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Flaherty & Crumrine PREFERRED INCOME OPPORTUNITY FUND INC  
Form NSAR-B  
January 29, 2009

PAGE 1  
000 B000000 11/30/2008  
000 C000000 882071  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 FLAHERTY&CRUMRINE PFD INCOME OPPTY FUND INC  
001 B000000 811-06495  
001 C000000 6267957300  
002 A000000 301 E. COLORADO BOULEVARD, SUITE 720  
002 B000000 PASADENA  
002 C000000 CA  
002 D010000 91101  
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008 A000001 FLAHERTY & CRUMRINE INCORPORATED  
008 B000001 A  
008 C000001 801-19384  
008 D010001 PASADENA  
008 D020001 CA  
008 D030001 91101  
010 A000001 PNC GLOBAL INVESTMENT SERVICING (U.S.) INC.  
010 B000001 84-1761  
010 C010001 WESTBOROUGH  
010 C020001 MA  
010 C030001 01581  
012 A000001 PNC GLOBAL INVESTMENT SERVICING (U.S.) INC.  
012 B000001 84-1761  
012 C010001 WESTBOROUGH  
012 C020001 MA  
012 C030001 01581  
013 A000001 KPMG LLP  
013 B010001 BOSTON  
013 B020001 MA  
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015 A000001 PFPC TRUST COMPANY  
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019 B000000 0  
020 A000001 LEHMAN BROTHERS  
020 B000001 13-2518466  
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020 A000002 MCADAMS WRIGHT RAGEN  
020 B000002 91-1920002

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022 A000003 MERRILL LYNCH & CO INC  
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022 A000004 BANK OF AMERICA SECURITIES, LLC  
022 B000004 13-4078651  
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PAGE 6

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070 Q020000 N  
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071 A000000 93431  
071 B000000 125085

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PAGE 7

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074 R010000 0  
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087	A020000	33848E106
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088	A000000	N

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088 B000000 N

088 C000000 N

088 D000000 Y

SIGNATURE BRIAN CURRAN

TITLE ASSISTANT TREASURER