

Edgar Filing: INTEGRITY MUTUAL FUNDS INC - Form 4

of Security (Instr. 3)	action Date (Month/Day/Year)	action Code (Instr. 8)		of Disposed of (Instr. 3, 4 and 5)	(D)	Securities Beneficially Owned at End of Month (Instr. 3 and 4)	ship Form: Direct (D) or Indirect (I) (Instr. 4)
		Code	V	Amount	(A) or (D)	Price	
Common Stock	07/01/02	J-1		80,625.699	A	N/A	D
						161,251.398	D

J-1: Reporting person acquired 80,625.699 shares following a two-for-one stock split on 7/01/02.

Of the 161,251.398 total above, 34,567.398 shares are held in the reporting persons ESOP with the remainder held directly by the reporting person. The reporting person paid no monetary amount to acquire the shares in the 7/1/02 transaction.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Print or Type Responses)

TABLE II-DERIVATIVE SECURITIES BENEFICALLY OWNED (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,4, and 5)
			Code	V
			(A)	(D)

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Common Stock Warrants .825 7/01/02 J-2 56,000
(Right to Buy)

J-2: Reporting person acquired 56,000 common stock warrants following a two-for-one stock split on 7/1/02. The reporting person paid no monetary amount for the warrants acquired on 7/1/02.

TABLE II-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(e.g., puts, calls, warrants, options, convertible securities)-CONTINUED

1. Title of Derivative Security (Instr. 3)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security (Instr. 4)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Common Stock Warrants Common Stock 56,000 N/A D
(Right to Buy)

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Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal
Violations
See 18 U.S.C. 1001 and U.S.C. 78ff(a)

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

/s/ Peter A. Quist	08/08/02
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**Signature of Reporting Person	Date