

LAVIN LEONARD H /IL/
Form SC 13D/A
May 27, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 3)*

ALBERTO-CULVER COMPANY

(Name of Issuer)

CLASS B COMMON STOCK, \$.22 PAR VALUE PER SHARE

(Title of Class of Securities)

013068101

(CUSIP Number)

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Marshall E. Eisenberg

Leonard H. Lavin

NEAL, GERBER & EISENBERG

2525 Armitage Avenue

Two North LaSalle Street, Suite 2200

Melrose Park, IL 60160

Chicago, Illinois 60602

(708) 450-3100

(312) 269-8000

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

May 19, 2003

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. "

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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1 NAME OF REPORTING PERSON, S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Leonard H. Lavin

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS*

Not applicable

5 CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

U.S. Citizen

NUMBER OF 7. SOLE VOTING POWER

SHARES

BENEFICIALLY 0

OWNED BY 8. SHARED VOTING POWER

EACH

REPORTING 7,050,660

PERSON 9. SOLE DISPOSITIVE POWER

WITH

0

10. SHARED DISPOSITIVE POWER

7,050,660

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

7,050,660

12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* ..

13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

21.80%

14. TYPE OF REPORTING PERSON*

IN

* SEE INSTRUCTIONS

Item 1. Security and Issuer.

Title of Class of Securities: Class B Common Stock, \$.22 par value per share (shares or Class B shares)

Name and Address of Issuer: Alberto-Culver Company (the Company)
2525 Armitage Avenue
Melrose Park, IL 60160

Item 2. Identity and Background.

(a) Name of Person Filing: Leonard H. Lavin (Lavin)

(b) Address: c/o Leonard H. Lavin
2525 Armitage Avenue
Melrose Park, IL 60160

(c) Principal Business: Lavin, an individual, is a Director and Chairman of the Company.

(d) Prior Criminal Convictions: None

(e) Prior Civil Proceedings with Respect to Federal or State Securities Laws: None

(f) Citizenship/Organization: U.S. Citizen

Item 3. Source and Amount of Funds or Other Consideration.

On May 21, 2003, the Leonard H. Lavin Trust, u/a/d 12/18/87 (the LHL Trust), to which Lavin shares voting and investment power with Bernice E. Lavin and Carol L. Bernick, sold 15,000 Class B shares in the open market at an average price of \$50.36 per share. On May 20, 2003, the LHL Trust sold 45,600 Class B shares in the open market at an average price of \$50.47 per share. On May 19, 2003, the LHL Trust sold 119,300 Class B shares in the open market at an average price of \$50.56 per share. On May 16, 2003, the LHL Trust sold 95,100 Class B shares in the open market at an average price of \$50.89 per share.

In addition, on April 7, 2003, (i) 922 Class B shares held directly by Lavin were transferred to the LHL Trust and (ii) 294 Class B shares held directly by Bernice E. Lavin were transferred to the Bernice E. Lavin Trust, u/a/d 12/18/87 (the BEL Trust), to which Lavin shares voting and investment power with Bernice E. Lavin and Carol L. Bernick.

Item 4. Purpose of Transaction.

The transactions were for the Lavin family's estate planning rather than corporate purposes. The transactions were not undertaken for purposes of effecting any of the actions listed in this item.

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Item 5. Interest in Securities of the Issuer.

- (a) (i) Amount of Class B Shares Beneficially Owned: 7,050,660 shares total; 2,863,225 shares held as co-trustee of the BEL Trust; 2,645,104 shares held as co-trustee of the LHL Trust; 546,953 shares held as co-trustee of the 2001 BEL Grantor Annuity Trust, u/a/d 9/18/01 (the 2001 BEL GRAT); 715,378 shares held as co-trustee of the 2001 LHL Grantor Annuity Trust, u/a/d 9/18/01 (the 2001 LHL GRAT); and 280,000 shares held by the Lavin Family Foundation, a charitable private foundation of which Lavin is the President and a Director (the Lavin Family Foundation).
- (ii) Percentage of Class B Shares Beneficially Owned: 21.80% total: 8.85% as co-trustee of the BEL Trust; 8.18% as co-trustee of the LHL Trust; 1.69% as co-trustee of the 2001 BEL GRAT; 2.21% as co-trustee of the 2001 LHL GRAT; and .87% by the Lavin Family Foundation (based upon 32,340,240 shares outstanding as of May 15, 2003).
- (b) Number of Class B Shares as to Which Lavin Has:
- | | |
|-------------------------------|------------------------|
| (i) Sole power to vote: | 0 |
| (ii) Shared power to vote: | 7,050,660 ¹ |
| (iii) Sole power to dispose: | 0 |
| (iv) Shared power to dispose: | 7,050,660 ¹ |

¹ The 7,050,660 shares held by Lavin and reflected as shared power to vote and shared power to dispose include 2,863,225 shares held by the BEL Trust; 2,645,104 shares held by the LHL Trust; 546,953 shares held by the 2001 BEL GRAT; 715,378 shares held by the 2001 LHL GRAT; and 280,000 shares held by the Lavin Family Foundation.

Lavin shares the power to vote and dispose of 2,863,225 shares held by the BEL Trust, 2,645,104 shares held by the LHL Trust, and 280,000 shares held by the Lavin Family Foundation with Bernice E. Lavin, and Carol L. Bernick. Lavin shares the power to vote and dispose of 546,953 shares held by the 2001 BEL GRAT and 715,378 shares held by the 2001 LHL GRAT with Bernice E. Lavin. Certain information regarding Mrs. Lavin and Mrs. Bernick is presented below:

- | | | | |
|-------|-----------------------------|---------|---|
| (i) | Name of Person: | (1) | Bernice E. Lavin |
| | | (2) | Carol L. Bernick |
| (ii) | Address: | (1) and | 2525 Armitage Avenue |
| | | (2) | Melrose Park, Illinois 60160 |
| (iii) | Principal Business: | (1) | Bernice E. Lavin, an individual, is a Director, Vice Chairman, Treasurer and Secretary of the Company. |
| | | (2) | Carol L. Bernick, an individual, is a Director, Vice Chairman, Assistant Secretary of the Company, and President Alberto-Culver Consumer Products Worldwide, a division of the Company. |
| (iv) | Prior Criminal Convictions: | | None. |

(v) Prior Civil Proceedings with Respect to Federal or State Securities Laws: None.

(vi) Citizenship/Organization: U.S. Citizen.

The shares owned by Lavin and the percentage holdings specified herein also do not reflect the 395,378 Class A shares held by Lavin Family Foundation, 5,704 Class A shares held by the LHL Trust, and the 64 Class A shares held by the BEL Trust.

(c) None, except as reported in Item 3 above.

(d) None.

(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

None.

Item 7. Material to be Filed as Exhibits.

None.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: May 23, 2003

Signature: /s/ LEONARD H.
 LAVIN

Name/Title:

Leonard H. Lavin,
individually; as
co-trustee of various
trusts and as an officer
of the Lavin Family
Foundation.