

HYPERION SOLUTIONS CORP
Form SC TO-T/A
March 29, 2007

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**SCHEDULE TO
Amendment No. 1
(Rule 14d-100)**

**TENDER OFFER STATEMENT UNDER SECTION 14(d)(1) OR 13(e)(1)
OF THE SECURITIES EXCHANGE ACT OF 1934**

**HYPERION SOLUTIONS CORPORATION
(Name of subject company (Issuer))**

**ORACLE CORPORATION
HOTROD ACQUISITION CORPORATION
(Names of Filing Persons (Offerors))**

| | |
|---|--|
| Common Stock, \$0.001 par value per share (Title of classes of securities) | 44914M104 (CUSIP number of common stock) |
|---|--|

**Daniel Cooperman, Esq.
Senior Vice President, General Counsel & Secretary
Oracle Corporation
500 Oracle Parkway
Redwood City, California 94065
Telephone: (650) 506-7000**

*(Name, address, and telephone number of person authorized to receive notices and communications on behalf of
Filing Persons)*

**Copies to:
William M. Kelly, Esq.
Davis Polk & Wardwell
1600 El Camino Real
Menlo Park, California 94025
Telephone: (650) 752-2000**

CALCULATION OF FILING FEE

| | |
|---------------------------------|--------------------------------|
| Transaction Valuation(1) | Amount of Filing Fee(2) |
| \$3,284,098,267 | \$100,822 |

(1) Estimated for purposes of calculating the filing fee only. The transaction valuation was calculated

Edgar Filing: HYPERION SOLUTIONS CORP - Form SC TO-T/A

based on the offer to purchase all of the outstanding shares of common stock of Hyperion Solutions Corporation at a purchase price equal to \$52.00 per share and 59,178,935 shares issued and outstanding, outstanding options with respect to 6,976,971 shares (with a weighted average exercise price of \$26.67) and outstanding restricted share units with respect to 578,211 shares, in each case as of February 27, 2007, as represented by Hyperion Solutions Corporation.

(2) The amount of filing fee, calculated in accordance with Rule 0-11 of the Securities Exchange Act of 1934, as amended, is calculated by multiplying the transaction valuation by 0.0000307.

Check the box if any part of the fee is offset as provided by Rule 0-11(a)(2) and identify the filing with which the offsetting fee was previously paid. Identify the previous filing by registration statement number, or the form or schedule and the date of its filing.

| | | | |
|---------------------------|-------------|---------------|--|
| Amount Previously Paid: | \$100,822 | Filing Party: | Oracle Corporation, Hotrod Acquisition Corporation |
| Form of Registration No.: | Schedule TO | Date Filed: | March 9, 2007 |

Check the box if the filing relates solely to preliminary communications made before the commencement of the tender offer.

Check the appropriate boxes below to designate any transactions to which the statement relates:

- third party tender offer subject to Rule 14d-1
- issuer tender offer subject to Rule 13e-4
- going private transaction subject to Rule 13e-3
- amendment to Schedule 13D under Rule 13d-2

Check the following box if the filing is a final amendment reporting the results of the tender offer:

This Amendment No. 1 to the Tender Offer Statement on Schedule TO (this “Amendment”), filed with the Securities and Exchange Commission (the “SEC”) on March 29, 2007, amends and supplements the Tender Offer Statement on Schedule TO filed on March 9, 2007 (the “Schedule TO”) and relates to the offer by Hotrod Acquisition Corporation, a Delaware corporation (the “Purchaser”) a wholly-owned subsidiary of Oracle Corporation, a Delaware corporation (“Oracle”), to purchase all outstanding shares of Common Stock, par value \$0.001 per share, and the associated preferred stock purchase rights (together, the “Shares”) of Hyperion Solutions Corporation, a Delaware corporation (“Hyperion”), at a purchase price of \$52.00 per Share in cash, without interest thereon, less any required withholding taxes, upon the terms and subject to the conditions set forth in the Offer to Purchase dated March 9, 2007 (the “Offer to Purchase”), and the related Letter of Transmittal (which, together with the Offer to Purchase and any amendments or supplements thereto, collectively constitute the “Offer”). Capitalized terms used and not defined herein shall have the meanings assigned such terms in the Offer to Purchase.

The information in the Offer to Purchase and the related Letter of Transmittal is incorporated in this Amendment by reference to all of the applicable items in the Schedule TO, except that such information is hereby amended and supplemented to the extent specifically provided herein.

Item 11. Additional Information.

Item 11 of the Schedule TO is hereby amended and supplemented by adding the following text thereto:

“At 11:59 p.m., New York City time, on Tuesday, March 27, 2007, the waiting period under the HSR Act applicable to the Offer expired. Accordingly, the condition to the Offer relating to the expiration or termination of the HSR Act waiting period has been satisfied. Oracle announced the expiration of the waiting period under the HSR Act on March 29, 2007.

The Austrian statutory waiting period under the Austrian Kart G is due to expire on April 10, 2007, subject to the initiation of an in-depth investigation by the Austrian Statutory Parties.

The German statutory waiting period under the German ARC is due to expire on April 12, 2007, subject to the initiation of an in-depth investigation by the German FCO.

As contemplated by the Offer to Purchase, because all of the statutory waiting periods under applicable antitrust laws do not expire prior to the initial expiration date of the Offer, on March 29, 2007 Oracle also announced that Oracle and Purchaser have extended the Expiration Date of the Offer until 5:00 p.m., New York City time, on Friday April 13, 2007. A copy of the press release announcing the expiration of the waiting period under the HSR Act and the extension of the Expiration Date is filed as Exhibit (a)(5)(ii) hereto.

Hyperion has consented to the extension of the Expiration Date as described in the immediately preceding paragraph in accordance with the terms of the Merger Agreement. A copy of Hyperion’s written consent to the extension of the Expiration Date is filed as Exhibit (d)(4) hereto.”

Item 12. Exhibits.

Item 12 is hereby amended and supplemented by adding the following exhibit:

“(a)(5)(ii) Press Release issued by Oracle on March 29, 2007.
(d)(4) Written Consent of Hyperion dated March 28, 2007.”

After due inquiry and to the best of its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: March 29, 2007

HOTROD ACQUISITION
CORPORATION

By: /s/ Daniel Cooperman

Daniel Cooperman
President and Chief Executive
Officer

ORACLE CORPORATION

By: /s/ Daniel Cooperman

Daniel Cooperman
Senior Vice President, General
Counsel and
Secretary

EXHIBIT INDEX

- (a)(5)(ii) Press Release issued by Oracle on March 29, 2007.
- (d)(4) Written Consent of Hyperion dated March 28, 2007.