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KESTREL ENERGY INC  
Form 8-K  
April 07, 2003

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported): April 4, 2003

KESTREL ENERGY, INC.  
(Exact Name of Registrant as Specified in its Charter)

Colorado (State of Incorporation)	0-9261 (Commission File Number)	84-0772451 (IRS Employer ID Number)
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1726 Cole Boulevard, Suite 210  
Lakewood, Colorado 80401  
(Address of Principal Executive Offices)

(303) 295-0344  
(Registrant's Telephone Number,  
including Area Code)

ITEM 5. OTHER EVENTS AND REGULATION FD DISCLOSURE

On April 4, 2003, Kestrel Energy, Inc. (the "Company") announced that its shares of common stock would be delisted from trading on The Nasdaq SmallCap Market effective April 9, 2003. The Company has no plans to appeal the delisting. A copy of that press release announcing the delisting determination is filed as Exhibit 99.1 and is incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

- (a) None
- (b) None
- (c) Exhibits

99.1 Press Release dated April 4, 2003

Date: April 7, 2003

KESTREL ENERGY, INC.

By: /S/ BARRY D. LASKER

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Barry D. Lasker, President