DAKTRONICS INC /SD/
Form 5
July 09, 2014

FORM 5

OMB APPROVAL

OMB Number: 3235-0362
Expires: January 31, 2005
Estimated average burden hours per response... 1.0

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).
Form 3 Holdings Reported
Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
KURTENBACH AELRED J

(Last) (First) (Middle)

201 DAKTRONICS DRIVE

(Street)

BROOKING,Â SDÂ 57006

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
DAKTRONICS INC /SD/ [DAKT]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
04/30/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
__X__ Officer (give title below) __X__ Other (specify below)
Chairman of the Board / Chairman of the Board

6. Individual or Joint/Group Reporting

(check applicable line)

_X_ Form Filed by One Reporting Person
___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	06/19/2013	Â	G[(1)]	97,370	D	$ 0	1,085,546	D	Â
Common Stock	07/11/2013	Â	G	50,000	D	$ 0	1,035,546	D	Â
Common Stock	08/06/2013	Â	G	32,315	A	$ 0	1,067,861	D	Â
Common Stock	08/12/2013	Â	J[(2)]	3,277	A	$ 0	1,071,138	D	Â

Common Stock	07/11/2013	Â	G	100,000	A	$ 0	300,000 (3)	I	Medary Creek LLLC
Common Stock	08/12/2013	Â	J(2)	3,277	D	$ 0	72	I	by 401k
Common Stock	04/30/2014	Â	J	35	A	$ 0	107 (4)	I	by 401k
Common Stock	06/07/2013	Â	P	2,910	A	$ 10.39	960,353	I	by Spouse
Common Stock	06/19/2013	Â	G(5)	97,370	D	$ 0	862,983	I	by Spouse
Common Stock	07/11/2013	Â	G	50,000	D	$ 0	812,983	I	by Spouse
Common Stock	08/06/2013	Â	G	32,315	A	$ 0	845,298	I	by Spouse
Common Stock	10/31/2013	Â	S	20	D	$ 12.25	845,278	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. of D Se Be O En Is Fi (I
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KURTENBACH AELRED J 201 DAKTRONICS DRIVE	Â X	Â	Â Chairman of the Board	Chairman of the Board

BROOKING,Â SDÂ 57006

Signatures

Aelred J. Kurtenbach	07/09/2014
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, see Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares were gifted to grantor retained annuity trust of which the reporting person is the grantor and annuitant.

(2) Reflects transfer from participant's 401(k) account to Traditional IRA account.

(3) The reporting person and his spouse are general partners of MCLLLP which owns the reported securities.

(4) The information in this report is based on a plan statement dated 4/30/14.

(5) Shares were gifted to grantor retained annuity trust of which the spouse of the reporting person is the grantor and annuitant.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.
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