A123 SYSTEMS, INC.

Form 3

September 23, 2009

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement A123 SYSTEMS, INC. [AONE] À GENERAL ELECTRIC (Month/Day/Year) 09/23/2009 CAPITAL CORP (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 3135 EASTON TURNPIKE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_\_ 10% Owner Director \_ Form filed by One Reporting Officer Other Person (give title below) (specify below) FAIRFIELD, CTÂ 06828-0001 \_X\_ Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D (1) (8) Â Common Stock 900,277 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative	2. Date Exercisable and		3. Title and Amount of Securities		4.	5.	6. Nature of	
Security	Expiration Date		Underlying Derivative Security		Conversion	Ownership	Indirect Beneficial	
(Instr. 4)	(Month/Day/Year)		(Instr. 4)		or Exercise	Form of	Ownership	
	Date Exercisable	Expiration Date	Title	Amount or Number of	Price of Derivative Security	Derivative Security: Direct (D)	(Instr. 5)	

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				Shares		or Indirect (I) (Instr. 5)	
Series C Convertible Preferred Stock	(5)	(5)	Common Stock	800,945 (5)	\$ <u>(5)</u>	D (2) (8)	Â
Series D Convertible Preferred Stock	(5)	(5)	Common Stock	2,382,925 (5)	\$ (5)	D (3) (8)	Â
Series E Convertible Preferred Stock	(5)	(5)	Common Stock	2,497,918 (5)	\$ (5)	D (3) (8)	Â
Series F Convertible Preferred Stock	(5)	(5)	Common Stock	1,631,191 (5)	\$ (5)	D (3) (8)	Â
Warrant	(6)	02/24/2012	Series B Convertible Preferred Stock/Common Stock (6)	67,366 <u>(7)</u>	\$ 2.0781 (7)	D (4) (8)	Â

## **Reporting Owners**

Reporting Owner Name / Address	Relationships				
reporting o where runner, runners	Director	10% Owner	Officer	Other	
GENERAL ELECTRIC CAPITAL CORP 3135 EASTON TURNPIKE FAIRFIELD, CT 06828-0001	Â	ÂΧ	Â	Â	
GENERAL ELECTRIC CAPITAL SERVICES INC/CT 3135 EASTON TURNPIKE FAIRFIELD, CT 06828-0001	Â	Â	Â	See Exhibit 99.1	
GE CAPITAL EQUITY INVESTMENTS INC 201 MERRITT 7 NORWALK, CT 06851	Â	Â	Â	See Exhibit 99.1	
GE CAPITAL CFE INC 201 MERRITT 7 NORWALK, CT 06856	Â	Â	Â	See Exhibit 99.1	
GPSF Securities, Inc. 201 MERRITT 7 NORWALK, CT 06851	Â	Â	Â	See Exhibit 99.1	
GENERAL ELECTRIC CO 3135 EASTON TURNPIKE FAIRFIELD, CT 06828	Â	Â	Â	See Exhibit 99.1	

## **Signatures**

/s/ Barbara A. Lane, Attorney-in-Fact for GECC 09/23/2009

\*\*Signature of Reporting Person

Date

Reporting Owners 2

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Directly owned by GPSF Securities, Inc. ("GPSF").
- (2) Directly owned by GE Capital CFE, Inc. ("GECFE").
- (3) Directly owned by GE Capital Equity Investments, Inc. ("GECEI").
- (4) Directly owned by Heller Financial Leasing, Inc. ("Heller Leasing").
  - The Issuer's preferred stock reported herein is convertible at any time by the holder and has no expiration date, but is subject to mandatory conversion or redemption upon certain events. Each share of preferred stock reported herein is convertible into one share of
- the Issuer's common stock (subject to certain adjustments), except that each share of the Issuer's Series E Convertible Preferred Stock is convertible into approximately 1.38154 shares of common stock (subject to certain adjustments). Upon the closing of the Issuer's initial public offering, each share of preferred stock reported herein will convert automatically into one share of common stock except that each share of Series E Convertible Preferred Stock will convert automatically into 1.38154 shares of common stock.
- The Warrant is exercisable at any time by the holder for shares of the Issuer's Series B Convertible Preferred Stock, except that upon the closing of the Issuer's initial public offering, the Warrant will become exercisable only for shares of common stock.
- (7) The actual exercise price is \$2.078192 per share. The exercise price and the number of underlying shares are subject to certain adjustments.
- Indirectly owned by General Electric Capital Corporation ("GE Capital") because, among other things, GPSF, GECFE, GECEI or Heller Leasing, as the case may be, is a direct or indirect wholly-owned subsidiary of GE Capital. GPSF, GECFE, GECEI, Heller Leasing and GE Capital disclaim beneficial ownership except to the extent of their respective pecuniary interest. See Exhibit 99.1, incorporated by reference herein.

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#### **Remarks:**

Exhibit 24.1: Power of Attorney of General Electric Capital Corporation, incorporated herein by refere Power of Attorney of General Electric Capital Services, Inc., incorporated herein by reference. Exhibit Attorney of General Electric Company, incorporated herein by reference. Â Exhibit 99.1: Joint Filer Â incorporated herein by reference.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.