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Item 1. Financial Statements (Unaudited)

Condensed Consolidated Balance Sheets --
February 28, 2001 and November 30, 2000

Condensed Consolidated Statements of Income --
Three Months Ended February 28, 2001 and
February 29, 2000

Condensed Consolidated Statements of Cash Flows --
Three Months Ended February 28, 2001 and
February 29, 2000

Notes to Condensed Consolidated Financial Statements

Item 2. Management's Discussion and Analysis of
Financial Condition and Results of Operations

PART II OTHER INFORMATION

Item 6. Exhibits and Reports on Form 8-K

Signature

SPECTRUM CONTROL, INC. AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS
DOLLAR AMOUNTS IN THOUSANDS
(UNAUDITED)

	February 28, 2001	November 30, 2000
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 7,248	\$ 5,977
Accounts receivable, net of allowances	22,386	23,831
Inventories		
Finished goods	4,438	4,111
Work-in-process	10,201	10,357
Raw materials	12,798	10,771
Total inventories	27,437	25,239
Prepaid expenses and other current assets	1,492	1,072

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Total current assets	58,563	56,119
PROPERTY, PLANT AND EQUIPMENT, at cost less accumulated depreciation of \$22,219 in 2001 and \$20,908 in 2000		
	23,660	23,490
OTHER ASSETS		
Goodwill	14,827	14,894
Patents and patent rights	279	287
Debt issuance costs	120	109
Deferred charges	400	324
Total other assets	15,626	15,614
TOTAL ASSETS	\$97,849	\$95,223