

ULTRAPAR HOLDINGS INC.

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ITEM

1. Minutes of a Meeting of the Board of Directors dated March 12, 2008
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Item 1

ULTRAPAR PARTICIPAÇÕES S.A.

Publicly Listed Company

CNPJ nº 33.256.439/0001- 39

NIRE 35.300.109.724

MINUTES OF A MEETING OF THE BOARD OF DIRECTORS (03/2008)

Date, Time and Location:

March 12, 2008, at 2:30 p.m. at the company headquarters located at Av. Brigadeiro Luiz Antônio, nº 1343 – 9th floor, in the City and State of São Paulo.

Presence:

Members of the Board of Directors, dully signed.

Discussed matters:

The members of the Board of Directors analyzed and discussed relevant projects for the development and expansion of the company.

Once there were no further matters to discuss, the meeting was closed and the minutes of this meeting were transcript, read and approved by all the undersigned Board Members present: Paulo Guilherme Aguiar Cunha – Chairman; Lucio de Castro Andrade Filho - Vice Chairman; Ana Maria Levy Villela Igel; Nildemar Secches; Renato Ochman; Paulo Vieira Belotti; Olavo Egydio Monteiro de Carvalho – Board members.

I hereby declare that this is a true and faithful copy of the minutes of the meeting, which has been entered in the appropriate registration book.

Paulo Guilherme Aguiar Cunha
Chairman of the Board

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: March 13, 2008

ULTRAPAR HOLDINGS INC.

By: /s/ André Covre
Name: André Covre
Chief Financial and Investor
Title: Relations Officer

(Minutes of a Meeting of the Board of Directors)
