

REPUBLIC BANCORP INC /KY/
Form 4
May 18, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VEST DAVID

2. Issuer Name and Ticker or Trading Symbol
REPUBLIC BANCORP INC /KY/
[RBCAA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
601 WEST MARKET STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/16/2005

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive Vice President

LOUISVILLE, KY 40202

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Class A Common Stock					40,887 ⁽²⁾	D	
Class A Common Stock					2,028,444 ⁽¹⁾ <u>(2) (3)</u>	I	By ESOP
Class A Common Stock					8,901 ⁽²⁾	I	By 401(k) Plan
Class A Common					771 ⁽²⁾	I	By Son

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy) ⁽⁵⁾	\$ 22.84	05/16/2005		A	4,000	05/16/2009 05/15/2010	Class A Common Stock	4,000	
Employee Stock Option (right to buy) ⁽⁵⁾	\$ 22.84	05/16/2005		A	4,000	05/16/2010 05/15/2011	Class A Common Stock	4,000	
Employee Stock Option (right to buy) ⁽⁵⁾	\$ 22.84	05/16/2005		A	4,000	05/16/2011 05/15/2012	Class A Common Stock	4,000	
Employee Stock Option (right to buy) ⁽⁸⁾	\$ 5.33					12/28/2005 12/27/2006	Class A Common Stock	13,230	
Employee Stock Option (right to buy) ⁽⁸⁾	\$ 5.33					12/28/2006 12/27/2007	Class A Common Stock	13,230	

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- (4) Conversion is on a shares for share basis.
- (5) Each of the options reported relates to a single grant.
- (6) Immediately.
- (7) None.
- (8) This option was previously reported but has been adjusted pursuant to anti-dilution provisions of Issuer's employee stock option plan to reflect the stock dividends declared by Issuer on March 18, 2004 and January 21, 2005, as described in Footnotes 1 and 2 above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.