

Eaton Vance Tax-Managed Buy-Write Opportunities Fund
Form N-Q
November 25, 2009

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**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Form N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

811-21735

Investment Company Act File Number

Eaton Vance Tax-Managed Buy-Write Opportunities Fund

(Exact Name of Registrant as Specified in Charter)

Two International Place, Boston, Massachusetts 02110

(Address of Principal Executive Offices)

Maureen A. Gemma

Two International Place, Boston, Massachusetts 02110

(Name and Address of Agent for Services)

(617) 482-8260

(Registrant's Telephone Number, Including Area Code)

December 31

Date of Fiscal Year End

September 30, 2009

Date of Reporting Period

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Item 1. Schedule of Investments

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Security	Shares	Value
Aerospace & Defense 1.7%		
General Dynamics Corp.	45,538	\$ 2,941,755
Honeywell International, Inc.	95,340	3,541,881
Northrop Grumman Corp.	80,479	4,164,788
Rockwell Collins, Inc.	72,594	3,687,775
		\$ 14,336,199
Air Freight & Logistics 0.7%		
CH Robinson Worldwide, Inc.	65,295	\$ 3,770,786
FedEx Corp.	32,282	2,428,252
		\$ 6,199,038
Airlines 0.1%		
Southwest Airlines Co.	113,554	\$ 1,090,118
		\$ 1,090,118
Auto Components 0.4%		
Johnson Controls, Inc.	144,070	\$ 3,682,429
		\$ 3,682,429
Beverages 1.4%		
Coca-Cola Co. (The)	121,649	\$ 6,532,551
Coca-Cola Enterprises, Inc.	38,080	815,293
PepsiCo, Inc.	73,829	4,330,809
		\$ 11,678,653
Biotechnology 5.7%		
Amgen, Inc. ⁽¹⁾	191,072	\$ 11,508,267
Biogen Idec, Inc. ⁽¹⁾	136,877	6,915,026
Celgene Corp. ⁽¹⁾	169,326	9,465,323
Enzon Pharmaceuticals, Inc. ⁽¹⁾	85,000	701,250
Genzyme Corp. ⁽¹⁾	107,165	6,079,470
Gilead Sciences, Inc. ⁽¹⁾	263,792	12,287,431
Martek Biosciences Corp. ⁽¹⁾	32,637	737,270
Onyx Pharmaceuticals, Inc. ⁽¹⁾	21,840	654,545
Regeneron Pharmaceuticals, Inc. ⁽¹⁾	41,489	800,738

		\$ 49,149,320
Capital Markets 2.1%		
Charles Schwab Corp. (The)	82,868	\$ 1,586,922
Franklin Resources, Inc.	56,170	5,650,702
Goldman Sachs Group, Inc.	25,278	4,659,999
Invesco, Ltd.	78,614	1,789,255
Morgan Stanley	93,713	2,893,857
T. Rowe Price Group, Inc.	23,664	1,081,445
UBS AG ⁽¹⁾	25,054	458,739
		\$ 18,120,919
Chemicals 0.9%		
Air Products and Chemicals, Inc.	42,810	\$ 3,321,200
E.I. Du Pont de Nemours & Co.	63,024	2,025,591
PPG Industries, Inc.	41,446	2,412,572
		\$ 7,759,363
Commercial Banks 2.1%		
Banco Santander Central Hispano SA ADR	79,716	\$ 1,287,413
Royal Bank of Canada	42,829	2,294,350
SunTrust Banks, Inc.	108,125	2,438,219

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Security	Shares	Value
Toronto-Dominion Bank	40,182	\$ 2,589,730
Wells Fargo & Co.	329,450	9,283,901
		\$ 17,893,613
Commercial Services & Supplies 0.6%		
Avery Dennison Corp.	38,789	\$ 1,396,792
Waste Management, Inc.	135,553	4,042,190
		\$ 5,438,982
Communications Equipment 6.4%		
Brocade Communications Systems, Inc. ⁽¹⁾	127,883	\$ 1,005,161
Cisco Systems, Inc. ⁽¹⁾	818,693	19,272,033
QUALCOMM, Inc.	550,783	24,774,219
Research In Motion, Ltd. ⁽¹⁾	142,298	9,612,230
Riverbed Technology, Inc. ⁽¹⁾	34,776	763,681
		\$ 55,427,324
Computers & Peripherals 10.0%		
Apple, Inc. ⁽¹⁾	359,757	\$ 66,688,155
Dell, Inc. ⁽¹⁾	287,604	4,388,837
Hewlett-Packard Co.	88,728	4,188,849
International Business Machines Corp.	72,932	8,723,397
Seagate Technology	184,521	2,806,564
		\$ 86,795,802
Construction & Engineering 0.2%		
Fluor Corp.	24,176	\$ 1,229,350
Granite Construction, Inc.	17,475	540,676
		\$ 1,770,026
Consumer Finance 0.7%		
American Express Co.	79,374	\$ 2,690,779
Capital One Financial Corp.	43,004	1,536,533
Discover Financial Services	131,423	2,132,995
		\$ 6,360,307
Containers & Packaging 0.0%		
Bemis Co., Inc.	8,366	\$ 216,763
		\$ 216,763

Distributors 0.3%

Genuine Parts Co.	21,482	\$	817,605
LKQ Corp. ⁽¹⁾	86,526		1,604,192
		\$	2,421,797

Diversified Financial Services 2.9%

Bank of America Corp.	404,173	\$	6,838,607
Citigroup, Inc.	528,214		2,556,556
CME Group, Inc.	7,734		2,383,541
JPMorgan Chase & Co.	256,968		11,260,338
Moody's Corp.	87,169		1,783,478
		\$	24,822,520

Diversified Telecommunication Services 2.2%

AT&T, Inc.	347,470	\$	9,385,165
Frontier Communications Corp.	329,410		2,483,751
Verizon Communications, Inc.	229,758		6,954,775
		\$	18,823,691

Electric Utilities 0.8%

Duke Energy Corp.	110,175	\$	1,734,155
Edison International	77,371		2,598,118
FirstEnergy Corp.	57,503		2,629,037
		\$	6,961,310

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	Shares	Value
Security		
Electrical Equipment 1.1%		
Cooper Industries PLC, Class A	30,288	\$ 1,137,920
Emerson Electric Co.	98,036	3,929,283
Energy Conversion Devices, Inc. ⁽¹⁾	26,948	312,058
First Solar, Inc. ⁽¹⁾	23,886	3,651,214
SunPower Corp., Class A ⁽¹⁾	6,690	199,964
Suntech Power Holdings Co., Ltd. ADR ⁽¹⁾	13,129	199,561
		\$ 9,430,000
Electronic Equipment, Instruments & Components 0.2%		
Corning, Inc.	109,373	\$ 1,674,501
		\$ 1,674,501
Energy Equipment & Services 1.1%		
CARBO Ceramics, Inc.	828	\$ 42,683
Diamond Offshore Drilling, Inc.	25,493	2,435,091
Halliburton Co.	114,493	3,105,050
Schlumberger, Ltd.	59,907	3,570,457
Transocean, Ltd. ⁽¹⁾	7,388	631,896
Willbros Group, Inc. ⁽¹⁾	6,486	98,782
		\$ 9,883,959
Food & Staples Retailing 2.5%		
CVS Caremark Corp.	225,599	\$ 8,062,908
Kroger Co. (The)	83,917	1,732,047
Safeway, Inc.	113,801	2,244,156
Wal-Mart Stores, Inc.	203,194	9,974,793
		\$ 22,013,904
Food Products 0.8%		
ConAgra Foods, Inc.	139,244	\$ 3,018,810
H.J. Heinz Co.	36,271	1,441,772
Hershey Co. (The)	57,578	2,237,481
		\$ 6,698,063
Gas Utilities 0.1%		
Nicor, Inc.	11,705	\$ 428,286
		\$ 428,286
Health Care Equipment & Supplies 1.9%		
Baxter International, Inc.	36,672	\$ 2,090,671

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Boston Scientific Corp. ⁽¹⁾	168,731	1,786,861
Covidien PLC	25,801	1,116,151
Edwards Lifesciences Corp. ⁽¹⁾	6,237	436,029
Immucor, Inc. ⁽¹⁾	30,113	533,000
Intuitive Surgical, Inc. ⁽¹⁾	17,031	4,466,380
Masimo Corp. ⁽¹⁾	22,969	601,788
Medtronic, Inc.	113,633	4,181,694
Stryker Corp.	35,313	1,604,270
		\$ 16,816,844

Health Care Providers & Services 1.7%

CIGNA Corp.	61,755	\$ 1,734,698
DaVita, Inc. ⁽¹⁾	26,803	1,518,122
Fresenius Medical Care AG & Co. KGaA ADR	27,051	1,345,517
Humana, Inc. ⁽¹⁾	15,358	572,853
LifePoint Hospitals, Inc. ⁽¹⁾	48,989	1,325,642
Lincare Holdings, Inc. ⁽¹⁾	14,586	455,813
McKesson Corp.	30,667	1,826,220
Quest Diagnostics, Inc.	31,786	1,658,911
UnitedHealth Group, Inc.	120,786	3,024,481
VCA Antech, Inc. ⁽¹⁾	36,686	986,487
		\$ 14,448,744

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	Shares	Value
Security		
Hotels, Restaurants & Leisure 1.5%		
International Game Technology	56,626	\$ 1,216,327
Marriott International, Inc., Class A	121,090	3,340,873
McDonald's Corp.	61,362	3,501,929
Starwood Hotels & Resorts Worldwide, Inc.	40,916	1,351,456
Wendy's/Arby's Group, Inc., Class A	47,829	226,231
Yum! Brands, Inc.	104,604	3,531,431
		\$ 13,168,247
Household Durables 0.3%		
Pulte Homes, Inc.	35,360	\$ 388,606
Ryland Group, Inc.	21,607	455,260
Whirlpool Corp.	25,281	1,768,659
		\$ 2,612,525
Household Products 1.7%		
Clorox Co. (The)	41,339	\$ 2,431,560
Colgate-Palmolive Co.	45,762	3,490,726
Procter & Gamble Co.	145,521	8,428,576
		\$ 14,350,862
Independent Power Producers & Energy Traders 0.1%		
NRG Energy, Inc. ⁽¹⁾	23,884	\$ 673,290
		\$ 673,290
Industrial Conglomerates 1.3%		
3M Co.	85,118	\$ 6,281,708
General Electric Co.	323,051	5,304,498
		\$ 11,586,206
Insurance 2.1%		
ACE, Ltd. ⁽¹⁾	54,682	\$ 2,923,300
AON Corp.	45,122	1,836,014
Arthur J Gallagher & Co.	64,233	1,565,358
AXA SA ADR	26,846	726,184
Lincoln National Corp.	13,899	360,123
Marsh & McLennan Cos., Inc.	133,415	3,299,353
Travelers Companies, Inc. (The)	95,770	