

JENKINS JAMES R  
Form 4  
June 21, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JENKINS JAMES R

(Last) (First) (Middle)

DEERE & COMPANY, ONE JOHN DEERE PLACE

(Street)

MOLINE, IL 61265

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DEERE & CO [DE]

3. Date of Earliest Transaction (Month/Day/Year)  
06/21/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Senior V.P. & General Counsel

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
\$1 Par Common Stock <u>(1)</u> <u>(2)</u>	06/21/2005		M		3,000	A	\$ 42.3
					60,831	<u>(3)</u>	D
\$1 Par Common Stock <u>(1)</u> <u>(2)</u>	06/21/2005		S		3,000	D	\$ 69.37
					57,831	<u>(3)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

Edgar Filing: JENKINS JAMES R - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Market Priced Options (4)	\$ 42.3	06/21/2005		M	3,000	12/12/2004 12/12/2011	Common Stock	3,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JENKINS JAMES R DEERE & COMPANY ONE JOHN DEERE PLACE MOLINE, IL 61265			Senior V.P. & General Counsel	

## Signatures

/s/ James H. Becht, Secretary, Deere & Company, As Power of Attorney 06/21/2005

\_\_\_\_\_\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) References to Deere & Company common stock include associated preferred stock rights.
- (2) Exercise of Rule 16b-3 stock options and related sale of shares pursuant to a Rule 10b5-1 stock option exercise plan executed on June 2, 2005.  
Includes 35,442 restricted stock units subject to restrictions or limitations under the John Deere Omnibus Equity and Incentive Plan.
- (3) Shares are not held by reporting person during the period of limitation or restriction. Units include the ability to have shares withheld to satisfy income tax obligations.
- (4) All options include the ability to withhold shares upon the exercise of the options to satisfy income tax obligations.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. ----- OPERATING INCOME 58,365,280 57,262,337 -----  
----- INTEREST EXPENSE AND OTHER:

Edgar Filing: JENKINS JAMES R - Form 4

Interest expense 13,697,244 13,579,261 Interest expense - intercompany 3,295,851 1,895,675 Interest income (790,824) (539,940) Allowance for equity funds used during construction 566 276,180 Allowance for borrowed funds used during construction (851,461) (816,981) Other income (1,578,783) (1,540,163) ----- 13,772,593 12,854,032 ----- INCOME BEFORE INCOME TAXES 44,592,687 44,408,305 -----

----- INCOME TAXES 15,564,426 17,433,475 ----- NET INCOME 29,028,261 26,974,830 ----- PREFERRED DIVIDEND REQUIREMENTS 2,491,932 2,484,882 -----

----- EARNINGS AVAILABLE FOR COMMON STOCK \$ 26,536,329 \$ 24,489,948 =====

----- FS-5 INTERSTATE POWER AND LIGHT COMPANY UNAUDITED PRO FORMA COMBINED BALANCE SHEET JUNE 30, 2001 (IN THOUSANDS) PRO FORMA ADJUSTMENTS PRO FORMA IESU IPC (SEE NOTE 1) COMBINED

----- ASSETS PROPERTY, PLANT AND EQUIPMENT: Utility - Plant in service - Electric \$2,278,922 \$ 952,821 \$ - \$3,231,743 Gas 225,888 80,089 - 305,977 Steam 59,554 - - 59,554 Common 164,146 15,104 - 179,250 ----- 2,728,510 1,048,014 - 3,776,524 Less - Accumulated depreciation 1,449,731 541,419 - 1,991,150 ----- 1,278,779 506,595 - 1,785,374 Construction work in progress 87,782 20,327 - 108,109 Leased nuclear fuel, net 44,137 - - 44,137 ----- 1,410,698 526,922 - 1,937,620 Other property, plant and equipment, net 6,042 213 - 6,255 ----- 1,416,740 527,135 - 1,943,875

----- CURRENT ASSETS: Cash and temporary cash investments 9,478 1,288 - 10,766 Temporary cash investments with associated companies 41,840 - - 41,840 Accounts receivable: Customer, net 9,975 15,427 - 25,402 Associated companies 1,528 1,034 (67) 2,495 Other, net 8,521 1,713 - 10,234 Production fuel, at average cost 11,022 16,218 - 27,240 Materials and supplies, at average cost 24,302 6,051 - 30,353 Gas stored underground, at average cost 7,187 1,884 - 9,071 Regulatory assets 6,306 5,631 - 11,937 Prepayments and other 2,805 6,727 - 9,532 ----- 122,964 55,973 (67) 178,870 -----

----- INVESTMENTS: Nuclear decommissioning trust funds 115,558 - - 115,558 Other 6,281 7,162 - 13,443 ----- 121,839 7,162 - 129,001 -----

----- OTHER ASSETS: Regulatory assets 115,697 64,521 - 180,218 Deferred charges and other 16,689 1,329 - 18,018 ----- 132,386 65,850 - 198,236 -----

----- TOTAL ASSETS \$1,793,929 \$ 656,120 (\$67) \$2,449,982 =====

----- THE ACCOMPANYING NOTES TO UNAUDITED PRO FORMA COMBINED FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS STATEMENT. INTERSTATE POWER AND LIGHT COMPANY UNAUDITED PRO FORMA COMBINED BALANCE SHEET JUNE 30, 2001 (In thousands) PRO FORMA ADJUSTMENTS PRO FORMA IESU IPC (SEE NOTE 1) COMBINED ----- CAPITALIZATION AND LIABILITIES

CAPITALIZATION: Common stock \$ 33,427 \$ 34,221 (\$34,221) \$ 33,427 Additional paid-in capital 279,042 108,659 34,221 421,922 Retained earnings 258,927 80,927 - 339,854 ----- Total common equity 571,396 223,807 - 795,203 Cumulative preferred stock, not mandatorily redeemable 18,320 10,819 - 29,139 Cumulative preferred stock, mandatorily redeemable - 24,769 - 24,769 Long-term debt (excluding current portion) 696,870 170,446 - 867,316 ----- 1,286,586 429,841 - 1,716,427

----- CURRENT LIABILITIES: Current maturities and sinking funds 21,560 - - 21,560 Capital lease obligations 16,620 14 - 16,634 Notes payable to associated companies - 39,852 - 39,852 Accounts payable 29,996 9,797 - 39,793 Accounts payable to associated companies 30,101 11,690 (67) 41,724 Accrued interest 14,303 2,507 - 16,810 Accrued taxes 45,457 13,333 - 58,790 Other 22,297 8,365 - 30,662 ----- 180,334 85,558 (67)

265,825 -----

----- OTHER LONG-TERM LIABILITIES  
 AND DEFERRED CREDITS: Accumulated deferred income taxes 212,330 92,639 - 304,969 Accumulated deferred  
 investment tax credits 23,607 12,310 - 35,917 Environmental liabilities 27,601 14,164 - 41,765 Pension and other  
 benefit obligations 25,162 8,974 - 34,136 Capital lease obligations 27,517 48 - 27,565 Other 10,792 12,586 - 23,378  
 ----- 327,009 140,721 - 467,730 -----

----- TOTAL CAPITALIZATION AND  
 LIABILITIES \$1,793,929 \$ 656,120 (\$67) \$2,449,982

=====

----- THE ACCOMPANYING NOTES TO  
 UNAUDITED PRO FORMA COMBINED FINANCIAL STATEMENTS ARE AN INTEGRAL PART OF THIS  
 STATEMENT. INTERSTATE POWER AND LIGHT COMPANY UNAUDITED PRO FORMA COMBINED  
 FINANCIAL STATEMENTS The unaudited pro forma combined financial statements for the surviving company,  
 Interstate Power and Light Company (IP&L), combine the historical consolidated balance sheets and statements of  
 income of IES Utilities Inc. (IESU) and Interstate Power Company (IPC) as adjusted by various balance sheet pro  
 forma adjustments identified in Note 1. Pro forma income statement adjustments were not required. We have included  
 all material adjustments known to us at this time which impact the reporting periods shown. These pro forma  
 combined financial statements set forth the restated combined financial data that will be presented for future  
 comparative financial data for the merged company. These statements are prepared on the basis of accounting for the  
 merger as a common control merger and are based on the assumptions set forth in the notes hereto. THE  
 FOLLOWING INFORMATION IS NOT NECESSARILY INDICATIVE OF THE FINANCIAL POSITION OR  
 OPERATING RESULTS THAT WOULD HAVE OCCURRED HAD THE MERGER BEEN CONSUMMATED ON  
 THE DATE, OR AT THE BEGINNING OF THE PERIODS, FOR WHICH THE MERGER IS BEING GIVEN  
 EFFECT NOR IS IT NECESSARILY INDICATIVE OF FUTURE OPERATING RESULTS OR FINANCIAL  
 POSITION.