

FARRELL MARGARET D

Form 4

August 02, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
FARRELL MARGARET D

2. Issuer Name **and** Ticker or Trading
Symbol
BANCORP RHODE ISLAND INC
[BARI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

27 JENNY'S LANE

(Street)

BARRINGTON, RI 02806

3. Date of Earliest Transaction
(Month/Day/Year)
08/01/2007

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
Secretary

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/01/2007		P	100 A \$ 33.76	600	I	See Footnote
Common Stock	08/01/2007		P	200 A \$ 33.77	800	I	See footnote
Common Stock	08/01/2007		P	200 A \$ 33.73	1,000	I	See footnote
Common Stock	08/01/2007		P	300 A \$ 33.46	1,300	I	See footnote
Common Stock	08/01/2007		P	100 A \$ 33.382	1,400	I	See footnote

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Common Stock	08/01/2007	P	45	A	\$ 33.62	1,445	I	See footnote
Common Stock	08/01/2007	P	155	A	\$ 33.77	1,600	I	See footnote (1)
Common Stock	08/01/2007	P	0	A	\$ 0	7,000	D (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
FARRELL MARGARET D 27 JENNYS LANE BARRINGTON, RI 02806	Secretary

Signatures

Margaret D. Farrell 08/02/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of the total 8,600 shares of the issuer's common stock beneficially owned by the reporting person 1,400 shares are held in a retirement plan for the benefit of the reporting person's spouse and 200 shares are held directly by the reporting person's spouse.
- (2) Of the 8,600 shares of the issuer's common stock beneficially owned by the reporting person, 7,000 shares are held directly by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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