

VELLENGA JAMES A

Form 4

February 24, 2006

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
VELLENGA JAMES A

2. Issuer Name **and** Ticker or Trading  
Symbol  
DAKTRONICS INC /SD/ [DAKT]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
331 32ND AVENUE, PO BOX 5128  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/22/2006

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify  
below)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

BROOKINGS, SD 57006

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Daktronics, Inc. Zero Par Value Common Stock	02/22/2006		S		103	D	\$ 36
							7,897
							D
Daktronics, Inc. Zero Par Value Common Stock	02/22/2006		S		2,000	D	\$ 36.01
							5,897
							D
Daktronics, Inc. Zero Par Value Common Stock	02/22/2006		S		3,000	D	\$ 36.02
							2,897
							D

Value

Common  
StockDaktronics,  
Inc. Zero Par

Value 02/22/2006

S

100

D

\$  
36.05

2,797

D

Common  
StockDaktronics,  
Inc. Zero Par

Value 02/22/2006

S

1,700

D

\$ 36.1

1,097

D

Common  
StockDaktronics,  
Inc. Zero Par

Value 02/22/2006

S

300

D

\$  
36.32

797

D

Common  
StockDaktronics,  
Inc. Zero Par

Value 02/22/2006

M

18,000

A

\$ 5.92

18,797

D

Common  
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Ar Underlying Se (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title
Daktronics, Inc. Non-Qualified Stock Option	\$ 5.92	02/22/2006		M		18,000		08/16/2001 <sup>(1)</sup>	08/15/2007	Daktronics, Inc. Zero Par Value Common

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director    10% Owner    Officer    Other
VELLENGA JAMES A 331 32ND AVENUE PO BOX 5128 BROOKINGS, SD 57006	X

## Signatures

By: /s/ William R. Retterath,  
POA

02/24/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 33.334% vested for the first year, 33.333% vested each year for the remaining two years - Remaining vesting schedule - 8/16/02-33.333%, 8/16/03-33.333%

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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