### INTEGRITY MUTUAL FUNDS INC

INTEGRITI MO	TOAL FUNDS IN
Form 4	
August 08, 2002	

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	orm 4   +	U.S. SECURITIES AND EXCHAIN WASHINGTON, D.C.	
[ ]	Check this box if no longer subject to Section 16.	STATEMENT OF CHANGES IN BENE	FICIAL OWNERSHIP
	Form 4 or Form 5 obligations may continue. See Instruction 1(b)	Filed pursuant to Section 16(a) Exchange Act of 1934, Section Public Utility Holding Company Section 30(f) of the Investment	n 17(a) of the y Act of 1935 or
1.	Name and Address of	Reporting Person	
	Quist	Peter	А.
	(Last)	(First)	(Middle)
	389 East Brandon	Drive	
		(Street)	
	Bismarck	ND	58501
	(City)	(State)	(Zip)
3.		ker or Trading Symbol Integrity	
4.	Statement for Month	/Year 07/02	
5.	If Amendment, Date	of Original (Month/Year)	
6.	Relationship of Rep	orting Person to Issuer (Check al	l applicable)
	[X] Director [X]	Officer [ ] 10% Owner (give title below)	[ ] Other (specify below)
	Vice President		
TAB	LE I-NON-DERIVATIVE	SECURITIES BENEFICIALLY OWNED	

1. Title 2. Trans- 3. Trans- 4. Securities Acquired (A) 5. Amount of 6. Owner- 7.

of Security (Instr. 3)	action Date (Month/ Day/	action Code (Instr.	8)	of Disposed of (D) (Instr. 3, 4 and 5)			_	Securities ship Beneficially Form: Owned at Direct End of (D) or			
	Year)	Code	V 	Amount	(A (D		Pri	ce 	Month (Instr. 3 and 4)	Indirect (I) (Instr.	
Common Stock							N/A			D	
									161,251.398 	D	
J-1: Reporting split on 7/01 Of the 161,25 persons ESOP reporting per transaction.	/02. 1.398 total with the re	above, 34 mainder he	,567.: ld di:	398 shares rectly by	are	held	in th	he re perso	porting n. The		
Reminder: Reminder: Reminder: Reminder:							uriti€	es be	neficially		
	ABLE II-DERIVATIVE SECURITIES BENEFICALLY OWNED (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of D Security (		2. Conversion of Exercipative Security	r se of	Trans- action Date (Month/ Day/ Year)		tion	 ac- Code r. 8)	at Ac Di	fumber of Deriv- ive Securities quired (A) or sposed of (D) nstr. 3,4, and 5)		
					 Cod	 le	V		(A) (D)		

Common Stock Warrants	.825	7/01/02	 J-2	 56 <b>,</b> 000		_
(Right to Buy)				· 		_
						_
						_
						_
						_
						_
J-2: Reporting person a for-one stock split on for the warrants acquire	7/1/02. The repo				-	
TABLE II-DERIVATIVE SEC (e.g., puts, calls, w						
1. Title of Derivative Security (Instr. 3)	6. Date Exer- cisable and Expiration Date (Month/Day/ Year)	Underlyir (Instr.		of Deriv- ative Secur- ity (Instr.	of Deriv- ative Secur- ities Bene- Ficially	Own shi For of riv Sec rit
	Date Expir Exer- tion cisable Date	_	Amount or Number of Shares	3,	Owned at End of Month (Instr.4)	Dir (D) Ind rec (In
Common Stock Warrants (Right to Buy)			56,000			D
					112,000	D

#### Explanation of Responses:

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations
See 18 U.S.C. 1001 and U.S.C. 78ff(a)

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

/s/ Peter A. Quist 08/08/02
-----\*\*Signature of Reporting Person Date