

Edgar Filing: BAXTER JERRY W - Form 4

BAXTER JERRY W
 Form 4
 January 15, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

FORM 4
 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s)
 BAXTER, JERRY W.
 Suite T-4855
 185 Central Ave. SW
 Atlanta, GA 30303
2. Issuer Name and Ticker or Trading Symbol
 ACOLA CORP. (ACAC)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Day/Year
 1/13/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2) Trans- action Date (Month/ Day/Year)	3. Trans- action Code Code V	4. Securities Acquired(A) or Disposed of (D) A or D Price Amount	5) Amount of Securities Beneficially Owned at End of Month	6) D or I	7) Nature Indir Benefi Owner
Common Stock, Class A	01/13/03	A	1,500,000 (1)	A \$.008 1,500,000	D	

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative Security	2) Conversion or Exercise Price of Derivative Security	3) Trans- action Date	4) Trans- action Code Code V	5) Number of Derivative Securities Acquired (A) or Disposed of (D) A D	6) Date Expira Exerci
N/A					

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative	3) Trans-	7) Title and Amount	8) Price	9) Number of
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Security	action Date	of Underlying Securities	Amount or Number of Shares	of Deri- vative Security	Derivative Securities Beneficially Owned at End of Month
	-	Title			

SIGNATURE OF REPORTING PERSON

/S/ Jerry W. Baxter

Jerry W. Baxter

DATE 01/14/03