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A C MOORE ARTS & CRAFTS INC
Form 8-K
May 01, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): April 23, 2003

A.C. MOORE ARTS & CRAFTS, INC.

(Exact name of registrant as specified in its charter)

| | | |
|---|-----------------------------|--------------------------------------|
| Pennsylvania | 000-23157 | 22-3527763 |
| ----- | ----- | ----- |
| (State or other jurisdiction of incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

| | |
|--|------------|
| 500 University Court Blackwood, NJ | 08012 |
| ----- | ----- |
| (Address of principal executive offices) | (Zip Code) |

Registrant's telephone number, including area code (856) 228-6700

Not Applicable

(Former name or former address,
if changed since last report)

Item 5. Other Events

The following information is qualified in its entirety by, and should be read in conjunction with, the more detailed information and financial data, including the financial statements of A.C. Moore Arts & Crafts, Inc. (the "Company") and its subsidiaries, and the notes thereto, appearing in the Company's reports filed with the Securities and Exchange Commission ("SEC"). This Current Report on Form 8-K, may contain certain forward-looking statements regarding the Company's business and prospects that are based upon numerous assumptions about future conditions which may ultimately prove to be inaccurate and actual events and results may materially differ from anticipated results

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described in such statements. Such forward-looking statements involve risks and uncertainties and any one or a combination of these risks could have a material adverse effect on the Company's business, financial condition and results of operations. The Company disclaims any intent or obligation to update these forward-looking statements.

Mr. Richard Drake, a director of the Company, has advised the Company that on April 23, 2003 he amended his written plan with Adams, Harkness & Hill, Inc., which he adopted in accordance with Rule 10b5-1 under the Exchange Act, relating to the exercise of stock options and future sales of the Company's common stock. Mr. Drake's amended plan provides for the sale of shares of the Company's common stock at prices of \$19.00 or higher. All other terms of his amended plan are the same as described in the Current Report on Form 8-K filed by the Company on November 7, 2002.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

A.C. MOORE ARTS & CRAFTS, INC.

Date: May 1, 2003

By: LESLIE H. GORDON

Name: Leslie H. Gordon
Title: Chief Financial Officer and
Executive Vice President