NEAL RALPH Form 4 April 14, 2006

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB

Number: 3235-0287

Sypiron: January 31,

**OMB APPROVAL** 

Expires: 2005
Estimated average

burden hours per response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A NEAL RAI	Address of Reporting I LPH	Symbol		5. Relationship of Reporting Person(s) to Issuer		
		[CBK]	STOPHER & BANKS CORP 	(Check all applicable)		
(Last)	(First) (M		of Earliest Transaction (Day/Year)	Director 10% Owner X Officer (give title Other (specify		
2400 XENI	UM LANE NORT	,		below) Exec VP - Store Operations		
			nendment, Date Original onth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
PLYMOUTH, MN 55441			Form filed by More than One Reporti			
(City)	(State)	(Zip) Tak	ble I - Non-Derivative Securities A	cquired, Disposed of, or Beneficially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5) (Instr. 8)  (A) or Code V Amount (D) Prior	Ownership Indirect Beneficially Form: Direct Beneficial Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4)		
Common Stock	04/12/2006		S 43,200 D \$ 23.4	19,997 D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: NEAL RALPH - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivati Securiti Acquire (A) or Dispose of (D) (Instr. 3 4, and 5	r l (ive es ed	S I		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr
				Code V	(A) (D	1	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 21.4667						<u>(1)</u>	01/07/2012	Common Stock	180,000	
Stock Option (right to buy)	\$ 18.33						(2)	01/06/2014	Common Stock	135,000	

# **Reporting Owners**

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	

**NEAL RALPH** 2400 XENIUM LANE NORTH PLYMOUTH, MN 55441

Exec VP - Store Operations

#### **Signatures**

/s/ Diane Heney as Attorney-in-Fact for Ralph C. Neal pursuant to Power of Attorney to be filed later

04/14/2006

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The original option (180,000 shares) granted on January 7, 2002 becomes exercisable in four annual increments of 45,000 shares (1) beginning January 7, 2003.
- The original option (135,000 shares) granted on January 6, 2004 becomes exercisable in three annual increments of 45,000 shares beginning January 6, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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