

Bierschbach Dan J  
Form 3  
November 18, 2005

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|                                                                                                                                                                                      |                                                                        |                                                                           |                                                                                                                                                                                                                                                                                          |                                                      |                                                                                                                                                                                                               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|---------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person *<br>Bierschbach Dan J<br>(Last) (First) (Middle)<br>331 32ND AVENUE, PO BOX 5128<br>(Street)<br>BROOKINGS, SD 57006<br>(City) (State) (Zip) | 2. Date of Event Requiring Statement<br>(Month/Day/Year)<br>11/17/2005 | 3. Issuer Name and Ticker or Trading Symbol<br>DAKTRONICS INC /SD/ [DAKT] | 4. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other<br>(give title below) (specify below)<br>Vice President | 5. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|---------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

### Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security<br>(Instr. 4)           | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|----------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------|
| Daktronics, Inc. Zero Par Value Common Stock | 21,155 <sup>(1)</sup>                                    | D                                                                 | Â                                                        |
| Daktronics, Inc. Zero Par Value Common Stock | 1,530.99 <sup>(2)</sup>                                  | I                                                                 | By Daktronics, Inc. 401(K) Plan                          |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) |                 | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) |                            | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)<br>(Instr. 5) | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|-----------------------------------------------|-------------------------------------------------------------|-----------------|--------------------------------------------------------------------------------|----------------------------|--------------------------------------------------------|------------------------------------------------------------------------------------|----------------------------------------------------------|
|                                               | Date Exercisable                                            | Expiration Date | Title                                                                          | Amount or Number of Shares |                                                        |                                                                                    |                                                          |
| Daktronics, Inc. Incentive Stock Option       | 11/19/1999 <sup>(3)</sup>                                   | 11/18/2008      | Daktronics, Inc. Zero Par Value Common Stock                                   | 10,000                     | \$ 3.063                                               | D                                                                                  | Â                                                        |
| Daktronics, Inc. Incentive Stock Option       | 11/18/2000 <sup>(4)</sup>                                   | 11/17/2009      | Daktronics, Inc. Zero Par Value Common Stock                                   | 10,000                     | \$ 5.125                                               | D                                                                                  | Â                                                        |
| Daktronics, Inc. Incentive Stock Option       | 11/16/2001 <sup>(5)</sup>                                   | 11/15/2010      | Daktronics, Inc. Zero Par Value Common Stock                                   | 9,000                      | \$ 7.656                                               | D                                                                                  | Â                                                        |
| Daktronics, Inc. Incentive Stock Option       | 11/13/2002 <sup>(6)</sup>                                   | 11/12/2011      | Daktronics, Inc. Zero Par Value Common Stock                                   | 10,000                     | \$ 7.54                                                | D                                                                                  | Â                                                        |
| Daktronics, Inc. Incentive Stock Option       | 11/21/2003 <sup>(7)</sup>                                   | 11/20/2012      | Daktronics, Inc. Zero Par Value Common Stock                                   | 7,000                      | \$ 11.545                                              | D                                                                                  | Â                                                        |
| Daktronics, Inc. Incentive Stock Option       | 11/21/2003 <sup>(7)</sup>                                   | 11/20/2012      | Daktronics, Inc. Zero Par Value Common Stock                                   | 6,000                      | \$ 11.545                                              | D                                                                                  | Â                                                        |
| Daktronics, Inc. Incentive Stock Option 2004  | 11/24/2005                                                  | 11/22/2014      | Daktronics, Inc. Zero Par Value Common Stock                                   | 5,000                      | \$ 25.67                                               | D                                                                                  | Â                                                        |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--------------------------------|---------------|
|--------------------------------|---------------|

Reporting Owners

## Edgar Filing: Bierschbach Dan J - Form 3

Director 10% Owner Officer Other

Bierschbach Dan J  
331 32ND AVENUE  
PO BOX 5128  
BROOKINGS, SD 57006

Â Â Â Vice President Â

## Signatures

By: /s/ Dan J. 11/18/2005  
Bierschbach

Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares are held in the name of Bierschbach Living Trust. The shares are held in the trust for the benefit of the reporting person and the reporting person's spouse. Both the reporting person and the reporting person's spouse are the co-trustees of the trust. As co-trustees, they have the right, alone or with the other trustee, to sell, dispose, vote and execute other transactions involving the shares held in the trust.
- (1) The information in this report is based on a plan statement dated as of 11/15/05.
  - (3) 20% vested each year for a total of five years - Vesting schedule - 11/19/00-99%, 11/19/00-20%, 11/19/01-20%, 11/19/02-20%, 11/19/03-20%
  - (4) 20% vested each year for a total of five years - Vesting schedule - 11/18/00-20, 11/18/01-20%, 11/18/02-20%, 11/18/03-20%, 11/18/04-20%
  - (5) 20% vested each year for a total of five years - Remaining vesting schedule - 11/16/02-20%, 11/16/03-20%, 11/16/04-20%, 11/16/05-20%
  - (6) 20% vested each year for a total of five years - Remaining vesting schedule - 11/13/03-20%, 11/13/04-20%, 11/13/05-20%, 11/13/06-20%
  - (7) 20% vested each year for a total of five years - Remaining vesting schedule - 11/21/04-20%, 11/21/05-20%, 11/21/06-20%, 11/21/07-20%

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.