

QUANTUM INDUSTRIAL PARTNERS LDC ET AL
Form 4
December 13, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
QUANTUM INDUSTRIAL PARTNERS LDC ET AL

2. Issuer Name and Ticker or Trading Symbol
JETBLUE AIRWAYS CORP [JBLU]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/09/2004

____ Director
____ Officer (give title below)
 10% Owner
____ Other (specify below)

KAYA FLAMBOYAN
9, WILLEMSTAD, CURACAO

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NETHERLANDS ANTILLES,

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Common Stock	12/09/2004		S			23,940	D	\$ 24	11,619,329 (1)	D
Common Stock	12/09/2004		S			734	D	\$ 24.0045	11,618,595 (1)	D
Common Stock	12/09/2004		S			1,162	D	\$ 24.0057	11,617,433 (1)	D
Common Stock	12/09/2004		S			3,668	D	\$ 24.01	11,613,765 (1)	D
Common Stock	12/09/2004		S			1,134	D	\$ 24.02	11,612,631 (1)	D

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Common Stock	12/09/2004	S	3,418	D	\$ 24.03	11,609,213 <u>(1)</u>	D
Common Stock	12/09/2004	S	867	D	\$ 24.0331	11,608,346 <u>(1)</u>	D
Common Stock	12/09/2004	S	3,840	D	\$ 24.04	11,604,506 <u>(1)</u>	D
Common Stock	12/09/2004	S	1,067	D	\$ 24.0438	11,603,439 <u>(1)</u>	D
Common Stock	12/09/2004	S	1,762	D	\$ 24.0449	11,601,677 <u>(1)</u>	D
Common Stock	12/09/2004	S	6,068	D	\$ 24.05	11,595,609 <u>(1)</u>	D
Common Stock	12/09/2004	S	1,934	D	\$ 24.0503	11,593,675 <u>(1)</u>	D
Common Stock	12/09/2004	S	800	D	\$ 24.0508	11,592,875 <u>(1)</u>	D
Common Stock	12/09/2004	S	3,334	D	\$ 24.051	11,589,541 <u>(1)</u>	D
Common Stock	12/09/2004	S	1,000	D	\$ 24.0527	11,588,541 <u>(1)</u>	D
Common Stock	12/09/2004	S	505	D	\$ 24.0553	11,588,036 <u>(1)</u>	D
Common Stock	12/09/2004	S	1,267	D	\$ 24.0595	11,586,769 <u>(1)</u>	D
Common Stock	12/09/2004	S	667	D	\$ 24.06	11,586,102 <u>(1)</u>	D
Common Stock	12/09/2004	S	800	D	\$ 24.065	11,585,302 <u>(1)</u>	D
Common Stock	12/09/2004	S	67	D	\$ 24.07	11,585,235 <u>(1)</u>	D
Common Stock	12/09/2004	S	1,450	D	\$ 24.0728	11,583,785 <u>(1)</u>	D
Common Stock	12/09/2004	S	1,934	D	\$ 24.08	11,581,851 <u>(1)</u>	D
Common Stock	12/09/2004	S	2,467	D	\$ 24.1	11,579,384 <u>(1)</u>	D
Common Stock	12/09/2004	S	1,667	D	\$ 24.11	11,577,717 <u>(1)</u>	D
Common Stock	12/09/2004	S	3,334	D	\$ 24.113	11,574,383 <u>(1)</u>	D
	12/09/2004	S	848	D			D

Common Stock					\$ 24.1245	11,573,535 (1)	
Common Stock	12/09/2004	S	1,334	D	\$ 24.14	11,572,201 (1)	D
Common Stock	12/09/2004	S	934	D	\$ 24.155	11,571,267 (1)	D
Common Stock	12/09/2004	S	1,534	D	\$ 24.18	11,569,733 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
QUANTUM INDUSTRIAL PARTNERS LDC ET AL KAYA FLAMBOYAN 9 WILLEMSTAD, CURACAO NETHERLANDS ANTILLES			X	
QIH MANAGEMENT INVESTOR LP 888 SEVENTH AVENUE 33RD FLOOR NEW YORK, NY 10106			X	
			X	

