

REPUBLIC BANCORP INC /KY/
Form 4
December 12, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TRAGER SCOTT

2. Issuer Name and Ticker or Trading Symbol
REPUBLIC BANCORP INC /KY/
[RBCAA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice Chairman

601 WEST MARKET STREET

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(Street)

LOUISVILLE, KY 40202

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock				(A) or (D) Price	18,018.4	I	By Teebank Family Limited Partnership (1)
Class A Common Stock				(A) or (D) Price	1,886.241	I	By Jaytee Properties Limited Partnership (2)
Class A Common Stock				(A) or (D) Price	149,423.07	D	(3)

Stock						
Class A Common Stock				29,424	I	By 401(k) Plan
Class A Common Stock				49,236	I	By Trager Family Irrevocable Trust ⁽⁴⁾
Class A Common Stock				2,503.3819 ⁽⁵⁾	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount of Number of Shares	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 25.06	12/08/2006		A	2,500	12/08/2011	12/07/2012	Class A Common Stock	2,500
Employee Stock Option (right to buy)	\$ 25.06	12/08/2006		A	2,500	12/08/2012	12/07/2013	Class A Common Stock	2,500
Employee Stock Option (right to buy)	\$ 5.08					12/28/2006	12/27/2007	Class A Common Stock	17,363

Employee Stock Option (right to buy)	\$ 9.16	04/11/2007	04/10/2008	Class A Common Stock	11,576
Employee Stock Option (right to buy)	\$ 9.16	04/11/2008	04/10/2009	Class A Common Stock	11,576
Employee Stock Option (right to buy)	\$ 21.75	05/16/2009	05/15/2010	Class A Common Stock	4,200
Employee Stock Option (right to buy)	\$ 21.75	05/16/2010	05/15/2011	Class A Common Stock	4,200
Employee Stock Option (right to buy)	\$ 21.75	05/16/2011	05/15/2012	Class A Common Stock	4,200
Class B Common Stock	(6)	(7)	(8)	Class A Common Stock	2,362.49
Class B Common Stock	(6)	(7)	(8)	Class A Common Stock	422.64
Class B Common Stock	(6)	(7)	(8)	Class A Common Stock	28,084
Class B Common Stock	(6)	(7)	(8)	Class A Common Stock	3,912
Class B Common Stock	(6)	(7)	(8)	Class A Common Stock	1,134

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TRAGER SCOTT 601 WEST MARKET STREET LOUISVILLE, KY 40202	X	X	Vice Chairman	

Signatures

/s/ Scott Trager 12/12/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Teebank Family Limited Partnership is a family limited partnership of which the reporting person is a limited partner.
 - (2) Jaytee Properties Limited Partnership is a family limited partnership of which the reporting person is a limited partner.
 - (3) Includes 47.861 shares acquired on October 20, 2006 under the Republic Bancorp dividend reinvestment plan.
 - (4) Trager Family Irrevocable Trust is a family trust of which the reporting person is a co-trustee and a beneficiary.
- On January 20, 2006, the Issuer declared a stock dividend, payable to all holders of record of Class A and Class B Common Stock on
- (5) March 24, 2006, of .05 shares of Class A and Class B Common Stock, respectively, for each share of Class A and Class B Common Stock outstanding.
 - (6) Conversion from Class B Common Stock to Class A Common Stock is on a share for share basis.
 - (7) Immediate.
 - (8) None.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.