

NEWBILL GEORGE A
Form 4
February 14, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NEWBILL GEORGE A

2. Issuer Name and Ticker or Trading Symbol
ALBEMARLE CORP [ALB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
451 FLORIDA STREET

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/12/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr VP Manufacturing Operations

BATON ROUGE, LA 70801

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock					20,000 ⁽¹⁾	I	Albemarle Savings Plan
Common Stock	02/12/2007		M		8,000	A	\$ 25.75 9,400
Common Stock	02/12/2007		M		5,000	A	\$ 20 14,400
Common Stock	02/12/2007		M		18,000	A	\$ 24.38 32,400
Common Stock	02/12/2007		M		20,000	A	\$ 23.45 52,400

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Common Stock	02/12/2007	M	17,300	A	\$ 25.83	69,700	D
Common Stock	02/12/2007	S	68,300	D	\$ 82.3334	1,400	D
Common Stock	02/13/2007	M	2,700	A	\$ 25.83	4,100	D
Common Stock	02/13/2007	S	4,100	D	\$ 81.5951	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Nonqualified Option (right to buy)	\$ 25.75	02/12/2007		M	8,000	04/22/2004 04/21/2008	Common Stock	8,000
Nonqualified Option (right to buy)	\$ 20	02/12/2007		M	5,000	06/25/2005 06/22/2009	Common Stock	5,000
Nonqualified Option (right to buy)	\$ 24.38	02/12/2007		M	18,000	01/25/2004 01/24/2011	Common Stock	18,000
Nonqualified Option (right to buy)	\$ 23.45	02/12/2007		M	20,000	01/31/2005 01/30/2012	Common Stock	20,000
Nonqualified Option (right to buy)	\$ 25.83	02/12/2007		M	17,300	01/30/2006 01/29/2013	Common Stock	17,300
Nonqualified Option (right to buy)	\$ 25.83	02/13/2007		M	2,700	01/30/2006 01/29/2013	Common Stock	2,700

to buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NEWBILL GEORGE A 451 FLORIDA STREET BATON ROUGE, LA 70801			Sr VP Manufacturing Operations	

Signatures

Nicole C. Daniel, attorney
in fact 02/14/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Portion of share increase due to periodic purchases by Albemarle Corporation Savings Plan trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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