#### SOUTHWEST AIRLINES CO

Form 4 May 16, 2014

## FORM 4

#### **OMB APPROVAL**

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

Washington, D.C. 20549

January 31, Expires: 2005

Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Jordan Robert E

(Last)

(City)

SOUTHWEST AIRLINES CO

[LUV]

(Middle)

(Zip)

3. Date of Earliest Transaction

Director 10% Owner Other (specify X\_ Officer (give title

(Check all applicable)

SOUTHWEST AIRLINES

(Street)

(State)

(First)

05/14/2014

(Month/Day/Year)

Symbol

below) EVP, Chief Commercial Officer

CO., 2702 LOVE FIELD DRIVE

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

DALLAS, TX 75235-1908

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of	2. Transaction Date	2A. Deemed	d 3. 4. Securities Acquired		5. Amount of	6.	7. Nature of		
Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of			Securities	Ownership	Indirect	
(Instr. 3)		any	Code	(D)			Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8)	3) (Instr. 3, 4 and 5)		Owned	Direct (D)	Ownership	
							Following	or Indirect	(Instr. 4)
					(4)		Reported	(I)	
					(A)		Transaction(s)	(Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
<b>C</b>			Code v		(D)	FIICE			
Common	05/14/2014		A	48,053	A	\$0	305,235	D	

Stock (1)

By Common Ι  $9,360^{(2)}$ **ProfitSharing** Stock Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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#### Edgar Filing: SOUTHWEST AIRLINES CO - Form 4

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9
	Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date		Amou	int of	Derivative	J
	Security	or Exercise		any	Code	of	(Month/Day/Year)		Underlying		Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	Derivative			Securities		(Instr. 5)	]	
		Derivative				Securities		(	(Instr. 3 and 4)			(
		Security				Acquired						J
		_				(A) or						J
						Disposed						-
						of (D)						(
						(Instr. 3,						
						4, and 5)						
										Amount		
										Amount		
						Date	Expiration	or Title Number of				
							Exercisable Date					
				C-1- 1	7 (A) (D)							
					Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Jordan Robert E SOUTHWEST AIRLINES CO. 2702 LOVE FIELD DRIVE DALLAS, TX 75235-1908

EVP, Chief Commercial Officer

### **Signatures**

/s/ Marilyn R. Post, on behalf of and as attorney-in-fact for Robert E. Jordan

05/16/2014

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - Reflects the exempt acquisition of restricted stock units pursuant to the Southwest Airlines Co. Amended and Restated 2007 Equity
- (1) Incentive Plan. The restricted stock units will vest with respect to one-third of the shares covered thereby annually, beginning on May 14, 2015, and will entitle the reporting person to one share of common stock for each restricted stock unit that vests.
- (2) Holdings reflect exempt transactions under the Issuer's ProfitSharing Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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