interest rates 275 and 350 basis points during the period, aided relative performance. Brazil's bond market returned +15.95% in local currency terms, as measured by the JPM Global Bond Index - Emerging Markets (GBI-EM) Broad and Indonesia's bond market returned +19.98% in local currency terms, as measured by the HSBC Asian Local Bond Index (ALBI). 7

CURRENCY STRATEGY

The Fund's diversified currency exposure benefited relative performance. We maintained our currency strategy over the past year, positioning for the gradual unwinding of global imbalances that would benefit other currencies relative to the U.S. dollar. The U.S. current account deficit remained large at 5.5% of GDP in the second quarter of 2007 and was vulnerable to reassessment of risk by foreign buyers as the deficit had been funded by short-term capital flows into U.S. fixed income securities. 2 Additionally, the sources of global growth continued to be dominated by the Asian region, which we believed were likely to support their currencies versus the U.S. dollar over the medium term. The U.S. dollar weakened 4.63% against its major trading partners in the 12-month period, partly due to the 4.91% appreciation of the Canadian dollar. 8 Exposure to the Brazilian real was a significant contributor to relative performance in the period, as it appreciated 8.97% against the U.S. dollar. 9

7. Sources: J.P. Morgan; HSBC. The JPM GBI-EM Broad tracks total returns for liquid, fixed-rate, local currency emerging market government bonds. Local bond market returns are from country subindexes of the JPM GBI-EM. The HSBC ALBI tracks total return performance of a bond portfolio, which consists of local currency-denominated, high quality and liquid bonds in Asia ex-Japan. Local bond market returns are from country subindexes of the HSBC ALBI.

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8. Source: Federal Reserve H15 Report.

9. Source: Exshare via Compustat.

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In Asia, the Fund's basket of non-Japan currencies generated positive returns. The Thai baht (sold by period-end) appreciated 15.67% against the U.S. dollar, the Indian rupee 13.85%, the Malaysian ringgit 5.13% and the South Korean won 2.48%. 9 The Japanese yen lagged other Asian currencies throughout the period, but appreciated 1.18%. 9 The yen was one of the Fund's single largest currencies represented among a diversified portfolio. We continued to find yen valuations attractive and saw the potential for the difference between Japan's interest rates and those of other major economies to narrow as the nation's structural improvements continued to take hold and U.S. interest rates came down.

In Europe, the euro appreciated 6.50% and touched an all-time high against the U.S. dollar. 9 We continued to prefer exposure to some non-euro European currencies given better valuations and growth dynamics. During the period, the Polish zloty and Norwegian krone appreciated 9.82% and 8.29% against the U.S. dollar and boosted the Fund's relative performance. 9 The Swedish krona appreciated 5.01% against the U.S. dollar, but lagged the euro. 9 The combination of overweighted exposure to the krona and underweighted exposure to the euro detracted from relative performance during the period. The Slovak koruna appreciated 19.04% versus the U.S. dollar, supported by revaluation of its currency and improved prospects for joining the eurozone in 2009. 9 Additionally, Romania's entrance into the European Union at the beginning of 2007 helped its currency appreciate 15.02% against the U.S. dollar. 9

GLOBAL SOVEREIGN DEBT STRATEGY

The Fund also invested in investment-grade and subinvestment-grade sovereign debt. As an asset class, these investments typically compensate for greater credit risk by offering higher yields relative to U.S. and European benchmark treasury yield curves. U.S. dollar-denominated emerging market debt generated a 12-month return of +5.71% as measured by the JPM Emerging Markets Bond Index Global (EMBIG). 10 Sovereign interest rate spreads rose from 197 basis points at the beginning of the reporting period to 235 basis points by period-end, spurred by financial market contagion from the U.S. subprime mortgage woes. 10 The Fund had limited exposure to U.S. dollar-denominated emerging market debt given valuations, but we noted that credit fundamentals have significantly improved over the past few years, as shown by reserve accumulation, more supportive economic policies and improved debt ratios. Regionally, Asian sovereign debt returned +6.74%, central and eastern European +6.66%, African +6.62%, Latin American +5.15% and Middle Eastern +2.39% in U.S. dollar terms. 10

CURRENCY BREAKDOWN

Based on Total Portfolio Value as of
8/31/07

	% OF TOTAL ASSETS
ASIA PACIFIC	53.1%
Japanese Yen	14.5%
Malaysian Ringgit	9.0%

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South Korean Won	8.7%
Indonesian Rupiah	8.3%
Indian Rupee	5.1%
Australian Dollar	3.4%
Kazakhstan Tenge	2.9%
Other	1.6%
New Zealand Dollar*	-0.4%

EUROPE	27.9%
Swedish Krona	9.5%
Polish Zloty	8.3%
Norwegian Krone	5.4%
Icelandic Krona	2.8%
Other	1.9%

AMERICAS	15.3%
Brazilian Real	6.8%
Canadian Dollar	4.7%
Peruvian Neuvo Sol	3.5%
Other	1.5%
U.S. Dollar*	-1.2%

MIDDLE EAST & AFRICA	3.7%
Egyptian Pound	3.7%

*New Zealand dollar = -0.4% and U.S. dollar = -1.2% because of the Fund's holdings of forward currency exchange contracts.

10. Source: J.P. Morgan. The JPM EMBIG tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities: Brady bonds, loans and Eurobonds.

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Thank you for your continued participation in Templeton Global Income Fund. We look forward to serving your future investment needs.

Sincerely,

[PHOTO OMITTED]

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/s/ Michael Hasenstab
 Michael Hasenstab, Ph.D.
 Portfolio Manager
 Templeton Global Income Fund

THE FOREGOING INFORMATION REFLECTS OUR ANALYSIS, OPINIONS AND PORTFOLIO HOLDINGS AS OF AUGUST 31, 2007, THE END OF THE REPORTING PERIOD. THE WAY WE IMPLEMENT OUR MAIN INVESTMENT STRATEGIES AND THE RESULTING PORTFOLIO HOLDINGS MAY CHANGE DEPENDING ON FACTORS SUCH AS MARKET AND ECONOMIC CONDITIONS. THESE OPINIONS MAY NOT BE RELIED UPON AS INVESTMENT ADVICE OR AN OFFER FOR A PARTICULAR SECURITY. THE INFORMATION IS NOT A COMPLETE ANALYSIS OF EVERY ASPECT OF ANY MARKET, COUNTRY, INDUSTRY, SECURITY OR THE FUND. STATEMENTS OF FACT ARE FROM SOURCES CONSIDERED RELIABLE, BUT THE INVESTMENT MANAGER MAKES NO REPRESENTATION OR WARRANTY AS TO THEIR COMPLETENESS OR ACCURACY. ALTHOUGH HISTORICAL PERFORMANCE IS NO GUARANTEE OF FUTURE RESULTS, THESE INSIGHTS MAY HELP YOU UNDERSTAND OUR INVESTMENT MANAGEMENT PHILOSOPHY.

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Performance Summary as of 8/31/07

Your dividend income will vary depending on dividends or interest paid by securities in the Fund's portfolio, adjusted for operating expenses. Capital gain distributions are net profits realized from the sale of portfolio securities. Total return reflects reinvestment of the Fund's dividends and capital gain distributions, if any, and any unrealized gains or losses. Total returns do not reflect any sales charges paid at inception or brokerage commissions paid on secondary market purchases. The performance table does not reflect any taxes that a shareholder would pay on Fund dividends, capital gain distributions, if any, or any realized gains on the sale of Fund shares.

PRICE AND DISTRIBUTION INFORMATION

SYMBOL: GIM	CHANGE	8/31/07	8/31/06
Net Asset Value (NAV)	+\$0.02	\$8.95	\$8.93
Market Price (NYSE)	-\$0.14	\$9.01	\$9.15

DISTRIBUTIONS (9/1/06-8/31/07)

Dividend Income	\$0.8986
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PERFORMANCE

	1-YEAR	5-YEAR	10-YEAR
Cumulative Total Return 1			
Based on change in NAV 2	+10.58%	+79.99%	+131.35%
Based on change in market price 3	+8.63%	+80.27%	+169.27%
Average Annual Total Return 1			
Based on change in NAV 2	+10.58%	+12.48%	+8.75%

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Based on change in market price 3	+8.63%	+12.51%	+10.41%
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PERFORMANCE DATA REPRESENT PAST PERFORMANCE, WHICH DOES NOT GUARANTEE FUTURE RESULTS. INVESTMENT RETURN AND PRINCIPAL VALUE WILL FLUCTUATE, AND YOU MAY HAVE A GAIN OR LOSS WHEN YOU SELL YOUR SHARES. CURRENT PERFORMANCE MAY DIFFER FROM FIGURES SHOWN.

ENDNOTES

SPECIAL RISKS ARE ASSOCIATED WITH FOREIGN INVESTING, INCLUDING CURRENCY VOLATILITY, ECONOMIC INSTABILITY AND SOCIAL AND POLITICAL DEVELOPMENTS OF COUNTRIES WHERE THE FUND INVESTS. EMERGING MARKETS INVOLVE HEIGHTENED RISKS RELATED TO THE SAME FACTORS, IN ADDITION TO THOSE ASSOCIATED WITH THEIR RELATIVELY SMALL SIZE AND LESSER LIQUIDITY. ALSO, AS A NONDIVERSIFIED INVESTMENT COMPANY, THE FUND MAY INVEST IN A RELATIVELY SMALL NUMBER OF ISSUERS AND, AS A RESULT, BE SUBJECT TO A GREATER RISK OF LOSS WITH RESPECT TO ITS PORTFOLIO SECURITIES.

1. Total return calculations represent the cumulative and average annual changes in value of an investment over the periods indicated.
2. Assumes reinvestment of distributions based on net asset value.
3. Assumes reinvestment of distributions based on the dividend reinvestment and cash purchase plan.

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Important Notice to Shareholders

SHARE REPURCHASE PROGRAM

The Fund's Board previously authorized management to implement an open-market share repurchase program pursuant to which the Fund may purchase Fund shares, from time to time, in open-market transactions, at the discretion of management. This authorization remains in effect.

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Templeton Global Income Fund

FINANCIAL HIGHLIGHTS

PER SHARE OPERATING PERFORMANCE

(for a share outstanding throughout the year)

	2007	2006	YEAR ENDED
Net asset value, beginning of year	\$ 8.93	\$ 9.02	2007

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Income from investment operations:			
Net investment income a	0.40	0.37	0
Net realized and unrealized gains (losses)	0.52	0.33	0
<hr/>			
Total from investment operations	0.92	0.70	0
<hr/>			
Less distributions from net investment income and net realized foreign currency gains	(0.90)	(0.79)	(0)
<hr/>			
Net asset value, end of year	\$ 8.95	\$ 8.93	\$ 9
<hr/>			
Market value, end of year b	\$ 9.01	\$ 9.15	\$ 8
<hr/>			
Total return (based on market value per share)	8.63%	13.39%	10
RATIOS TO AVERAGE NET ASSETS			
Expenses	0.75% c	0.80% c	0
Net investment income	4.45%	4.16%	4
SUPPLEMENTAL DATA			
Net assets, end of year (000's)	\$1,170,414	\$1,161,850	\$1,172,
Portfolio turnover rate	49.24%	49.20%	41

a Based on average daily shares outstanding.

b Based on the last sale on the New York Stock Exchange.

c Benefit of expense reduction rounds to less than 0.01%.

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The accompanying notes are an integral part of these financial statements. | 9

Templeton Global Income Fund

STATEMENT OF INVESTMENTS, AUGUST 31, 2007

<hr/>			
PRINCIPAL AMOUNT a			
<hr/>			
BONDS 79.4%			
ARGENTINA 3.3%			
Government of Argentina,			
b,c FRN, 5.475%, 8/03/12		50,200,000	
d GDP Linked Security, 12/15/35		30,370,000	EUR
d GDP Linked Security, 12/15/35		63,200,000	
AUSTRALIA 1.1%			
New South Wales Treasury Corp., 8.00%, 3/01/08		16,000,000	AUD
BRAZIL 6.8%			
Nota Do Tesouro Nacional,			
9.762%, 1/01/12		45,635 e	BRL

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9.762%, 1/01/14	15,000	e BRL
9.762%, 1/01/17	54,900	e BRL
f Index Linked, 6.00%, 5/15/15	9,400	e BRL
f Index Linked, 6.00%, 5/15/45	23,625	e BRL
CANADA 6.0%		
Province of Alberta, 5.00%, 12/16/08	28,530,000	CAD
Province of British Columbia, 6.00%, 6/09/08	7,000,000	CAD
Province of Manitoba, 6.375%, 9/01/15	14,800,000	NZD
Province of Ontario,		
6.125%, 9/12/07	15,840,000	CAD
3.875%, 3/08/08	6,800,000	CAD
6.25%, 6/16/15	8,460,000	NZD
GERMANY 4.8%		
KfW Bankengruppe,		
b FRN, 0.60%, 8/08/11	3,800,000,000	JPY
senior note, 8.25%, 9/20/07	1,509,000,000	ISK
INDONESIA 8.3%		
Government of Indonesia,		
13.15%, 3/15/10	21,330,000,000	IDR
15.425%, 9/15/10	4,800,000,000	IDR
13.15%, 1/15/12	33,200,000,000	IDR
14.25%, 6/15/13	84,050,000,000	IDR
14.275%, 12/15/13	126,836,000,000	IDR
11.00%, 10/15/14	55,000,000,000	IDR
9.50%, 6/15/15	33,050,000,000	IDR
10.75%, 5/15/16	82,245,000,000	IDR
11.50%, 9/15/19	23,000,000,000	IDR
11.00%, 11/15/20	359,100,000,000	IDR

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Templeton Global Income Fund

STATEMENT OF INVESTMENTS, AUGUST 31, 2007 (CONTINUED)

PRINCIPAL AMOUNT a

BONDS (CONTINUED)

IRAQ 1.0%

g Government of Iraq, Reg S, 5.80%, 1/15/28

20,050,000

MALAYSIA 4.8%

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Government of Malaysia,		
8.60%, 12/01/07	14,085,000	MYR
3.135%, 12/17/07	2,925,000	MYR
3.546%, 1/11/08	11,630,000	MYR
7.60%, 3/15/08	1,540,000	MYR
3.17%, 5/15/08	47,720,000	MYR
6.45%, 7/01/08	19,510,000	MYR
3.917%, 9/30/08	600,000	MYR
4.305%, 2/27/09	75,200,000	MYR
7.00%, 3/15/09	21,060,000	MYR
MEXICO 2.8%		
Government of Mexico,		
8.00%, 12/17/15	305,000	h MXN
10.00%, 12/05/24	2,737,000	h MXN
NEW ZEALAND 1.1%		
Government of New Zealand, 6.00%, 11/15/11	18,273,000	NZD
PERU 3.5%		
Government of Peru,		
7.84%, 8/12/20	47,200,000	PEN
Series 7, 8.60%, 8/12/17	61,545,000	PEN
Peru Bond Soberano, 9.91%, 5/05/15	6,500,000	PEN
PHILIPPINES 0.1%		
g Government of the Philippines, Reg S, 9.125%, 2/22/10	770,000	EUR
POLAND 4.5%		
Government of Poland,		
6.00%, 5/24/09	57,500,000	PLN
5.75%, 9/23/22	90,500,000	PLN
SINGAPORE 1.3%		
Government of Singapore,		
1.50%, 4/01/08	2,400,000	SGD
5.625%, 7/01/08	20,110,000	SGD

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Templeton Global Income Fund

STATEMENT OF INVESTMENTS, AUGUST 31, 2007 (CONTINUED)

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PRINCIPAL AMOUNT a

BONDS (CONTINUED)		
SLOVAK REPUBLIC 1.7%		
Government of Slovakia,		
4.80%, 4/14/09	298,100,000	SKK
7.50%, 3/13/12	84,000,000	SKK
4.90%, 2/11/14	53,300,000	SKK
5.30%, 5/12/19	50,200,000	SKK
SOUTH KOREA 8.7%		
Government of Korea, 5.77%, 10/09/07	39,640,000,000	KRW
Korea Treasury Note, 4.25%, 9/10/08	56,200,550,000	KRW
i SUPRANATIONAL 8.1%		
European Bank For Reconstruction & Development, senior note, 5.10%, 6/12/09	125,000,000	PLN
European Investment Bank, 2.125%, 9/20/07	1,600,000,000	JPY
b senior note, FRN, 0.525%, 9/21/11	2,000,000,000	JPY
Inter-American Development Bank, 6.00%, 12/15/17	6,000,000	NZD
senior note, 7.50%, 12/05/24	185,000,000	MXN
SWEDEN 8.0%		
Government of Sweden, 6.50%, 5/05/08	184,600,000	SEK
5.00%, 1/28/09	364,800,000	SEK
j Strip, 9/17/08	91,000,000	SEK
UNITED STATES 3.5%		
FNMA, 2.125%, 10/09/07	4,020,000,000	JPY
1.75%, 3/26/08	660,000,000	JPY
TOTAL BONDS (COST \$878,622,081)		
SHORT TERM INVESTMENTS 18.6%		
FOREIGN GOVERNMENT AND AGENCY SECURITIES 17.3%		
AUSTRALIA 2.3%		
Queensland Treasury Corp., 07G, 8.00%, 9/14/07	33,100,000	AUD

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STATEMENT OF INVESTMENTS, AUGUST 31, 2007 (CONTINUED)

	PRINCIPAL AMOUNT a	
SHORT TERM INVESTMENTS (CONTINUED)		
FOREIGN GOVERNMENT AND AGENCY SECURITIES (CONTINUED)		
EGYPT 3.7%		
j Egypt Certificate of Deposit, 9/12/07	8,000,000	EGP
j Egypt Treasury Bills, 9/25/07 - 8/12/08	246,000,000	EGP
MALAYSIA 4.1%		
Government of Malaysia, 3.569%, 2/14/08	17,190,000	MYR
j Malaysia Treasury Bills, 11/01/07 - 6/06/08	151,650,000	MYR
NORWAY 5.4%		
j Norway Treasury Bills, 9/19/07 - 3/19/08	370,255,000	NOK
SINGAPORE 0.3%		
Government of Singapore, 2.625%, 10/01/07	5,950,000	SGD
SWEDEN 1.5%		
j Government of Sweden, Strip, 6/18/08	91,000,000	SEK
j Sweden Treasury Bill, 12/19/07	31,580,000	SEK
TOTAL FOREIGN GOVERNMENT AND AGENCY SECURITIES (COST \$196,229,587)		
TOTAL INVESTMENTS BEFORE MONEY MARKET FUND (COST \$1,074,851,668) ...		
		SHARES
MONEY MARKET FUND (COST \$15,208,523) 1.3%		
UNITED STATES 1.3%		
k Franklin Institutional Fiduciary Trust Money Market Portfolio, 4.98%	15,208,523	
TOTAL SHORT TERM INVESTMENTS (COST \$211,438,110)		
TOTAL INVESTMENTS (COST \$1,090,060,191) 98.0%		
NET UNREALIZED GAIN ON FORWARD EXCHANGE CONTRACTS 0.3%		
OTHER ASSETS, LESS LIABILITIES 1.7%		
NET ASSETS 100.0%		

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Templeton Global Income Fund

STATEMENT OF INVESTMENTS, AUGUST 31, 2007 (CONTINUED)

CURRENCY ABBREVIATIONS

AUD - Australian Dollar
BRL - Brazilian Real
CAD - Canadian Dollar
EGP - Egyptian Pound
EUR - Euro
IDR - Indonesian Rupiah
ISK - Icelandic Krona
JPY - Japanese Yen
KRW - South Korean Won
MXN - Mexican Peso
MYR - Malaysian Ringgit
NOK - Norwegian Krone
NZD - New Zealand Dollar
PEN - Peruvian Nuevo Sol
PLN - Polish Zloty
SEK - Swedish Krona
SGD - Singapore Dollar
SKK - Slovak Koruna

SELECTED PORTFOLIO ABBREVIATIONS

FNMA - Federal National Mortgage Association
FRN - Floating Rate Note
GDP - Gross Domestic Product

a The principal amount is stated in U.S. dollars unless otherwise indicated.

b The coupon rate shown represents the rate at period end.

c The principal amount is stated in original face, and scheduled paydowns are reflected in the market price on ex-date.

d Securities are linked to the Argentine GDP and do not pay principal over the life of the security or at expiration. Securities entitle the holder to receive only variable income payments, subject to certain conditions, which are based on growth of the Argentine GDP and the principal or "notional" value of these GDP linked securities.

e Principal amount is stated in 1,000 Brazilian Real Units.

f Redemption price at maturity is adjusted for inflation. See Note 1(e).

g Security was purchased pursuant to Regulation S under the Securities Act of 1933, which exempts from registration securities offered and sold outside of the United States. Such a security cannot be sold in the United States without either an effective registration statement filed pursuant to the Securities Act of 1933, or pursuant to an exemption from registration. These securities have been deemed liquid under guidelines approved by the Fund's Board of Trustees. At August 31, 2007, the aggregate value of these securities was \$12,647,145, representing 1.1% of net assets.

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h Principal amount is stated in 100 Mexican Peso Units.

i A supranational organization is an entity formed by two or more central governments through international treaties.

j The security is traded on a discount basis with no stated coupon rate.

k See Note 7 regarding investments in the Franklin Institutional Fiduciary Trust Money Market Portfolio. The rate shown is the annualized seven-day yield at period end.

14 | The accompanying notes are an integral part of these financial statements.
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Templeton Global Income Fund

FINANCIAL STATEMENTS

STATEMENT OF ASSETS AND LIABILITIES

August 31, 2007

Assets:

Investments in securities:

Cost - Unaffiliated issuers	\$ 1,074,851,668
Cost - Sweep Money Fund (Note 7)	15,208,523

Total cost of investments	\$ 1,090,060,191
	=====
Value - Unaffiliated issuers	1,131,502,540
Value - Sweep Money Fund (Note 7)	15,208,523

Total value of investments	1,146,711,063
Cash	17,991
Foreign currency, at value (cost \$2,129,219)	2,128,116
Receivables:	
Investment securities sold	62,500
Dividends and interest	18,860,681
Unrealized gain on forward exchange contracts (Note 8)	6,728,401

Total assets	1,174,508,752

Liabilities:

Payables:

Affiliates	622,553
Unrealized loss on forward exchange contracts (Note 8)	2,975,205
Accrued expenses and other liabilities	497,254

Total liabilities	4,095,012

Net assets, at value	\$ 1,170,413,740
	=====

Net assets consist of:

Paid-in capital	\$ 1,083,131,549
Undistributed net investment income	52,791,775
Net unrealized appreciation (depreciation)	60,310,236
Accumulated net realized gain (loss)	(25,819,820)

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Net assets, at value	\$ 1,170,413,740
Shares outstanding	130,804,940
Net asset value per share	\$ 8.95

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The accompanying notes are an integral part of these financial statements. | 15

Templeton Global Income Fund

FINANCIAL STATEMENTS (CONTINUED)

STATEMENT OF OPERATIONS

for the year ended August 31, 2007

Investment income:

Dividends	
Unaffiliated issuers	\$ 654,884
Sweep Money Fund (Note 7)	573,143
Interest (net of foreign taxes of \$2,393,207)	59,771,443
Total investment income	60,999,470

Expenses:

Management fees (Note 3a)	5,889,904
Administrative fees (Note 3b)	1,447,961
Transfer agent fees	290,132
Custodian fees (Note 4)	808,282
Reports to shareholders	115,747
Registration and filing fees	117,989
Professional fees	88,539
Trustees' fees and expenses	64,368
Other	19,333

Total expenses	8,842,255
Expense reductions (Note 4)	(2,697)
Net expenses	8,839,558

Net investment income	52,159,912
-----------------------------	------------

Realized and unrealized gains (losses):

Net realized gain (loss) from:	
Investments	82,730,258
Foreign currency transactions	3,700,463
Net realized gain (loss)	86,430,721

Net change in unrealized appreciation (depreciation) on:

Investments	(19,666,365)
Translation of assets and liabilities denominated in foreign currencies	(104,305)

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Net change in unrealized appreciation (depreciation)	(19,770,670)

Net realized and unrealized gain (loss)	66,660,051

Net increase (decrease) in net assets resulting from operations	\$ 118,819,963
	=====

16 | The accompanying notes are an integral part of these financial statements.
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Templeton Global Income Fund

FINANCIAL STATEMENTS (CONTINUED)

STATEMENTS OF CHANGES IN NET ASSETS

Increase (decrease) in net assets:

Operations:

Net investment income	\$
Net realized gain (loss) from investments and foreign currency transactions	
Net change in unrealized appreciation (depreciation) on investments and translation of assets and liabilities denominated in foreign currencies	(

Net increase (decrease) in net assets resulting from operations	1

Distributions to shareholders from net investment income and net realized foreign currency gains	(1
Capital share transactions: (Note 2)	-----

Net increase (decrease) in net assets

Net assets:

Beginning of year	1,1

End of year	\$ 1,1
	=====

Undistributed net investment income included in net assets:

End of year	\$
	=====

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The accompanying notes are an integral part of these financial statements. | 17

Templeton Global Income Fund

NOTES TO FINANCIAL STATEMENTS

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1. ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

Templeton Global Income Fund (the Fund) is registered under the Investment Company Act of 1940, as amended, (the 1940 Act) as a non-diversified, closed-end investment company.

The following summarizes the Fund's significant accounting policies.

A. SECURITY VALUATION

Securities listed on a securities exchange or on the NASDAQ National Market System are valued at the last quoted sale price or the official closing price of the day, respectively. Over-the-counter securities and listed securities for which there is no reported sale are valued within the range of the most recent quoted bid and ask prices. Securities that trade in multiple markets or on multiple exchanges are valued according to the broadest and most representative market. Investments in open-end mutual funds are valued at the closing net asset value.

Corporate debt securities and government securities generally trade in the over-the-counter market rather than on a securities exchange. The Fund may utilize independent pricing services, quotations from bond dealers, and information with respect to bond and note transactions, to assist in determining a current market value for each security. The Fund's pricing services may use valuation models or matrix pricing which considers information with respect to comparable bond and note transactions, quotations from bond dealers, or by reference to other securities that are considered comparable in such characteristics as rating, interest rate and maturity date, option adjusted spread models, prepayment projections, interest rate spreads and yield curves, to determine current value.

The Fund has procedures to determine the fair value of individual securities and other assets for which market prices are not readily available or which may not be reliably priced. Methods for valuing these securities may include: fundamental analysis, matrix pricing, discounts from market prices of similar securities, or discounts applied due to the nature and duration of restrictions on the disposition of the securities. Due to the inherent uncertainty of valuations of such securities, the fair values may differ significantly from the values that would have been used had a ready market for such investments existed. Occasionally, events occur between the time at which trading in a security is completed and the close of the NYSE that might call into question the availability (including the reliability) of the value of a portfolio security held by the Fund. The investment manager monitors price movements following the close of trading in foreign stock markets through a series of country specific market proxies (such as baskets of American Depository Receipts, futures contracts and exchange traded funds). These price movements are measured against established trigger thresholds for each specific market proxy to assist in determining if an event has occurred. If such an event occurs, the securities may be valued using fair value procedures, which may include the use of independent pricing services. All security valuation procedures are approved by the Fund's Board of Trustees.

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Templeton Global Income Fund

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

1. ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

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B. FOREIGN CURRENCY TRANSLATION

Portfolio securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars based on the exchange rate of such currencies against U.S. dollars on the date of valuation. Purchases and sales of securities, income and expense items denominated in foreign currencies are translated into U.S. dollars at the exchange rate in effect on the transaction date. Occasionally, events may impact the availability or reliability of foreign exchange rates used to convert the U.S. dollar equivalent value. If such an event occurs, the foreign exchange rate will be valued at fair value using procedures established and approved by the Fund's Board of Trustees.

The Fund does not separately report the effect of changes in foreign exchange rates from changes in market prices on securities held. Such changes are included in net realized and unrealized gain or loss from investments on the Statement of Operations.

Realized foreign exchange gains or losses arise from sales of foreign currencies, currency gains or losses realized between the trade and settlement dates on securities transactions and the difference between the recorded amounts of dividends, interest, and foreign withholding taxes and the U.S. dollar equivalent of the amounts actually received or paid. Net unrealized foreign exchange gains and losses arise from changes in foreign exchange rates on foreign denominated assets and liabilities other than investments in securities held at the end of the reporting period.

C. FOREIGN CURRENCY CONTRACTS

When the Fund purchases or sells foreign securities it may enter into foreign exchange contracts to minimize foreign exchange risk from the trade date to the settlement date of the transactions. A foreign exchange contract is an agreement between two parties to exchange different currencies at an agreed upon exchange rate at a future date. Realized and unrealized gains and losses on these contracts are included in the Statement of Operations.

The Fund may also enter into forward exchange contracts to hedge against fluctuations in foreign exchange rates or to gain exposure to certain foreign currencies. These contracts are valued daily by the Fund and the unrealized gains or losses on the contracts, as measured by the difference between the contractual forward foreign exchange rates and the forward rates at the reporting date, are included in the Statement of Assets and Liabilities. Realized and unrealized gains and losses on these contracts are included in the Statement of Operations.

The risks of these contracts include movement in the values of the foreign currencies relative to the U.S. dollar and the possible inability of the counterparties to fulfill their obligations under the contracts, which may be in excess of the amount reflected in the Statement of Assets and Liabilities.

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Templeton Global Income Fund

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

1. ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. INCOME TAXES

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No provision has been made for U.S. income taxes because it is the Fund's policy to qualify as a regulated investment company under the Internal Revenue Code and to distribute to shareholders substantially all of its taxable income and net realized gains.

Foreign securities held by the Fund may be subject to foreign taxation on interest income received. Foreign taxes, if any, are recorded based on the tax regulations and rates that exist in the foreign markets in which the Fund invests.

E. SECURITY TRANSACTIONS, INVESTMENT INCOME, EXPENSES AND DISTRIBUTIONS

Security transactions are accounted for on trade date. Realized gains and losses on security transactions are determined on a specific identification basis. Interest income and estimated expenses are accrued daily. Amortization of premium and accretion of discount on debt securities are included in interest income. Dividend income is recorded on the ex-dividend date. Distributions to shareholders are recorded on the ex-dividend date and are determined according to income tax regulations (tax basis). Distributable earnings determined on a tax basis may differ from earnings recorded in accordance with accounting principles generally accepted in the United States of America. These differences may be permanent or temporary. Permanent differences are reclassified among capital accounts to reflect their tax character. These reclassifications have no impact on net assets or the results of operations. Temporary differences are not reclassified, as they may reverse in subsequent periods.

Inflation-indexed bonds provide an inflation hedge through periodic increases in the security's interest accruals and principal redemption value, by amounts corresponding to the current rate of inflation. Any such adjustments, including adjustments to principal redemption value, are recorded as interest income.

F. ACCOUNTING ESTIMATES

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the amounts of income and expenses during the reporting period. Actual results could differ from those estimates.

G. GUARANTEES AND INDEMNIFICATIONS

Under the Fund's organizational documents, its officers and trustees are indemnified by the Fund against certain liabilities arising out of the performance of their duties to the Fund. Additionally, in the normal course of business, the Fund enters into contracts with service providers that contain general indemnification clauses. The Fund's maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Fund that have not yet occurred. Currently, the Fund expects the risk of loss to be remote.

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Templeton Global Income Fund

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

2. SHARES OF BENEFICIAL INTEREST

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At August 31, 2007, there were an unlimited number of shares authorized (without par value). Transactions in the Fund's shares were as follows:

	YEARS ENDED AUGUST 31,				
	2007	AMOUNT	2006	AMOUNT	AMOUNT
	SHARES	AMOUNT	SHARES	AMOUNT	AMOUNT
Shares issued	759,079	\$6,855,066	66,994	\$6,855,066	\$6,855,066

The Fund's Board of Trustees previously authorized an open-market share repurchase program pursuant to which the Fund may purchase, from time to time, Fund shares in open-market transactions, at the discretion of management. This authorization remains in effect. Through August 31, 2007, the Fund had repurchased a total of 11,210,400 shares. During the years ended August 31, 2006 and 2007, there were no share repurchases.

3. TRANSACTIONS WITH AFFILIATES

Franklin Resources, Inc. is the holding company for various subsidiaries that together are referred to as Franklin Templeton Investments. Certain officers and trustees of the Fund are also officers and/or directors of the following subsidiaries:

SUBSIDIARY	AFFILIATION
Franklin Advisers, Inc. (Advisers)	Investment manager
Franklin Templeton Services, LLC (FT Services)	Administrative manager

A. MANAGEMENT FEES

The Fund pays an investment management fee to Advisers based on the average daily net assets of the Fund as follows:

ANNUALIZED FEE RATE	NET ASSETS
0.550%	Up to and including \$200 million
0.500%	Over \$200 million, up to and including \$1 billion
0.480%	Over \$1 billion, up to and including \$5 billion
0.460%	Over \$5 billion, up to and including \$10 billion
0.440%	Over \$10 billion, up to and including \$15 billion
0.420%	Over \$15 billion, up to and including \$20 billion
0.400%	In excess of \$20 billion

B. ADMINISTRATIVE FEES

The Fund pays an administrative fee to FT Services based on the average daily net assets of the Fund as follows:

ANNUALIZED FEE RATE	NET ASSETS
0.150%	Up to and including \$200 million
0.135%	Over \$200 million, up to and including \$700 million
0.100%	In excess of \$700 million

Templeton Global Income Fund

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

4. EXPENSE OFFSET ARRANGEMENT

The Fund has entered into an arrangement with its custodian whereby credits realized as a result of uninvested cash balances are used to reduce a portion of the Fund's custodian expenses. During the year ended August 31, 2007, the custodian fees were reduced as noted in the Statement of Operations.

5. INCOME TAXES

For tax purposes, capital losses may be carried over to offset future capital gains, if any. At August 31, 2007, the capital loss carryforwards were as follows:

Capital loss carryforwards expiring in:		
2010	\$	20,180,785
2011		4,209,282

	\$	24,390,067
		=====

During the year ended August 31, 2007, the Fund utilized \$3,651,517 of capital loss carryforwards.

For tax purposes, realized capital losses occurring subsequent to October 31, may be deferred and treated as occurring on the first day of the following fiscal year. At August 31, 2007, the Fund deferred realized capital losses, of \$1,352,485.

The tax character of distributions paid during the years ended August 31, 2007 and 2006, was as follows:

	-----	-----
	2007	2006
	-----	-----
Distributions paid from:		
Ordinary income	\$117,111,037	\$ 103,207,312

At August 31, 2007, the cost of investments, net unrealized appreciation (depreciation) and undistributed ordinary income for income tax purposes were as follows:

Cost of investments	\$1,099,474,621	=====
Unrealized appreciation	\$ 61,303,005	
Unrealized depreciation	(14,066,563)	-----
Net unrealized appreciation (depreciation)	\$ 47,236,442	-----
Distributable earnings--undistributed ordinary income	\$ 63,834,091	=====

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Net investment income differs for financial statement and tax purposes primarily due to differing treatments of foreign currency transactions, and bond discounts and premiums.

Net realized gains (losses) differ for financial statement and tax purposes primarily due to differing treatments of wash sales, foreign currency transactions, and bond discounts and premiums.

6. INVESTMENT TRANSACTIONS

Purchases and sales of investments (excluding short term securities) for the year ended August 31, 2007, aggregated \$508,571,229 and \$675,930,267, respectively.

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Templeton Global Income Fund

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

7. INVESTMENT IN FRANKLIN INSTITUTIONAL FIDUCIARY TRUST MONEY MARKET PORTFOLIO

The Fund may invest in the Franklin Institutional Fiduciary Trust Money Market Portfolio (the Sweep Money Fund), an open-end investment company managed by Advisers. Management fees paid by the Fund are reduced on assets invested in the Sweep Money Fund, in an amount not to exceed the management and administrative fees paid by the Sweep Money Fund.

8. FORWARD EXCHANGE CONTRACTS

At August 31, 2007, the Fund had the following forward exchange contracts outstanding:

		CONTRACT AMOUNT a	SETTLEMENT DATE	UNREALIZED GAIN	UNR

CONTRACTS TO BUY					
223,340,000	Japanese Yen	2,000,000	9/04/07	\$ --	\$
225,000,000	Indian Rupee	7,285,514 NZD	9/21/07	426,733	
560,000,000	Iceland Krona	7,488,633	10/09/07	1,222,764	
125,000,000	Indian Rupee	4,212,016 NZD	10/29/07	127,468	
140,000,000	Indian Rupee	4,620,920 NZD	10/29/07	210,181	
282,775,000	Indian Rupee	9,414,849 NZD	10/29/07	367,672	
285,000,000	Indian Rupee	9,773,663 NZD	10/30/07	172,117	
1,950,000,000	Japanese Yen	16,746,822	11/09/07	261,167	
228,082,050	Japanese Yen	1,964,362	11/13/07	25,959	
1,280,000,000	Japanese Yen	10,967,355	11/13/07	202,358	
543,250,000	Japanese Yen	4,793,439	12/05/07	--	
5,394,000	Romanian Lei	1,579,132 EUR	12/27/07	75,897	
1,056,356,000	Kazakhstan Tenge	8,680,000	1/16/08	--	(
971,600,000	Kazakhstan Tenge	8,000,000	1/18/08	--	(
974,400,000	Kazakhstan Tenge	8,000,000	1/18/08	--	(
128,800,000	Japanese Yen	1,121,639	1/22/08	11,585	
345,000,000	Japanese Yen	2,925,960	6/30/08	160,651	
1,350,000,000	Japanese Yen	11,589,475	7/18/08	510,058	

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323,100,600	Japanese Yen	2,900,000		8/20/08	5,303
324,191,000	Japanese Yen	2,900,000		8/20/08	15,108
321,024,200	Japanese Yen	2,900,000		8/25/08	--
223,340,000	Japanese Yen	2,010,261		9/04/08	992
CONTRACTS TO SELL					
223,340,000	Japanese Yen	1,930,003		9/04/07	78
29,507,162	Mexican Peso	1,414,986,459	CLP	9/12/07	28,894
11,063,812	Mexican Peso	527,411,931	CLP	9/14/07	4,936
2,470,410	Euro	371,846,113	JPY	12/06/07	--
5,394,000	Romanian Lei	1,642,259	EUR	12/27/07	10,414
30,997,821	Mexican Peso	124,614,340	INR	1/22/08	265,906
65,279,583	Mexican Peso	258,415,756	INR	2/28/08	469,301
65,781,104	Mexican Peso	261,052,311	INR	3/03/08	489,524
16,563,648	New Zealand Dollar	527,883,468	INR	4/28/08	1,517,624
52,217,395	Mexican Peso	2,423,304,878	CLP	5/16/08	--
36,225,716	Mexican Peso	1,661,717,052	CLP	5/20/08	--

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Templeton Global Income Fund

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

8. FORWARD EXCHANGE CONTRACTS (CONTINUED)

		CONTRACT AMOUNT ^a	SETTLEMENT DATE	UNREALIZED GAIN	UNR

CONTRACTS TO SELL					
50,000,000	Mexican Peso	188,725,000	INR	5/21/08	\$ 145,711 \$
70,037,979	Mexican Peso	760,290,277	KZT	5/27/08	--
60,216,771	Mexican Peso	646,270,473	KZT	5/29/08	--
67,219,636	Mexican Peso	12,067,941,262	COP	6/27/08	--

Unrealized gain (loss) on forward exchange contracts				6,728,401	(2)
Net unrealized gain (loss) on forward exchange contracts				\$3,753,196	\$
				=====	

^a In U.S. Dollar unless otherwise indicated.

CURRENCY ABBREVIATIONS

CLP - Chilean Peso
COP - Colombian Peso
EUR - Euro
INR - Indian Rupee
JPY - Japanese Yen
KZT - Kazakhstan Tenge
NZD - New Zealand Dollar

9. CREDIT RISK

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The Fund has 20.52% of its portfolio invested in below investment grade and comparable quality unrated high yield securities, which tend to be more sensitive to economic conditions than higher rated securities. The risk of loss due to default by the issuer may be significantly greater for the holders of high yielding securities because such securities are generally unsecured and are often subordinated to other creditors of the issuer.

10. CONCENTRATION OF RISK

Investing in foreign securities may include certain risks and considerations not typically associated with investing in U.S. securities, such as fluctuating currency values and changing local and regional economic, political and social conditions, which may result in greater market volatility. In addition, certain foreign securities may not be as liquid as U.S. securities.

11. REGULATORY AND LITIGATION MATTERS

As part of various investigations by a number of federal, state, and foreign regulators and governmental entities, including the Securities and Exchange Commission ("SEC"), relating to certain practices in the mutual fund industry, including late trading, market timing and marketing support payments to securities dealers who sell fund shares ("marketing support"), Franklin Resources, Inc. and certain of its subsidiaries (collectively, the "Company"), entered into settlements with certain of those regulators and governmental entities. Specifically, the Company entered into settlements with the SEC, among others, concerning market timing and marketing support.

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Templeton Global Income Fund

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

11. REGULATORY AND LITIGATION MATTERS (CONTINUED)

On June 23, 2006, the SEC approved the proposed plan of distribution for the marketing support settlement, and disbursement of the settlement monies to the designated funds, in accordance with the terms and conditions of that settlement and plan, was completed in September 2006. The Fund did not participate in that settlement.

On June 6, 2007, the SEC posted for public comment the proposed plan of distribution for the market timing settlement. Following the public comment period, and once the SEC approves the final plan of distribution, disbursements of settlement monies will be made promptly to individuals who were shareholders of the designated funds during the relevant period, in accordance with the terms and conditions of the settlement and plan.

In addition, the Company, as well as most of the mutual funds within Franklin Templeton Investments and certain current or former officers, Company directors, fund directors, and employees, have been named in private lawsuits (styled as shareholder class actions, or as derivative actions on behalf of either the named funds or Franklin Resources, Inc.). The lawsuits relate to the industry practices referenced above.

The Company and fund management believe that the claims made in each of the private lawsuits referenced above are without merit and intend to defend against them vigorously. The Company cannot predict with certainty the eventual outcome

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of these lawsuits, nor whether they will have a material negative impact on the Company. If it is determined that the Company bears responsibility for any unlawful or inappropriate conduct that caused losses to the Fund, it is committed to making the Fund or its shareholders whole, as appropriate.

12. NEW ACCOUNTING PRONOUNCEMENTS

In July 2006, the Financial Accounting Standards Board (FASB) issued FASB Interpretation No. 48, "Accounting for Uncertainty in Income Taxes -- an Interpretation of FASB Statement No. 109" ("FIN 48"), which clarifies the accounting for uncertainty in tax positions taken or expected to be taken in a tax return. FIN 48 provides guidance on the measurement, recognition, classification and disclosure of tax positions, along with accounting for the related interest and penalties. FIN 48 is effective for fiscal years beginning after December 15, 2006, and is to be applied to all open tax years as of the date of effectiveness. On December 22, 2006, the Securities and Exchange Commission extended the implementation date to no later than the last net asset value calculation in the first semiannual reporting period beginning after December 15, 2006. The Fund believes the adoption of FIN 48 will have no material impact on its financial statements.

In September 2006, FASB issued FASB Statement No. 157, "Fair Value Measurement" ("SFAS 157"), which defines fair value, establishes a framework for measuring fair value, and expands disclosures about fair value measurements. SFAS 157 is effective for fiscal years beginning after November 15, 2007, and interim periods within those fiscal years. The Fund believes the adoption of SFAS 157 will have no material impact on its financial statements.

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Templeton Global Income Fund

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

TO THE BOARD OF TRUSTEES AND SHAREHOLDERS OF TEMPLETON GLOBAL INCOME FUND

In our opinion, the accompanying statement of assets and liabilities, including the statement of investments, and the related statements of operations and of changes in net assets and the financial highlights present fairly, in all material respects, the financial position of Templeton Global Income Fund (the "Fund") at August 31, 2007, the results of its operations for the year then ended, the changes in its net assets for each of the two years in the period then ended, and the financial highlights for each of the five years in the period then ended, in conformity with accounting principles generally accepted in the United States of America. These financial statements and financial highlights (hereafter referred to as "financial statements") are the responsibility of the Fund's management. Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these financial statements in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits, which included confirmation of securities at August 31, 2007 by correspondence with the custodian and brokers, provide a reasonable basis for our opinion.

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PricewaterhouseCoopers LLP

San Francisco, California

October 18, 2007

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Templeton Global Income Fund

TAX DESIGNATION (UNAUDITED)

Under Section 871(k)(1)(C) of the Internal Revenue Code (Code), the Fund designates the maximum amount allowable but no less than \$877,570 as interest related dividends for purposes of the tax imposed under Section 871 (a)(1)(A) of the Code for the fiscal year ended August 31, 2007.

At August 31, 2007, more than 50% of the Templeton Global Income Fund's total assets were invested in securities of foreign issuers. In most instances, foreign taxes were withheld from dividends paid to the Fund on these investments. As shown in the table below, the Fund designates to shareholders the foreign source income and foreign taxes paid, pursuant to Section 853 of the Internal Revenue Code. This designation will allow shareholders of record on August 17, 2007, to treat their proportionate share of foreign taxes paid by the Fund as having been paid directly by them. The shareholder shall consider these amounts as foreign taxes paid in the tax year in which they receive the Fund distribution.

The following tables provides a detailed analysis, by country, of foreign tax paid, foreign source income, and foreign qualified dividends as designated by the Fund to Class A shareholders of record.

RECORD DATE: 8/17/2007

COUNTRY	FOREIGN TAX PAID PER SHARE	FOREIGN SOURCE INCOME PER SHARE	FOREIGN QUALIFIED DIVIDENDS PER SHARE
Argentina	0.0000	0.0248	0.0000
Australia	0.0000	0.0176	0.0000
Brazil	0.0000	0.0454	0.0000
Canada	0.0000	0.0263	0.0000
Egypt	0.0000	0.0189	0.0000
Germany	0.0000	0.0173	0.0000
Iceland	0.0000	0.0016	0.0000
Indonesia	0.0082	0.0761	0.0000
Iraq	0.0000	0.0108	0.0000
Japan	0.0000	0.0001	0.0000
Malaysia	0.0000	0.0124	0.0000
Mexico	0.0000	0.0120	0.0000
New Zealand	0.0000	0.0059	0.0000
Norway	0.0000	0.0152	0.0000
Peru	0.0000	0.0209	0.0000
Philippines	0.0000	0.0036	0.0000
Poland	0.0000	0.0362	0.0000
Singapore	0.0000	0.0040	0.0000
Slovak Republic	0.0000	0.0087	0.0000
South Korea	0.0079	0.0437	0.0000
Sweden	0.0000	0.0224	0.0000

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Thailand	0.0000	0.0120	0.0000

TOTAL	\$0.0161	\$0.4359	\$0.0000
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Templeton Global Income Fund

TAX DESIGNATION (UNAUDITED) (CONTINUED)

Foreign Tax Paid per Share (Column 1) is the amount per share available to you, as a tax credit (assuming you held your shares in the Fund for a minimum of 16 days during the 31-day period beginning 15 days before the ex-dividend date of the Fund's distribution to which the foreign taxes relate), or, as a tax deduction.

Foreign Source Income per Share (Column 2) is the amount per share of income dividends paid to you that is attributable to foreign securities held by the Fund, plus any foreign taxes withheld on these dividends. The amounts reported include foreign source qualified dividends that have not been adjusted for the rate differential applicable to such dividend income. 1

Foreign Qualified Dividends per Share (Column 3) is the amount per share of foreign source qualified dividends the Fund paid to you, plus any foreign taxes withheld on these dividends. These amounts represent the portion of the Foreign Source Income reported to you in column 2 that were derived from qualified foreign securities held by the Fund. 1

In January 2008, shareholders will receive Form 1099-DIV which will include their share of taxes paid and foreign source income distributed during the calendar year 2007. The Foreign Source Income reported on Form 1099-DIV has not been adjusted for the rate differential on foreign source qualified dividend income. Shareholders are advised to check with their tax advisors for information on the treatment of these amounts on their 2007 individual income tax returns.

1 Qualified dividends are taxed at a maximum rate of 15% (5% for those in the 10% and 15% income tax bracket). In determining the amount of foreign tax credit that may be applied against the U.S. tax liability of individuals receiving foreign source qualified dividends, adjustments may be required to the foreign tax credit limitation calculation to reflect the rate differential applicable to such dividend income. The rules however permit certain individuals to elect not to apply the rate differential adjustments for capital gains and/or dividends for any taxable year. Please consult your tax advisor and the instructions to Form 1116 for more information.

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Templeton Global Income Fund

ANNUAL MEETING OF SHAREHOLDERS, FEBRUARY 23, 2007

The Annual Meeting of Shareholders of the Fund was held at the Fund's offices, 500 East Broward Blvd., Fort Lauderdale, Florida, on February 23, 2007. The purpose of the meeting was to elect five Trustees of the Fund. At the meeting,

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the following persons were elected by the shareholders to serve as Trustees of the Fund: Frank J. Crothers, Charles B. Johnson, Gregory E. Johnson, Larry D. Thompson and Robert E. Wade.* No other business was transacted at the meeting.

The results of the voting at the Annual Meeting are as follows:

The election of five (5) Trustees:

TERM EXPIRING 2010	FOR	% OF OUTSTANDING SHARES	% OF SHARES PRESENT AND VOTING	WITHHELD	% OF OUTSTANDING SHARES	% OF SHARES PRESENT AND VOTING
Frank J. Crothers	97,094,514	74.39%	98.54%	1,434,033	1.10%	1.46%
Charles B. Johnson	96,964,379	74.29%	98.41%	1,564,168	1.20%	1.59%
Gregory E. Johnson	97,031,262	74.34%	98.48%	1,497,285	1.15%	1.52%
Larry D. Thompson	97,071,549	74.38%	98.52%	1,456,998	1.12%	1.48%
TERM EXPIRING 2009						
Robert E. Wade	97,059,098	74.37%	98.51%	1,469,449	1.13%	1.49%

* Harris J. Ashton, Edith E. Holiday, David W. Niemiec, Frank A. Olson and Constantine D. Tseretopoulos are Trustees of the Fund who are currently serving and whose terms of office continued after the Annual Meeting of Shareholders.

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Templeton Global Income Fund

DIVIDEND REINVESTMENT AND CASH PURCHASE PLAN

The Fund offers a Dividend Reinvestment and Cash Purchase Plan (the "Plan") with the following features:

Shareholders must affirmatively elect to participate in the Plan; share dividends and capital gains distributions will be reinvested automatically; Mellon Investor Services, P.O. Box 358035, Pittsburgh, PA, 15252-8035, will provide additional Plan information upon request.

Whenever the Fund declares dividends in either cash or shares of the Fund, if the market price is equal to or exceeds net asset value at the valuation date, the participant will receive the dividends entirely in shares at a price equal to the net asset value, but not less than 95% of the then current market price of the Fund's shares. If the market price is lower than net asset value or if dividends and/or capital gains distributions are payable only in cash, the participant will receive shares purchased on the New York Stock Exchange or otherwise on the open market.

A participant has the option of submitting additional cash payments to Mellon Bank, N.A. (the "Plan Administrator"), in any amounts of at least \$100, up to a maximum of \$5,000 per month, for the purchase of Fund shares for his or her account. These payments shall be made by check or money order payable to "Mellon Bank, N.A." and sent to Mellon Investor Services, P.O. Box 382009, Pittsburgh,

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PA, 15252-8009, Attention: Templeton Global Income Fund. The Plan Administrator shall apply such payments (less a \$5.00 service charge and less a pro rata share of trading fees) to purchases of Fund shares on the open market.

The automatic reinvestment of dividends and/or capital gains does not relieve the participant of any income tax that may be payable on dividends or distributions.

Whenever shares are purchased on the New York Stock Exchange or otherwise on the open market, each participant will pay a pro rata portion of trading fees. Trading fees will be deducted from amounts to be invested. The Plan Administrator's fee for a sale of shares through the Plan are \$15.00 per transaction plus a \$0.12 per share trading fee.

A participant may withdraw from the Plan without penalty at any time by written notice to the Plan Administrator sent to Mellon Investor Services, P.O. Box 358035, Pittsburgh, PA 15252-8035. Upon withdrawal, the participant will receive, without charge, share certificates issued in the participant's name for all full shares held by the Plan Administrator; or, if the participant wishes, the Plan Administrator will sell the shares and send the proceeds to the participant, less a service charge of \$15.00 and less trading fees of \$0.12 per share.

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Templeton Global Income Fund

TRANSFER AGENT

Mellon Investor Services LLC
P.O. Box 358015
Pittsburgh, PA 15252-8015
1-800-416-5585
www.melloninvestor.com

DIRECT REGISTRATION

If you are a registered shareholder of the Fund, purchases of shares of the Fund can be electronically credited to your Fund account at Mellon Investor Services LLC through Direct Registration. The service provides shareholder with a convenient way to keep track of shares through bookentry shares between broker-dealers, transfer agents and DRS eligible issuers, and eliminates the possibility of lost certificates. For additional information, please contact Mellon Investor Services at 1-800-416-5585.

SHAREHOLDER INFORMATION

Shares of Templeton Global Income Fund are traded on the New York Stock Exchange under the symbol "GIM." Information about the net asset value and the market price is published each Monday in the Wall Street Journal, weekly in Barron's and each Saturday in The New York Times and other newspapers. Daily market prices for the Fund's shares are published in the "New York Stock Exchange Composite Transactions" section of newspapers.

For current information about distributions and shareholder accounts, call 1-800-416-5585. Registered shareholders can access their Fund account on-line with Investor ServiceDirect(R). For information go to Mellon Investor Services' web site at <https://vault.melloninvestor.com/isd> and follow the instructions.

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The daily closing net asset value as of the previous business day may be obtained when available by calling Franklin Templeton Fund Information after 7 a.m. Pacific time any business day at 1-800/DIAL BEN(R) (1-800/342-5236). The Fund's net asset value and dividends are also listed on the NASDAQ Stock Market, Inc.'s Mutual Fund Quotation Service ("NASDAQ MFQS").

Shareholders not receiving copies of reports to shareholders because their shares are registered in the name of a broker or a custodian can request that they be added to the Fund's mailing list by writing Templeton Global Income Fund, 100 Fountain Parkway, P.O. Box 33030, St. Petersburg, FL 33733-8030.

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Templeton Global Income Fund

BOARD MEMBERS AND OFFICERS

The name, year of birth and address of the officers and board members, as well as their affiliations, positions held with the Fund, principal occupations during the past five years and number of U.S. registered portfolios overseen in the Franklin Templeton Investments fund complex are shown below. Generally, each board member serves a three-year term that continues until that person's successor is elected and qualified.

INDEPENDENT BOARD MEMBERS

NAME, YEAR OF BIRTH AND ADDRESS	POSITION	LENGTH OF TIME SERVED	NUMBER OF PORTFOLIOS IN FUND COMPLEX OVERSEEN BY BOARD MEMBER*	OTH
HARRIS J. ASHTON (1932) 500 East Broward Blvd. Suite 2100 Fort Lauderdale, FL 33394-3091	Trustee	Since 1993	139	Bar

PRINCIPAL OCCUPATION DURING PAST 5 YEARS:

Director of various companies; and FORMERLY, Director, RBC Holdings, Inc. (bank holding company)
Executive Officer and Chairman of the Board, General Host Corporation (nursery and craft centers)

FRANK J. CROTHERS (1944) 500 East Broward Blvd. Suite 2100 Fort Lauderdale, FL 33394-3091	Trustee	Since 1999	19	For com (mi Mer (fi Inc Nic ABA dis Lim
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PRINCIPAL OCCUPATION DURING PAST 5 YEARS:

Chairman, Island Corporate Holdings Ltd.; Director and Vice Chairman, Caribbean Utilities Company
Company Ltd.; director of various other business and nonprofit organizations; and FORMERLY, Chair
Ltd. (1977-2003).

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EDITH E. HOLIDAY (1952) 500 East Broward Blvd. Suite 2100 Fort Lauderdale, FL 33394-3091	Trustee	Since 1996	139	Hes ref Com pro Inc tit (ra Ins com
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PRINCIPAL OCCUPATION DURING PAST 5 YEARS:

Director or Trustee of various companies and trusts; and FORMERLY, Assistant to the President of the Cabinet (1990-1993); General Counsel to the United States Treasury Department (1989-1990); and Assistant Secretary for Public Affairs and Public Liaison-United States Treasury Department (1988

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NAME, YEAR OF BIRTH AND ADDRESS	POSITION	LENGTH OF TIME SERVED	NUMBER OF PORTFOLIOS IN FUND COMPLEX OVERSEEN BY BOARD MEMBER*	OTH
DAVID W. NIEMIEC (1949) 500 East Broward Blvd. Suite 2100 Fort Lauderdale, FL 33394-3091	Trustee	Since 2005	19	Eme and (ph

PRINCIPAL OCCUPATION DURING PAST 5 YEARS:

Advisor, Saratoga Partners (private equity fund); Director, various private companies; and FORMERLY, Director, Saratoga Partners (1998-2001) and SBC Warburg Dillon Read (investment banking) (1997-1998); Vice Chairman, SBC Warburg Dillon Read (investment banking) (1991-1997); and Chief Financial Officer, Dillon, Read & Co. Inc. (1982-1997)

FRANK A. OLSON (1932) 500 East Broward Blvd. Suite 2100 Fort Lauderdale, FL 33394-3091	Trustee	Since 2003	139	Hes ref Jet
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PRINCIPAL OCCUPATION DURING PAST 5 YEARS:

Chairman Emeritus, The Hertz Corporation (car rental) (since 2000) (Chairman of the Board (1980-2000) (1977 - 1999)); and FORMERLY, Chairman of the Board, President and Chief Executive Officer, UAL Corporation (1980-2000)

LARRY D. THOMPSON (1945) 500 East Broward Blvd. Suite 2100 Fort Lauderdale, FL 33394-3091	Trustee	Since 2005	139	Non
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PRINCIPAL OCCUPATION DURING PAST 5 YEARS:

Senior Vice President - Government Affairs, General Counsel and Secretary, PepsiCo, Inc. (consumer products) (2003-2005) and Provident Financial Corp. (credit card provider) (2003-2004); Visiting Professor, University of Georgia School of Law (2003-2004); and U.S. Department of Justice (2001-2003).

CONSTANTINE D. TSERETOPOULOS (1954)	Trustee	Since 1999	19	Non
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500 East Broward Blvd.
Suite 2100
Fort Lauderdale, FL 33394-3091

PRINCIPAL OCCUPATION DURING PAST 5 YEARS:

Physician, Lyford Cay Hospital (1987-present); director of various nonprofit organizations; and Professor, University of Maryland (1985-1987) and Internal Medicine Resident, Greater Baltimore Medical Center

ROBERT E. WADE (1946)	Trustee	Since 2006	33	EL
500 East Broward Blvd. Suite 2100 Fort Lauderdale, FL 33394-3091				(in Sol and

PRINCIPAL OCCUPATION DURING PAST 5 YEARS:

Practicing attorney.

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INTERESTED BOARD MEMBERS AND OFFICERS

NAME, YEAR OF BIRTH AND ADDRESS	POSITION	LENGTH OF TIME SERVED	NUMBER OF PORTFOLIOS IN FUND COMPLEX OVERSEEN BY BOARD MEMBER*	OTHER
**CHARLES B. JOHNSON (1933) One Franklin Parkway San Mateo, CA 94403-1906	Trustee, Chairman of the Board and Vice President	Trustee and Chairman of the Board since 1995 and Vice President since 1993	139	Non

PRINCIPAL OCCUPATION DURING PAST 5 YEARS:

Chairman of the Board, Member - Office of the Chairman and Director, Franklin Resources, Inc.; Director and officer and/or director or trustee, as the case may be, of some of the other subsidiaries of Franklin Resources, Inc. and of 33 of the investment companies in Franklin Templeton Investments.

**GREGORY E. JOHNSON (1961) One Franklin Parkway San Mateo, CA 94403-1906	Trustee	Since February 2007	91	Non
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PRINCIPAL OCCUPATION DURING PAST 5 YEARS:

Director, President and Chief Executive Officer, Franklin Resources, Inc.; President, Templeton Global Asset Management Ltd.; and officer and/or director or trustee, as the case may be, of some of the other subsidiaries of Franklin Resources, Inc. and of 33 of the investment companies in Franklin Templeton Investments.

JAMES M. DAVIS (1952) One Franklin Parkway San Mateo, CA 94403-1906	Chief Compliance Officer and Vice President - AML Compliance	Chief Compliance Officer since 2004 and Vice President - AML Compliance since 2006	Not Applicable	Not
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PRINCIPAL OCCUPATION DURING PAST 5 YEARS:

Director, Global Compliance, Franklin Resources, Inc.; officer of some of the other subsidiaries of Franklin Resources, Inc.

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46 of the investment companies in Franklin Templeton Investments; and FORMERLY, Director of Compliance (1994-2001).

JEFFREY A. EVERETT (1964) PO Box N-7759 Lyford Cay, Nassau, Bahamas	Vice President	Since 2001	Not Applicable	Not
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PRINCIPAL OCCUPATION DURING PAST 5 YEARS:
Chairman, President and Director, Templeton Global Advisors Limited; and officer of 14 of the investment companies in Franklin Templeton Investments.

JIMMY D. GAMBILL (1947) 500 East Broward Blvd. Suite 2100 Fort Lauderdale, FL 33394-3091	Senior Vice President and Chief Executive Officer - Finance and Administration	Since 2002	Not Applicable	Not
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PRINCIPAL OCCUPATION DURING PAST 5 YEARS:
President, Franklin Templeton Services, LLC; Senior Vice President, Templeton Worldwide, Inc.; and officer of 46 of the investment companies in Franklin Templeton Investments.

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NAME, YEAR OF BIRTH AND ADDRESS	POSITION	LENGTH OF TIME SERVED	NUMBER OF PORTFOLIOS IN FUND COMPLEX OVERSEEN BY BOARD MEMBER*	OTHER
DAVID P. GOSS (1947) One Franklin Parkway San Mateo, CA 94403-1906	Vice President	Since 2000	Not Applicable	Not

PRINCIPAL OCCUPATION DURING PAST 5 YEARS:
Senior Associate General Counsel, Franklin Templeton Investments; officer and director of one of the subsidiaries of Franklin Resources, Inc.; and officer of 46 of the investment companies in Franklin Templeton Investments.

RUPERT H. JOHNSON, JR. (1940) One Franklin Parkway San Mateo, CA 94403-1906	Vice President	Since 1996	Not Applicable	Not
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PRINCIPAL OCCUPATION DURING PAST 5 YEARS:
Vice Chairman, Member - Office of the Chairman and Director, Franklin Resources, Inc.; Director, Templeton Worldwide, Inc.; Senior Vice President, Franklin Advisory Services, LLC; and officer in various capacities, of some of the other subsidiaries of Franklin Resources, Inc. and of 44 of the investment companies in Franklin Templeton Investments.

JOHN R. KAY (1940) 500 East Broward Blvd. Suite 2100 Fort Lauderdale, FL 33394-3091	Vice President	Since 1994	Not Applicable	Not
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PRINCIPAL OCCUPATION DURING PAST 5 YEARS:
Vice President, Templeton Worldwide, Inc.; Senior Vice President, Franklin Templeton Services, LLC

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subsidiaries of Franklin Resources, Inc. and of 32 of the investment companies in Franklin Templeton Investments; and of 32 of the investment companies in Franklin Templeton Investments; Vice President and Controller, Keystone Group, Inc.

CHRISTOPHER J. MOLUMPBY (1962) One Franklin Parkway San Mateo, CA 94403-1906	President and Chief Executive Officer - Investment Management	Since 2002	Not Applicable	Not
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PRINCIPAL OCCUPATION DURING PAST 5 YEARS:

Director and Executive Vice President, Franklin Advisers, Inc.; and officer of some of the other investment companies in Franklin Templeton Investments; and of six of the investment companies in Franklin Templeton Investments.

ROBERT C. ROSSELOT (1960) 500 East Broward Blvd. Suite 2100 Fort Lauderdale, FL 33394-3091	Secretary	Since 2004	Not Applicable	Not
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PRINCIPAL OCCUPATION DURING PAST 5 YEARS:

Senior Associate General Counsel, Franklin Templeton Investments; Assistant Secretary, Franklin Templeton Investments; Assistant Secretary, Templeton Investment Counsel, LLC; Vice President, Secretary and Trust Officer of the South; and officer of 14 of the investment companies in Franklin Templeton Investments.

GREGORY R. SEWARD (1956) 500 East Broward Blvd. Suite 2100 Fort Lauderdale, FL 33394-3091	Treasurer	Since 2004	Not Applicable	Not
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PRINCIPAL OCCUPATION DURING PAST 5 YEARS:

Vice President, Franklin Templeton Services, LLC; officer of 16 of the investment companies in Franklin Templeton Investments; FORMERLY, Vice President, JPMorgan Chase (2000-2004) and American General Financial Group (1991-2000).

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NAME, YEAR OF BIRTH AND ADDRESS	POSITION	LENGTH OF TIME SERVED	NUMBER OF PORTFOLIOS IN FUND COMPLEX OVERSEEN BY BOARD MEMBER*	OTHER
CRAIG S. TYLE (1960) One Franklin Parkway San Mateo, CA 94403-1906	Vice President	Since 2005	Not Applicable	Not

PRINCIPAL OCCUPATION DURING PAST 5 YEARS:

General Counsel and Executive Vice President, Franklin Resources, Inc.; officer of some of the other investment companies in Franklin Templeton Investments; and FORMERLY, Vice President, JPMorgan Chase (2000-2004) and American General Financial Group (1991-2000).