HANCOCK JOHN PATRIOT SELECT DIVIDEND TRUST
Form N-CSR
March 01, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSR
CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811- 06107

John Hancock Patriot Select Dividend Trust
(Exact name of registrant as specified in charter)

601 Congress Street, Boston, Massachusetts 02210
(Address of principal executive offices) (Zip code)

Alfred P. Ouellette
Senior Attorney and Assistant Secretary

601 Congress Street
Boston, Massachusetts 02210
(Name and address of agent for service)

Registrant's telephone number, including area code: 617-663-4324

Date of fiscal year end:	June 30
Date of reporting period:	December 31, 2005

ITEM 1. REPORT TO SHAREHOLDERS.

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To Our Shareholders,

The mutual fund industry has seen enormous growth over the last several decades. A good half of all American households are now invested in at least one mutual fund and the industry has grown to more than $8 trillion invested in some 7,000–8,000 mutual funds. With this growth, investors and their financial professionals have had access to an increasing array of investment choices -- and greater challenges as they try to find the best-performing funds to fit their investment objectives.

Morningstar, Inc., a major independent analyst of the mutual fund industry, has provided investors and their advisors with an important evaluation tool since 1985, when it launched its "star" rating. Based on certain measurements, the Morningstar Rating for funds reflects each fund's risk-adjusted return compared to a peer group, designating the results with a certain number of stars, from five stars for the best down to one star. The star ranking system has become the gold standard, with 4- and 5-star funds accounting for the bulk of fund sales.

As good, and important, as this ranking measurement has been, we have long taken issue with part of the process that adjusts performance on broker-sold Class A shares for "loads" -- or up-front commissions. We have argued that this often does not accurately reflect an A share investor's experience, since they increasingly are purchasing A shares in retirement plans and fee-based platforms that waive the up-front fee.

We are pleased to report that Morningstar has acknowledged this trend and has added a new rating for Class A shares on a no-load basis, called the "Load-Waived A Share" rating, that captures the experience of an investor who is not paying a front-end load. This new rating will better assist our plan sponsors, 401(k) plan participants and clients of financial professionals who invest via fee-based platforms or commit to invest more than a certain dollar amount, in evaluating their choice of mutual funds.

Since being implemented in early December 2005, the impact on our funds has been terrific. Under the new load-waived rating, 11 of our 32 open-end retail mutual funds increased their ratings to either a 4- or 5-star rank. In total, 12 of our funds now have 4- or 5-star rankings on their load-waived A shares, as of December 31, 2005.

We commend Morningstar for its move and urge our shareholders to consider this another tool at your disposal as you and your financial professional are evaluating investment choices.

Sincerely,

Keith F. Hartstein,
President and Chief Executive Officer

This commentary reflects the CEO's views as of December 31, 2005. They are subject to change at any time.

YOUR FUND AT A GLANCE

The Fund seeks to provide high current income, consistent with modest growth

of capital, by investing at least 80% of its assets in a diversified portfolio of dividend-paying securities. The Fund will normally invest more than 65% of its total assets in securities of companies in the utilities industry.

Over the last six months

* Preferred stocks started out the period on firm footing, but came under pressure later as the Treasury market faltered.

* The Fund lagged its Lipper peer group due to its higher exposure to preferred stocks, which lagged utility common stocks during the period.

* Tax-advantaged preferred stocks and holdings in the common stocks of utility companies with a focus on production were among the Fund's best performers.

The total returns for the Fund include the reinvestment of all distributions. The performance data contained within this material represents past performance, which does not guarantee future results.

The yield on closing market price is calculated by dividing the current annualized distribution per share by the closing market price.

Top 10 issuers

5.0%	NSTAR
4.4%	Energy East Corp.
4.2%	Baltimore Gas & Electric Co.
3.7%	Bear Stearns Cos., Inc.
3.3%	CH Energy Group, Inc.
3.2%	Sierra Pacific Power Co.
3.2%	Citigroup, Inc.
3.2%	DTE Energy Co.
3.2%	Lehman Brothers Holdings, Inc.
2.8%	Southern Union Co.

As a percentage of net assets plus the value of preferred shares on December 31, 2005.

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BY GREGORY K. PHELPS AND MARK T. MALONEY FOR THE PORTFOLIO MANAGEMENT TEAM, SOVEREIGN ASSET MANAGEMENT LLC

**MANAGERS
REPORT**

JOHN HANCOCK

Patriot Select Dividend Trust

Preferred stocks -- which are the primary emphasis of John Hancock Patriot Select Dividend Trust -- had somewhat of a rough go of it for the six-month period ended December 31, 2005. Preferreds started the period off well enough as investors showed a strong interest in the group. Their surge in popularity stemmed in part from a tax law enacted during President Bushs first term, which cut the tax rates on many dividends to 15% from as high as 38.6% . Also bolstering the preferred-stock segment was strong demand from investors seeking out preferreds as a way to get better yields in a still-low interest rate environment and to find shelter from the volatile equity market. An aging Baby-Boom population also fired up demand. Finally, a relatively healthy tone to the Treasury bond market provided additional steam for preferreds. Because preferreds make fixed payments in the form of dividends, their prices tend to follow those of U.S. Treasury securities. Even as short-term interest rates rose, long-term rates held steady.

Preferred stocks...had somewhat of a rough go of it for the six-month period ended December 31, 2005.

October and November, however, proved to be very challenging months for preferred stocks. A weakening Treasury market -- caused by inflation fears and better-than-expected economic performance --coupled with a bout of profit taking put pressure on preferred share prices and reversed the gains they enjoyed over the prior four months. Also weighing on the share prices of already-existing preferred stocks was a heavy new issuance calendar. As interest rates rose, newly issued preferred stocks came to market with higher yields than older securities, making older issues worth less and putting pressure on their prices. An improved tone in the Treasury market helped preferreds regain some of their footing in December, although they werent able to fully overcome their autumnal decline.

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Utility common stocks

Utility common stocks -- another area of emphasis for the Fund -- followed a similar path, performing well in the first three months of the period, but slumping in October and November. In addition to coming under pressure due to a weak Treasury market, utility common stocks also were burdened by falling energy prices and a robust round of profit taking. Utility stocks, too, began to recover in December as energy prices moved higher.

Performance

For the six months ended December 31, 2005, John Hancock Patriot Select Dividend Trust returned 2.74% at net asset value and 9.27% at market value. The difference in the Funds net asset value (NAV) performance and its market performance stems from the fact that the market share price is subject to the dynamics of secondary market trading, which could cause it to trade at a discount or premium to the Funds NAV share price at any time. By comparison, the average income and preferred stock closed-end fund returned 1.04% at net asset value, according to Lipper, Inc.

The Fund lagged its Lipper peer group because of its higher exposure to preferred stocks, which lagged utility common stocks for the period. The Dow Jones Utility Average -- which tracks the performance of 15 electric and natural gas utilities -- returned 6.49% in the last six months, outpacing the broader stock market, as measured by the Standard & Poors 500 Index s return of 5.77% .

“...some of the better performers were those with a certain tax advantage...known as the dividends received deduction (DRD).”

Leaders and laggards

Among our preferred-stock holdings, some of the better performers were those with a certain tax advantage for corporations, known as the dividends received deduction (DRD). As mentioned earlier, the demand for tax-advantaged investments was strong overall, and particularly for DRD-eligible securities. At the same time, new DRD issuance was light compared with other preferred stocks. The DRD tax advantage, coupled with the strong fundamental performance of the underlying issuer, helped boost our holdings in insurance giant MetLife, Inc. Another strong contributor was Sierra Pacific Power Co. Like MetLife, our

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Industry distribution[1]

Multi-utilities & unregulated power -- 42%

Electric utilities -- 19%

Oil & gas exploration & production -- 8%

Investment banking & brokerage -- 7%

Consumer finance -- 5%

Gas utilities -- 5%

Diversified financial services -- 3%

Life & health insurance -- 2%

Regional
banks -- 2%

Diversified
banks -- 2%

Integrated
telecommunication
services -- 2%

Agricultural
products -- 2%

Integrated
oil & gas -- 1%

holdings in Sierra Pacific were helped by the company's strong fundamental performance, as well as the preferred stock's high coupon, which helped cushion it as the market declined.

Detracting from performance were some holdings where new issue supply became a factor. Holdings such as Lehman Brothers Holdings, Inc. were dragged lower by the fact that newly-issued preferred securities offered more tempting yields, which ultimately suppressed prices for existing securities.

Energy producers shine

High energy prices helped bolster our holdings in the common stocks of utilities that owned energy production operations. Investments in Dominion Resources, Inc. for example, performed quite well in large part because of strong financial results from the company's energy exploration and production business. Another chart topper was National Fuel Gas Co., which benefited from its pipeline and storage and exploration and production operations. Also performing well was TECO Energy, Inc., which benefited from its coal mining and energy transportation segments. On the

flip side, gas utility NiSource, Inc. disappointed. The stock was hurt by a perception that high natural gas prices could ultimately prompt a reduction in demand.

Outlook

We're approaching the coming year with cautious optimism. In our view, there are a number of signs to suggest that we're at or near the end of the current cycle of interest rate hikes. The Treasury yield curve -- a commonly used, although not entirely foolproof, economic forecasting tool that plots differences between yields on long- and short-term Treasuries -- was quite flat at the end of period. That means that short-term and long-term yields were roughly the same, indicating that investors are nervous about near-term bets and so are demanding relatively more return on them. Several other signs suggest that the Federal Reserve Board might only raise short-term interest rates one or two more times, if at all. They include a dip in inflation expectations and the better performance of bank stocks toward the end of the period. If interest rates do stabilize, preferred and utility common stocks are likely to benefit. Despite the recent weakness in their stock prices, utility companies continue to post strong fundamental performance and could also benefit to the extent that energy prices remain high. We also believe that long-term demand for dividend-paying securities, including preferred and utility common stocks, will provide a strong underpinning for them in the coming year. The first wave of the Baby-Boomer generation hits 60 years old in January 2006, an event we expect to further fuel demand for income-producing investments.

We're approaching the coming year with cautious optimism.

This commentary reflects the views of the portfolio managers through the end of the Fund's period discussed in this report. The managers' statements reflect their own opinions. As such, they are in no way guarantees of future events, and are not intended to be used as investment advice or a recommendation regarding any specific security. They are also subject to change at any time as market and other conditions warrant.

The Fund normally will invest at least 65% of its managed assets in securities of companies in the utilities industry. Such an investment concentration makes the Fund more susceptible to factors adversely affecting the utilities industry than a more broadly diversified fund. Sector investing is subject to greater risks than the market as a whole.

[1] As a percentage of the Fund's portfolio on December 31, 2005.

F I N A N C I A L S T A T E M E N T S

FUND'S INVESTMENTS

Securities owned by the Fund on December 31, 2005 (unaudited)

This schedule is divided into three main categories: common stocks, preferred stocks and short-term investments. Common and preferred stocks are further broken down by industry group. Short-term investments, which represent the Fund's cash position, are listed last.

Issuer	Shares	Value
Common stocks 54.26%		**$77,684,122**
(Cost $77,549,808)		
Electric Utilities 4.05%		**5,794,410**
Cinergy Corp.	26,000	1,103,960
Great Plains Energy, Inc.	35,750	999,570
Progress Energy, Inc.	84,000	3,689,280
Progress Energy, Inc., (Contingent Value Obligation) (B)(I)	20,000	1,600

Gas Utilities 2.86%		**4,098,379**
Atmos Energy Corp.	12,300	321,768
National Fuel Gas Co.	56,150	1,751,319
Peoples Energy Corp.	57,750	2,025,292
Integrated Telecommunication Services 2.37%		**3,391,151**
AT&T, Inc.	97,700	2,392,673
Verizon Communications, Inc.	33,150	998,478
Multi-Utilities & Unregulated Power 44.98%		**64,400,182**
Alliant Energy Corp.	148,000	4,149,920
Ameren Corp.	85,400	4,375,896
CH Energy Group, Inc.	151,250	6,942,375
Consolidated Edison, Inc.	45,000	2,084,850
Dominion Resources, Inc.	46,000	3,551,200
DTE Energy Co.	155,900	6,733,321
Duke Energy Corp.	70,000	1,921,500
Energy East Corp.	242,000	5,517,600
KeySpan Corp.	161,850	5,776,426
NiSource, Inc.	97,850	2,041,151
NSTAR	188,000	5,395,600
OGE Energy Corp.	96,092	2,574,305
Public Service Enterprise Group, Inc.	16,000	1,039,520
Puget Energy, Inc.	43,150	881,123

See notes to
financial statements.

Issuer	Shares	Value
Multi-Utilities & Unregulated Power (continued)		
Sierra Pacific Resources (I)	124,500	$1,623,480
TECO Energy, Inc.	176,750	3,036,565
Vectren Corp.	30,000	814,800
WPS Resources Corp.	51,000	2,820,810
Xcel Energy, Inc.	169,000	3,119,740

Issuer, description	Credit rating (A)	Shares	Value
Preferred stocks 89.61%			**$128,287,251**
(Cost $128,123,821)			
Agricultural Products 2.34%			**3,345,000**
Ocean Spray Cranberries, Inc., 6.25%, Ser A (S)	BB+	40,000	3,345,000
Consumer Finance 3.40%			**4,872,320**
SLM Corp., 6.97%, Ser A	BBB+	92,000	4,872,320
Diversified Banks 3.27%			**4,679,900**
Bank of America Corp., 6.75%, Depositary Shares, Ser VI	A	88,300	4,679,900
Diversified Financial Services 4.75%			**6,795,240**
Citigroup, Inc., 6.213%, Depositary Shares, Ser G	A	44,000	2,283,600
Citigroup, Inc., 6.231%, Depositary Shares, Ser H	A	86,100	4,511,640
Electric Utilities 23.60%			**33,781,076**
Alabama Power Co., 5.20%	BBB+	240,000	5,796,000
Boston Edison Co., 4.25%	BBB+	64,157	5,254,458
Duquesne Light Co., 6.50%	BB+	107,000	5,446,300
Entergy Mississippi, Inc., 6.25%	BB+	104,000	2,587,000
Interstate Power & Light Co., 7.10%, Ser C	BBB-	25,000	673,438
Interstate Power & Light Co., 8.375%, Ser B	BBB-	46,000	1,518,000

Northern Indiana Public Service Co., 4.22%	BB+	11,526	911,274
Sierra Pacific Power Co., 7.80%, Ser 1 (Class A)	CCC+	205,600	5,191,400
Southern California Edison Co., 6.125%	BBB-	35,000	3,533,908
Virginia Electric & Power Co., $6.98	BBB-	10,500	1,093,641
Virginia Electric & Power Co., $7.05	BBB-	10,000	1,042,188
Wisconsin Public Service Corp., 6.76%	A	7,000	733,469
Gas Utilities 4.11%			**5,888,326**
Southern Union Co., 7.55%	BB+	226,300	5,888,326
Integrated Oil & Gas 1.37%			**1,959,849**
Coastal Finance I, 8.375%	CCC	78,300	1,959,849

See notes to
financial statements.

F I N A N C I A L   S TAT E M E N T S

Issuer, description	**Credit rating (A)**	**Shares**	**Value**
Integrated Telecommunication Services 0.33%			**$475,234**
Telephone & Data Systems, Inc., 6.625%	A-	19,300	470,534
Touch America Holdings, Inc., $6.875 (B)(G)(H)	D	47,000	4,700
Investment Banking & Brokerage 10.21%			**14,623,280**
Bear Stearns Cos., Inc. (The), 5.49%, Depositary Shares, Ser G	BBB	140,200	6,743,620
Bear Stearns Cos., Inc. (The), 6.15%, Depositary Shares, Ser E	BBB	23,000	1,156,900
Lehman Brothers Holdings, Inc., 5.67%, Depositary Shares, Ser D	A-	125,600	6,072,760
Lehman Brothers Holdings, Inc., 5.94%, Depositary Shares, Ser C	A-	13,000	650,000
Life & Health Insurance 3.80%			**5,443,200**
MetLife, Inc., 6.50%, Ser B	BBB	210,000	5,443,200
Multi-Utilities & Unregulated Power 17.14%			**24,533,964**

Baltimore Gas & Electric Co., 6.99%, Ser 1995	Baa1	40,000	4,148,752
BGE Capital Trust II, 6.20%	BBB□	190,000	4,864,000
Energy East Capital Trust I, 8.25%	BBB□	147,000	3,772,020
PSEG Funding Trust II, 8.75%	BB+	36,300	953,964
Public Service Electric & Gas Co., 6.92%	BB+	30,627	3,177,551
Sempra Energy, $4.36	BBB+	19,250	1,549,625
Sempra Energy, $4.75, Ser 53	BBB+	6,305	525,080
South Carolina Electric & Gas Co., 6.52%	Baa1	55,000	5,542,972
Oil & Gas Exploration & Production 11.59%			**16,597,862**
Anadarko Petroleum Corp., 5.46%, Depositary Shares, Ser B	BBB□	48,200	4,688,959
Apache Corp., 5.68%, Depositary Shares, Ser B	BBB	48,174	4,892,672
Devon Energy Corp., 6.49%, Ser A	BB+	53,500	5,467,031
Nexen, Inc., 7.35% (Canada)	BB+	60,000	1,549,200
Regional Banks 3.70%			**5,292,000**
HSBC USA, Inc., $2.8575 (G)	A1	108,000	5,292,000

Issuer, description, maturity date	Interest rate	Par value (000)	Value
Short-term investments 4.81%			**$6,886,439**
(Cost $6,886,439)			
Commercial Paper 4.81%			**6,886,439**
ChevronTexaco Corp., Due 1-3-06	4.08%	$6,886	6,886,439

See notes to
financial statements.

FINANCIAL STATEMENTS

Total investments 148.68%	**$212,857,812**
Other assets and liabilities, net 0.39%	**$553,145**

Fund preferred shares and accrued dividends (49.07%)	**($70,245,700)**
Total net assets 100.00%	**$143,165,257**

(A) Credit ratings are unaudited and are rated by Moody□s Investors Service where Standard & Poor□s ratings are not available unless indicated otherwise.

(B) This security is fair valued in good faith under procedures established by the Board of Trustees.

(G) Security rated internally by John Hancock Advisers, LLC.

(H) Non-income-producing issuer filed for protection under the Federal Bankruptcy Code or is in default of interest payment.

(I) Non-income-producing security.

(S) This security is exempt from registration under Rule 144A of the Securities Act of 1933. Such security may be resold, normally to qualified institutional buyers, in transactions exempt from registration. Rule 144A securities amounted to $3,345,000 or 2.34% of the Fund□s net assets as of December 31, 2005.

Parenthetical disclosure of a foreign country in the security description represents country of a foreign issuer.

The percentage shown for each investment category is the total value of that category as a percentage of the net assets of the Fund.

See notes to financial statements.

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F I N A N C I A L   S TAT E M E N T S

ASSETS AND LIABILITIES

December 31, 2005 (unaudited)

This Statement of Assets and Liabilities is the Fund□s balance sheet. It shows the value of what the Fund owns, is due and owes. You□ll also find the net asset value for each common share.

Assets	
Investments at value (cost $212,560,068)	$212,857,812
Cash	78

Receivable for investments sold	153,461
Dividends receivable	901,775
Other assets	29,963
Total assets	**213,943,089**
Liabilities	
Payable for investments purchased	185,840
Payable to affiliates	
Management fees	144,652
Other	27,122
Other payables and accrued expenses	174,518
Total liabilities	**532,132**
Auction Market Preferred Shares (AMPS) and accrued dividends, unlimited number of shares of beneficial interest authorized with no par value, 700 shares issued, liquidation preference of $100,000 per share	**70,245,700**
Net assets	
Common shares capital paid-in	143,161,777
Accumulated net realized gain on investments	244,808
Net unrealized appreciation of investments	297,744
Distributions in excess of net investment income	(539,072)
Net assets applicable to common shares	**$143,165,257**
Net asset value per common share	
Based on 10,010,393 shares of beneficial interest outstanding -- unlimited number of shares authorized with no par value	$14.30

See notes to
financial statements.

F I N A N C I A L S TAT E M E N T S

OPERATIONS

For the period ended
December 31, 2005
(unaudited)[1]

This Statement of Operations summarizes the Fund s investment income earned and expenses

incurred in operating the Fund. It also shows net gains (losses) for the period stated.

Investment income	
Dividends	$6,026,947
Interest	71,613
Total investment income	**6,098,560**
Expenses	
Investment management fees	873,394
Administration fees	163,761
AMPS auction fees	98,211
Printing	29,699
Custodian fees	23,608
Transfer agent fees	23,175
Professional fees	18,988
Miscellaneous	13,171
Registration and filing fees	12,680
Trustees fees	11,818
Compliance fees	2,200
Total expenses	**1,270,705**
Net investment income	**4,827,855**
Realized and unrealized loss	
Net realized loss on investments	(393,349)
Change in net unrealized appreciation (depreciation) of investments	(7,980,790)
Net realized and unrealized loss	**(8,374,139)**
Distributions to AMPS	(1,090,192)
Decrease in net assets from operations	**($4,636,476)**

[1] Semiannual period from 7-1-05 to 12-31-05.

See notes to financial statements.

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F I N A N C I A L S TAT E M E N T S

CHANGES IN NET ASSETS

These Statements of Changes in Net

Assets show how the value of the Fund's net assets has changed during the last two periods. The difference reflects earnings less expenses, any investment gains and losses, distributions, if any, paid to shareholders and the net of Fund share transactions.

	Year ended 6-30-05	**Period ended 12-31-05**[1]
Increase (decrease) in net assets		
From operations		
Net investment income	$10,306,158	$4,827,855
Net realized gain (loss)	911,266	(393,349)
Change in net unrealized appreciation (depreciation)	18,420,639	(7,980,790)
Distributions to AMPS	(1,461,944)	(1,090,192)
Increase (decrease) in net assets resulting from operations	**28,176,119**	**(4,636,476)**
Distributions to common shareholders		
From net investment income	(9,904,919)	(4,234,397)
From Fund share transactions	**339,016**	--
Net assets		
Beginning of period	133,425,914	152,036,130
End of period[2]	**$152,036,130**	**$143,165,257**

[1] Semiannual period from 7-1-05 through 12-31-05. Unaudited.

[2] Distribution in excess of net investment income of $42,338 and $539,072, respectively.

See notes to financial statements.

FINANCIAL HIGHLIGHTS

FINANCIAL HIGHLIGHTS

COMMON SHARES

The Financial Highlights show how the Fund's net asset value for a share has changed since the end of the previous period.

Period ended	6-30-01	6-30-02	6-30-03	6-30-04	6-30-05	12-31-05[1]
Per share operating performance						
Net asset value, beginning of period	**$13.97**	**$15.43**	**$13.77**	**$13.73**	**$13.36**	**$15.19**
Net investment income[2]	1.34	1.18	1.08	0.96	1.03	0.48
Net realized and unrealized gain (loss) on investments	1.52	(1.61)	0.06	(0.17)	1.94	(0.84)
Distributions to AMPS	(0.32)	(0.15)	(0.10)	(0.08)	(0.15)	(0.11)
Total from investment operations	**2.54**	**(0.58)**	**1.04**	**0.71**	**2.82**	**(0.47)**
Less distributions to common shareholders						
From net investment income	(1.08)	(1.08)	(1.08)	(1.08)	(0.99)	(0.42)
Net asset value, end of period	**$15.43**	**$13.77**	**$13.73**	**$13.36**	**$15.19**	**$14.30**
Per share market value, end of period	**$14.80**	**$13.69**	**$14.72**	**$13.65**	**$13.79**	**$12.11**
Total return at market value[3] (%)	**29.40**	**(0.45)**	**16.82**	**0.23**	**8.46**	**(9.27)[4]**
Ratios and supplemental data						
Net assets applicable to common shares, end of period (in millions)	$153	$136	$137	$133	$152	$143
Ratio of expenses to average net assets[5] (%)	1.77	1.77	1.90	1.78	1.72	1.72[6]
Ratio of net investment income to average net assets[7] (%)	8.22	7.99	8.62	7.04	7.17	6.53[6]
Portfolio turnover (%)	13	15	2	18	36	5
Senior securities						
Total value of AMPS outstanding (in millions)	$70	$70	$70	$70	$70	$70
Involuntary liquidation preference per unit (in thousands)	$100	$100	$100	$100	$100	$100
Average market value per unit (in thousands)	$100	$100	$100	$100	$100	$100
Asset coverage per unit[8]	$316,086	$290,311	$294,629	$288,521	$316,085	$302,868

See notes to financial statements.

FINANCIAL HIGHLIGHTS

Notes to Financial Highlights

1 Semiannual period from 7-1-05 to 12-31-05. Unaudited.

2 Based on the average of the shares outstanding.

3 Assumes dividend reinvestment.

4 Not annualized.

5 Ratios calculated on the basis of expenses relative to the average net assets of common shares. Without the exclusion of preferred shares, the annualized ratio of expenses would have been 1.21%, 1.20%, 1.22%, 1.18%, 1.16% and 1.16%, respectively.

6 Annualized.

7 Ratios calculated on the basis of net investment income relative to the average net assets of common shares. Without the exclusion of preferred shares, the annualized ratio of net investment income would have been 5.61%, 5.40%, 5.52%, 4.65%, 4.82% and 4.42%, respectively.

8 Calculated by subtracting the Fund's total liabilities from the Fund's total assets and dividing such amount by the number of AMPS outstanding as of the applicable 1940 Act Evaluation Date, which may differ from the financial reporting date.

See notes to
financial statements.

NOTES TO STATEMENTS

Unaudited

Note A Accounting policies

John Hancock Patriot Select Dividend Trust (the "Fund") is a diversified closed-end management investment company registered under the Investment Company Act of 1940.

Significant accounting policies of the Fund are as follows:

Valuation of investments

Securities in the Fund's portfolio are valued on the basis of market quotations, valuations provided by independent pricing services or at fair value as determined in good faith in accordance with procedures approved by the Trustees. Short-term debt investments which have a remaining maturity of 60 days or less may be valued at amortized cost, which approximates market value. The Fund determines the net asset value of the common shares each business day.

Investment transactions

Investment transactions are recorded as of the date of purchase, sale or maturity. Net realized gains and losses on sales of investments are determined on the identified cost basis.

Expenses

The majority of the expenses are directly identifiable to an individual fund. Expenses that are not readily identifiable to a specific fund are allocated in such a manner as deemed equitable, taking into consideration, among other things, the nature and type of expense and the relative sizes of the funds.

Federal income taxes

The Fund qualifies as a regulated investment company by complying with the applicable provisions of the Internal Revenue Code and will not be subject to federal income tax on taxable income that is distributed to shareholders. Therefore, no federal income tax provision is required.

Dividends, interest and distributions

Dividend income on investment securities is recorded on the ex-dividend date or, in the case of some foreign securities, on the date thereafter when the Fund identifies the dividend. Interest income on investment securities is recorded on the accrual basis. The Fund may place a security on non-accrual status and reduce related investment income by ceasing current accruals or writing off interest, or dividends receivable, when the collection of income has become doubtful. Foreign income may be subject to foreign withholding taxes, which are accrued as applicable.

The Fund records distributions to shareholders from net investment income and net realized gain, if any, on the ex-dividend date. During the year ended June 30, 2005, the tax character of distributions paid was as follows: ordinary income $11,366,863.

Such distributions, on a tax basis, are determined in conformity

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with income tax regulations, which may differ from accounting principles generally accepted in the United States of America.

Distributions in excess of tax basis earnings and profits, if any, are reported in the Funds financial statements as a return of capital.

Use of estimates

The preparation of these financial statements, in accordance with accounting principles generally accepted in the United States of America, incorporates estimates made by management in determining the reported amount of assets, liabilities, revenues and expenses of the Fund. Actual results could differ from these estimates.

Note B
Management fee and transactions with affiliates and others

The Fund has an investment management contract with John Hancock Advisers, LLC (the Adviser), a wholly owned subsidiary of John Hancock Financial Services, Inc. Under the investment management contract, the Fund pays a monthly management fee to the Adviser at an annual rate of 0.80% of the Funds average weekly net assets plus the value attributable to the preferred shares (collectively, managed assets).

Effective December 31, 2005, the investment management teams of the Adviser were reorganized into Sovereign Asset Management LLC (Sovereign), a wholly owned indirect subsidiary of John Hancock Life Insurance Company (JHLICo). The Adviser remains the principal advisor on the Fund and Sovereign acts as subadviser under the supervision of the Adviser. The restructuring did not have an impact on the Fund, which continues to be managed using the same investment philosophy and process. The Fund is not responsible for payment of the subadvisory fees.

The Fund has an administrative agreement with the Adviser under which the Adviser oversees the custodial, auditing, valuation, accounting, legal, stock transfer and dividend disbursing services and maintains Fund communications with shareholders. The Fund pays the Adviser a monthly administration fee at an annual rate of 0.15% of the Funds average weekly managed assets. The compensation for the period amounted to $163,761. The Fund also paid the Adviser the amount of $99 for certain publishing services, included in the printing fees. The Fund also reimbursed John Hancock Life Insurance Company for certain compliance costs, included in the Funds Statement of Operations.

Mr. James R. Boyle is Chairman of the Adviser, as well as affiliated Trustee of the Fund, and is compensated by the Adviser and/or its affiliates. The compensation of unaffiliated Trustees is borne by the Fund. The unaffiliated Trustees may elect to defer, for tax purposes, their receipt of this compensation under the John Hancock Group of Funds Deferred Compensation Plan. The Fund makes investments into other John Hancock funds, as applicable, to cover its liability for the deferred compensation. Investments to cover the Funds deferred compensation liability are recorded on the Funds books as an other asset. The deferred compensation liability and the related other asset are always equal and are marked to market on a periodic basis to reflect any income earned by the investments, as well as any unrealized gains or losses. The Deferred Compensation Plan investments had no impact on the operations of the Fund.

The Fund is listed for trading on the New York Stock Exchange (NYSE) and has filed with the NYSE its chief executive officer certification regarding compliance with the NYSEs listing standards. The Fund also files with the Securities and Exchange Commission the certification of its chief executive officer and chief financial officer required by Section 302 of the Sarbanes-Oxley Act.

Note C
Fund share transactions

Common shares

This listing illustrates the Funds common shares distribution reinvestments, reclassification of the Funds capital accounts and the number of common shares outstanding at the beginning and end of the last two periods, along with the corresponding dollar value.

	Year ended 6-30-05		**Period ended 12-31-05**[1]	
	Shares	**Amount**	**Shares**	**Amount**
Beginning of period	9,985,999	$142,823,677	10,010,393	$143,161,777
Distributions reinvested	24,394	339,016	--	--
Reclassification of capital accounts	--	(916)	--	--
End of period	**10,010,393**	**$143,161,777**	**10,010,393**	**$143,161,777**

[1] Semiannual period from 7-1-05 to 12-31-05. Unaudited.

Auction Market Preferred Shares Series A

The Fund issued 700 shares of Dutch Auction Market Preferred Shares Series A (AMPS) on August 30, 1990, in a public offering. The underwriting discount was recorded as a reduction of the capital of common shares.

Dividends on the AMPS, which accrue daily, are cumulative at a rate that was established at the offering of the AMPS and has been reset every 49 days thereafter by an auction. Dividend rates on AMPS ranged from 2.84% to 3.24% during the period ended December 31, 2005. Accrued dividends on AMPS are included in the value of AMPS on the Funds Statement of Assets and Liabilities.

The AMPS are redeemable at the option of the Fund, at a redemption price equal to $100,000 per share, plus accumulated and unpaid dividends on any dividend payment date. The AMPS are also subject to mandatory redemption at a redemption price equal to $100,000 per share, plus accumulated and unpaid dividends, if the Fund is in default on its asset coverage requirements with respect to the AMPS, as defined in the Fund's bylaws. If the dividends on the AMPS shall remain unpaid in an amount equal to two full years' dividends, the holders of the AMPS, as a class, have the right to elect a majority of the Board of Trustees. In general, the holders of the AMPS and the common shareholders have equal voting rights of one vote per share, except that the holders of the AMPS, as a class, vote to elect two members of the Board of Trustees, and separate class votes are required on certain matters that affect the respective interests of the AMPS and common shareholders.

Note D
Investment transactions

Purchases and proceeds from sales or maturities of securities, other than short-term securities and obligations of the U.S. government, during the period ended December 31, 2005, aggregated $11,169,478 and $17,232,807, respectively.

The cost of investments owned on December 31, 2005, including short-term investments, for federal income tax purposes was $212,593,618. Gross unrealized appreciation and depreciation of investments aggregated $9,696,173 and $9,431,979, respectively, resulting in net unrealized depreciation of $264,194. The difference between book basis and tax basis net unrealized depreciation of investments is attributable primarily to the tax deferral of losses on certain sales of securities.

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Change in independent auditor
(unaudited)

Based on the recommendation of the Audit Committee of the Fund, the Board of Trustees has determined not to retain Deloitte & Touche LLP as the Fund's registered public accounting firm and voted to appoint PricewaterhouseCoopers LLP for the fiscal year ended June 30, 2006. During the two most recent fiscal years, Deloitte & Touche LLP's audit reports contained no adverse opinion or disclaimer of opinion; nor were their reports qualified as to uncertainty, audit scope or accounting principles. Further, there were no disagreements between the Fund and Deloitte & Touche LLP on accounting principles, financial statements disclosures or audit scope, which if not resolved to the satisfaction of Deloitte & Touche LLP, would have caused them to make reference to the disagreement in their reports.

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Investment objective and policy

The Fund's investment objective is to provide high current income, consistent with modest growth of capital. The Fund seeks to achieve its investment objective by investing in preferred stocks that, in the opinion of the Adviser, may be undervalued relative to similar securities in the marketplace.

The Fund's non-fundamental investment policy, which became effective October 15, 1994, stipulates that preferred stocks and debt obligations in which the Fund will invest will be rated investment grade (at least "BBB" by S&P or "Baa" by Moody's) at the time of investment or will be preferred stocks of issuers of investment grade senior debt, some of which may have speculative characteristics or, if not rated, will be of comparable quality as determined by the Adviser. The Fund will invest in common stocks of issuers whose senior debt is rated investment grade or, in the case of issuers that have no rated senior debt outstanding, whose senior debt is considered by the Adviser to be of comparable quality.

On November 20, 2001, the Fund's Trustees approved the following investment policy investment restriction change, effective December 15, 2001. Under normal circumstances, the Fund will invest at least 80% of its assets in dividend-paying securities. The "Assets" are defined as net assets and the liquidation preference amount of the

AMPS plus borrowings for investment purposes. The Fund will notify shareholders at least 60 days prior to any change in this 80% investment policy.

By-laws

In November 2002, the Board of Trustees adopted several amendments to the Fund's by-laws, including provisions relating to the calling of a special meeting and requiring advance notice of shareholder proposals or nominees for Trustee. The advance notice provisions in the by-laws require shareholders to notify the Fund in writing of any proposal which they intend to present at an annual meeting of shareholders, including any nominations for Trustee, between 90 and 120 days prior to the first anniversary of the mailing date of the notice from the prior year's annual meeting of shareholders. The notification must be in the form prescribed by the by-laws. The advance notice provisions provide the Fund and its Trustees with the opportunity to thoughtfully consider and address the matters proposed before the Fund prepares and mails its proxy statement to shareholders. Other amendments set forth the procedures, which must be followed in order for a shareholder to call a special meeting of shareholders. Please contact the Secretary of the Fund for additional information about the advance notice requirements or the other amendments to the by-laws.

On December 16, 2003, the Trustees approved additional changes to the Fund's bylaws. The auction preferred shares section of the Fund's by-laws was changed to update the rating agency requirements in keeping with recent changes to the agencies' basic maintenance reporting requirements for leveraged closed-end funds. By-laws now require an independent accountant's confir-mation only once per year, at the Fund's fiscal year end, and changes to the agencies' basic maintenance reporting requirements that include modifications to the eligible assets and their respective discount factors. These revisions bring the Fund's by-laws in line with current rating agency requirements.

On September 14, 2004, the Trustees approved an amendment to the Fund's by-laws increasing the maximum applicable dividend rate ceiling on the preferred shares to conform with the modern calculation methodology used by the industry and other John Hancock funds.

Dividends and distributions

During the period ended December 31, 2005, dividends from net

investment income totaling $0.423 per share were paid to shareholders. The dates of payments and the amounts per share are as follows:

PAYMENT DATE	INCOME DIVIDEND
July 29, 2005	$0.075
August 31, 2005	0.075
September 30, 2005	0.075
October 31, 2005	0.066
November 30, 2005	0.066
December 30, 2005	0.066

Dividend reinvestment plan

The Fund offers its shareholders a Dividend Reinvestment Plan (the "Plan"), which offers the opportunity to earn compounded yields. Each holder of common shares will automatically have all distributions of dividends and capital gains reinvested by Mellon Investor Services, as Plan Agent for the common shareholders (the "Plan Agent"), unless an election is made to receive cash. Holders of common shares who elect not to participate in the

Plan will receive all distributions in cash, paid by check mailed directly to the shareholder of record (or, if the common shares are held in street or other nominee name, then to the nominee) by the Plan Agent, as dividend disbursing agent. Shareholders whose shares are held in the name of a broker or a nominee should contact the broker or nominee to determine whether and how they may participate in the Plan.

If the Fund declares a dividend payable either in common shares or in cash, non-participants will receive cash and participants in the Plan will receive the equivalent in common shares. If the market price of the common shares on the payment date of the dividend is equal to or exceeds their net asset value as determined on the payment date, participants will be issued common shares (out of authorized but unissued shares) at a value equal to the higher of net asset value or 95% of the market price. If the net asset value exceeds the market price of the common shares at such time, or if the Board of Trustees declares a dividend payable only in cash, the Plan Agent will, as agent for Plan participants, buy shares in the open market, on the New York Stock Exchange or elsewhere, for the participants accounts. Such purchases will be made promptly after the payable date for such dividend and, in any event, prior to the next ex-dividend date after such date, except where necessary to comply with federal securities laws. If, before the Plan Agent has completed its purchases, the market price exceeds the net asset value of the common shares, the average per share purchase price paid by the Plan Agent may exceed the net asset value of the common shares, resulting in the acquisition of fewer shares than if the dividend had been paid in shares issued by the Fund.

Each participant will pay a pro rata share of brokerage commissions incurred with respect to the Plan Agents open market purchases in connection with the reinvestment of dividends and distributions. The cost per share of the shares purchased for each participants account will be the average cost, including brokerage commissions, of any shares purchased on the open market, plus the cost of any shares issued by the Fund. There will be no brokerage charges with respect to common shares issued directly by the Fund. There are no other charges to participants for reinvesting dividends or capital gain distributions.

Participants in the Plan may withdraw from the Plan at any time by contacting the Plan Agent by telephone, in writing or by visiting the Plan Agents Web site at www.melloninvestor.com. Such withdrawal will be effective immediately if received not less than 10 days prior to a dividend record date; otherwise, it will be effective for all subsequent dividend record dates.

When a participant withdraws from the Plan or upon termination of the Plan, as provided below, certificates for whole common shares

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credited to his or her account under the Plan will be issued and a cash payment will be made for any fraction of a share credited to such account.

The Plan Agent maintains each shareholders account in the Plan and furnishes monthly written confirma-tions of all transactions in the accounts, including information needed by the shareholders for personal and tax records. The Plan Agent will hold common shares in the account of each Plan participant in non-certificated form in the name of the participant. Proxy material relating to the shareholders meetings of the Fund will include those shares purchased as well as shares held pursuant to the Plan.

The reinvestment of dividends and distributions will not relieve participants of any federal income tax that may be payable or required to be withheld on such dividends or distributions. Participants under the Plan will receive tax information annually. The amount of dividend to be reported on 1099-DIV should be: (1) in the case of shares issued by the Fund, the fair market value of such shares on the dividend payment date and (2) in the case of shares purchased by the Plan Agent in the open market, the amount of cash used by the Plan Agent to purchase shares in the open market, including the amount of cash allocated to brokerage commissions paid on such purchases.

Experience under the Plan may indicate that changes are desirable. Accordingly, the Fund reserves the right to amend or terminate the Plan as applied to any dividend or distribution paid subsequent to written notice of the change sent to all shareholders of the Fund at least 90 days before the record date for the dividend or distribution. The Plan may be amended or terminated by the Plan Agent after at least 90 days written notice to all shareholders of the Fund. All correspondence or additional information concerning the Plan should be directed to the Plan Agent, Mellon Bank, N.A., c/o Mellon Investor Services, P.O. Box 3338, South Hackensack, NJ 07606-1938 (Telephone: 1-800-852-0218).

Shareholder communication and assistance

If you have any questions concerning the Fund, we will be pleased to assist you. If you hold shares in your own name and not with a brokerage firm, please address all notices, correspondence, questions or other communications regarding the Fund to the transfer agent at:

Mellon Investor Services
Newport Office Center VII
480 Washington Boulevard
Jersey City, NJ 07310
Telephone: 1-800-852-0218

If your shares are held with a brokerage firm, you should contact that firm, bank or other nominee for assistance.

Board Consideration of and Continuation of Investment Advisory Agreement: John Hancock Patriot Select Dividend Trust

Section 15(c) of the Investment Company Act of 1940 (the "1940 Act") requires the Board of Trustees (the "Board") of John Hancock Patriot Select Dividend Trust (the "Fund"), including a majority of the Trustees who have no direct or indirect interest in the investment advisory agreement and are not "interested persons" of the Fund, as defined in the 1940 Act (the "Independent Trustees"), annually to review and consider the continuation of the investment advisory agreement (the "Advisory Agreement") with John Hancock Advisers, LLC (the "Adviser") for the Fund.

At meetings held on May 19–20 and June 6–7, 2005, the Board, including the Independent Trustees, considered the factors and reached the conclusions described below relating to the selection of the Adviser and the continuation of the Advisory Agreement. During such meetings, the Board's Contracts/Operations Committee and the Independent Trustees also met in executive sessions with their independent legal counsel. In evaluating the Advisory Agreement, the Board, including the Contracts/Operations Committee and the Independent Trustees, reviewed a broad range of information requested for this purpose by the Independent Trustees, including but not limited to the following: (i) the investment performance of the Fund and a broader universe of relevant funds (the "Universe") selected by Lipper Inc. ("Lipper"), an independent provider of investment company data, for a range of periods, (ii) advisory and other fees incurred by, and the expense ratios of, the Fund and a peer group of comparable funds selected by Lipper (the "Peer Group"), (iii) the advisory fees of comparable portfolios of other clients of the Adviser, (iv) the Adviser's financial results and condition, including its and certain of its affiliates' profitability from services performed for the Fund, (v) breakpoints in the Fund's and the Peer Group's fees and a study undertaken at the direction of the Independent Trustees as to the allocation of the benefits of economies of scale between the Fund and the Adviser, (vi) the Adviser's record of compliance with applicable laws and regulations, with the Fund's investment policies and restrictions, and with the Fund's Code of Ethics and the structure and responsibilities of the Adviser's compliance department, (vii) the background and experience of senior management and investment professionals, and (viii) the nature, cost and character of advisory and non-investment management services provided by the Adviser and its affiliates.

Nature, extent and quality of services

The Board considered the ability of the Adviser, based on its resources, reputation and other attributes, to attract and retain qualified investment professionals, including research, advisory and supervisory personnel. The Board further considered the compliance programs and compliance records of the Adviser. In addition, the Board took into account the administrative services provided to the Fund by the Adviser and its affiliates.

Based on the above factors, together with those referenced below, the Board concluded that, within the context of its full deliberations, the nature, extent and quality of the investment advisory services provided to the Fund by the Adviser were sufficient to support renewal of the Advisory Agreement.

Fund performance

The Board considered the performance results for the Fund over various time periods. The Board also considered these results in comparison to the performance of the Universe, as well as the Fund□s benchmark indices. Lipper determined

the Universe for the Fund. The Board reviewed with a representative of Lipper the methodology used by Lipper to select the funds in the Universe and the Peer Group.

The Board noted that the performance of the Fund was below the median and average performance of its Universe for most of the time periods under review, but noted that, more recently, the Fund□s performance improved and was above the median and average performance of its Universe for the one-year period ended December 31, 2004. The Board also noted that the Fund□s performance was not appreciably below the performance of the Lipper Closed-End Income and Preferred Funds Index during the years under review, and was above the benchmark index performance for the first quarter period ended March 31, 2005. The Board noted that, except for the one-year period ended December 31, 2004, the Fund□s performance was either above or not appreciably below the performance of the Dow Jones Utility Average Index for the time periods under review. The Adviser provided information to the Board regarding factors contributing to the Fund□s performance results, as well as the Adviser□s outlook and investment strategy for the near future. The Board indicated its intent to continue to monitor the Fund□s performance trends.

Investment advisory fee rates and expenses

The Board reviewed and considered the contractual investment advisory fee rate payable by the Fund to the Adviser for investment advisory services (the □Advisory Agreement Rate□). The Board received and considered information comparing the Advisory Agreement Rate and the actual management fee expense ratio with fees for the Peer Group. The Board noted that the Advisory Agreement Rate was at the high end of the range of other funds in the Peer Group, but noted that the Peer Group included very few funds. The Board also noted that the actual management fee expense ratio was higher than the median rate of the Peer Group. The Adviser explained that, in its view, the actual management fee expense ratio reported by Lipper is overstated because the Lipper analysis excludes amounts attributable to redeemable preferred shares from the denominator or asset base when converting dollars actually paid into a ratio. The Board received a more detailed analysis provided by the Adviser, which showed that the actual management fee expense ratio is in line with the industry average of other similar funds when adjusted for leverage by including amounts attributable to redeemable preferred shares in the asset base.

The Board received and considered information regarding the Fund□s total operating expense ratio and its various components, including contractual advisory fees, actual advisory fees, non-management fees, transfer agent fees and custodian fees, including and excluding investment-related expenses. The Board also considered comparisons of these expenses to the Peer Group and the Universe. The Board noted that the total operating expense ratio of the Fund was higher than the Peer Group□s and Universe□s median total operating expense ratio. The Adviser provided additional analysis, which showed that the actual total operating expense ratio is in line with the industry average of other similar funds when adjusted for leverage by including amounts attributable to redeemable preferred shares in the asset base.

The Adviser also discussed the Lipper data and rankings, and other relevant information, for the Fund. Based on the above-referenced considerations and other factors, the Board concluded that the Fund□s overall expense results and performance supported the re-approval of the Advisory Agreement.

Profitability

The Board received and considered a detailed profitability analysis of the Adviser based on the Advisory Agreement, as well as on other relationships between the Fund and the Adviser and its affili-ates. The Board concluded that, in light of the costs of providing investment management and other services to the Fund, the profits and other ancillary benefits reported by the Adviser were not unreasonable.

Economies of scale

The Board received and considered general information regarding economies of scale with respect to the management of the Fund, including the Fund's ability to appropriately benefit from economies of scale under the Fund's fee structure. The Board recognized the inherent limitations of any analysis of economies of scale, stemming largely from the Board's understanding that most of the Adviser's costs are not specific to individual Funds, but rather are incurred across a variety of products and services.

The Board observed that the Advisory Agreement did not offer breakpoints. However, the Board considered the limited relevance of economies of scale in the context of a closed-end fund that, unlike an open-end fund, does not continuously offer its shares and concluded that the fees were fair and equitable based on relevant factors, including the Fund's total expenses ranking relative to its Peer Group.

Information about services to other clients

The Board also received information about the nature, extent and quality of services and fee rates offered by the Adviser to its other clients, including other registered investment companies, institutional investors and separate accounts. The Board concluded that the Advisory Agreement Rate was not unreasonable, taking into account fee rates offered to others by the Adviser and giving effect to differences in services covered by such fee rates.

Other benefits to the Adviser

The Board received information regarding potential "fall-out" or ancillary bene-fits received by the Adviser and its affiliates as a result of the Adviser's relationship with the Fund. Such benefits could include, among others, benefits directly attributable to the relationship of the Adviser with the Fund and benefits potentially derived from an increase in the business of the Adviser as a result of its relationship with the Fund (such as the ability to market to shareholders other finan-cial products offered by the Adviser and its affiliates).

The Board also considered the effectiveness of the Adviser's and the Fund's policies and procedures for complying with the requirements of the federal securities laws, including those relating to best execution of portfolio transactions and brokerage allocation.

Other factors and broader review

As discussed above, the Board reviewed detailed materials received from the Adviser as part of the annual re-approval process under Section 15(c) of the 1940 Act. The Board also regularly reviews and assesses the quality of the services that the Fund receives throughout the year. In this regard, the Board reviews reports of the Adviser at least quarterly, which include, among other things, a detailed portfolio review, detailed fund performance reports and compliance reports. In addition, the Board meets with portfolio managers and senior investment officers at various times throughout the year.

After considering the above-described factors and based on its deliberations and its evaluation of the information described above, the Board concluded that approval of the continuation of the Advisory Agreement for the Fund was in the best interest of the Fund and its shareholders. Accordingly, the Board unanimously approved the continuation of the Advisory Agreement.

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At a meeting held on December 6, 2005, the Board reviewed a Sub-Advisory Agreement among the Fund, the Adviser and Sovereign Asset Management, LLC, an affili-ate of the Adviser (the "Sub-Adviser"). At that meeting, the Adviser proposed, and the Board accepted, a reorganization of the Adviser's operations and the transfer to the

Sub-Adviser of all of the Adviser's investment personnel. As a result of this restructuring, the Adviser remains the principal adviser to the Fund and the Sub-Adviser acts as sub-adviser under the supervision of the Adviser. In evaluating the Sub-Adviser Agreement, the Board relied upon the review that it conducted at its May and June 2005 meetings, its familiarity with the operations and personnel transferred to Sovereign and representations by the Adviser that the reorganization would not result in a change in the quality of services provided under the Sub-Advisory Agreement or the personnel responsible for the day-to-day management of the Fund. The Board also reviewed an analysis of the fee paid by the Adviser to the Sub-Adviser under the Sub-Advisory Agreement relative to sub-advisory fees paid by the Adviser and its affiliates to third party sub-advisers and fees paid by a peer group of unaffiliated investment companies. After considering the above-described factors and based on its deliberations and its evaluation of the information described above, the Board concluded that approval of the Sub-Advisory Agreement was the in the best interest of the Fund and its shareholders. Accordingly, the Board unanimously approved the Sub-Advisory Agreement, which became effective on December 31, 2005.

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For more information

The Fund's proxy voting policies, procedures and records are available without charge, upon request:

By phone
1-800-225-5291

On the Fund's Web site
www.jhfunds.com/proxy

On the SEC's Web site
www.sec.gov

Investment adviser
John Hancock Advisers, LLC
601 Congress Street
Boston, MA 02210-2805

Subadviser
Sovereign Asset Management
LLC
101 Huntington Avenue
Boston, MA 02199

Custodian
The Bank of New York
One Wall Street

Transfer agent for AMPS
Deutsche Bank Trust
Company Americas
280 Park Avenue
New York, NY 10017

Legal counsel
Wilmer Cutler Pickering
Hale and Dorr LLP
60 State Street
Boston, MA 02109-1803

Stock symbol
Listed New York Stock
Exchange:
DIV

William H. King
Vice President and Treasurer

Francis V. Knox, Jr.
Vice President and
Chief Compliance Officer

New York, NY 10286

Transfer agent for
common shareholders
Mellon Investor Services
Newport Office Center VII
480 Washington Boulevard
Jersey City, NJ 07310

For shareholder assistance
refer to page 21

How to contact us

Internet	www.jhfunds.com	
Mail	**Regular mail:** Mellon Investor Services Newport Office Center VII 480 Washington Boulevard Jersey City, NJ 07310	
Phone	Customer service representatives	**1-800-852-0218**
	Portfolio commentary	**1-800-344-7054**
	24-hour automated information	**1-800-843-0090**
	TDD line	**1-800-231-5469**

A listing of month-end portfolio holdings is available on our Web site, www.jhfunds.com. A more detailed portfolio holdings summary is available on a quarterly basis 60 days after the fiscal quarter on our Web site or upon request by calling 1-800-225-5291, or on the Securities and Exchange Commission□s Web site, www.sec.gov.

1-800-852-0218
1-800-843-0090 EASI-Line
1-800-231-5469 (TDD)

www.jhfunds. com

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ITEM 2. CODE OF ETHICS.

As of the end of the period, December 31, 2005, the registrant has adopted a code of ethics, as defined in Item 2 of Form N-CSR, that applies to its Chief Executive Officer, Chief Financial Officer and Treasurer (respectively, the principal executive officer, the principal financial officer and the principal accounting officer, the Senior Financial Officers). A copy of the code of ethics is filed as an exhibit to this Form N-CSR.

The code of ethics was amended effective May 1, 2005 to address new Rule 204A-1 under the Investment Advisers Act of 1940 and to make other related changes.

The most significant amendments were:

(a) Broadening of the General Principles of the code to cover compliance with all federal securities laws.

(b) Eliminating the interim requirements (since the first quarter of 2004) for access persons to preclear their personal trades of John Hancock mutual funds. This was replaced by post-trade reporting and a 30 day hold requirement for all employees.

(c) A new requirement for heightened preclearance with investment supervisors by any access person trading in a personal position worth $100,000 or more.

ITEM 3. AUDIT COMMITTEE FINANCIAL EXPERT.

Not applicable at this time.

ITEM 4. PRINCIPAL ACCOUNTANT FEES AND SERVICES.

Not applicable at this time.

ITEM 5. AUDIT COMMITTEE OF LISTED REGISTRANTS.

Not applicable at this time.

ITEM 6. SCHEDULE OF INVESTMENTS.

Not applicable.

ITEM 7. DISCLOSURE OF PROXY VOTING POLICIES AND PROCEDURES FOR CLOSED-END MANAGEMENT INVESTMENT COMPANIES.

Not applicable at this time.

ITEM 8. PORTFOLIO MANAGERS OF CLOSED-END MANAGEMENT INVESTMENT COMPANIES.

Not applicable at this time.

ITEM 9. PURCHASES OF EQUITY SECURITIES BY CLOSED-END MANAGEMENT INVESTMENT COMPANY AND AFFILIATED PURCHASERS.

Not applicable.

ITEM 10. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS.

There were no material changes to previously disclosed John Hancock Funds - Administration Committee Charter and John Hancock Funds Governance Committee Charter.

ITEM 11. CONTROLS AND PROCEDURES.

(a) Based upon their evaluation of the registrant's disclosure controls and procedures as conducted within 90 days of the filing date of this Form N-CSR, the registrant's principal executive officer and principal financial officer have concluded that those disclosure controls and procedures provide reasonable assurance that the material information required to be disclosed by the registrant on this report is recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.

(b) There were no changes in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal half-year (the registrant's second fiscal half-year in the case of an annual report) that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 12. EXHIBITS.

(a)(1) Code of Ethics for Senior Financial Officers is attached.

(a)(2) Separate certifications for the registrant's principal executive officer and principal financial officer, as required by Section 302 of the Sarbanes-Oxley Act of 2002 and Rule 30a-2(a) under the Investment Company Act of 1940, are attached.

(b) Separate certifications for the registrant's principal executive officer and principal financial officer, as required by 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, and Rule 30a-2(b) under the Investment Company Act of 1940, are attached. The certifications furnished pursuant to this paragraph are not deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, or otherwise subject to the liability of that section. Such certifications are not deemed to be incorporated by reference into any filing under the Securities Act of 1933 or the Securities Exchange Act of 1934, except to the extent that the Registrant specifically incorporates them by reference.

(c) Contact person at the registrant.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

John Hancock Patriot Select Dividend Trust

By: /s/ Keith F. Hartstein

Keith F. Hartstein
President and Chief Executive Officer

Date: February 27, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Keith F. Hartstein

Keith F. Hartstein
President and Chief Executive Officer

Date: February 27, 2006

By: /s/ John G. Vrysen

John G. Vrysen
Executive Vice President and Chief Financial Officer

Date: February 27, 2006