

Edgar Filing: HCA INC/TN - Form S-3/A

HCA INC/TN  
Form S-3/A  
February 13, 2002

AS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION ON FEBRUARY 13, 2002

REGISTRATION NO. 333-67040

-----  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
-----

AMENDMENT NO. 2

TO

FORM S-3  
REGISTRATION STATEMENT  
UNDER  
THE SECURITIES ACT OF 1933  
-----

HCA INC.

(Exact name of registrant as specified in its charter)

DELAWARE

(State or other jurisdiction of incorporation or organization)

75-2497104

(I.R.S. Employer Identification No.)

ONE PARK PLAZA  
NASHVILLE, TENNESSEE 37203  
(615) 344-9551

(Address, including zip code, and telephone number, including area code, of  
registrant's principal executive offices)

JOHN M. FRANCK II  
VICE PRESIDENT AND CORPORATE SECRETARY

HCA INC.

ONE PARK PLAZA  
NASHVILLE, TENNESSEE 37203  
(615) 344-9551

(Name, address, including zip code, and telephone number, including area code,  
of agent for service)

Copies to:

JAMES H. CHEEK  
BASS, BERRY & SIMS PLC  
315 DEADERICK STREET, SUITE 2700  
NASHVILLE, TENNESSEE 37238-2700  
(615) 742-6200

Approximate date of commencement of proposed sale to the public: From time  
to time after this Registration Statement becomes effective.

If the only securities being registered on this Form are being offered

Edgar Filing: HCA INC/TN - Form S-3/A

pursuant to dividend or interest reinvestment plans, please check the following box. [ ]

If any of the securities being registered on this Form are to be offered on a delayed or continuous basis pursuant to Rule 415 under the Securities Act of 1933, other than securities offered only in connection with dividend or interest reinvestment plans, check the following box. [X]

If this Form is filed to register additional securities for an offering pursuant to Rule 462(b) under the Securities Act, please check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering. [ ]

If this Form is a post-effective amendment filed pursuant to Rule 462(c) under the Securities Act, check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering. [ ]

If delivery of the prospectus is expected to be made pursuant to Rule 434, please check the following box. [ ]

THE REGISTRANT HEREBY AMENDS THIS REGISTRATION STATEMENT ON SUCH DATE OR DATES AS MAY BE NECESSARY TO DELAY ITS EFFECTIVE DATE UNTIL THE REGISTRANT SHALL FILE A FURTHER AMENDMENT WHICH SPECIFICALLY STATES THAT THIS REGISTRATION STATEMENT SHALL THEREAFTER BECOME EFFECTIVE IN ACCORDANCE WITH SECTION 8(A) OF THE SECURITIES ACT OF 1933, OR UNTIL THE REGISTRATION STATEMENT SHALL BECOME EFFECTIVE ON SUCH DATE AS THE COMMISSION, ACTING PURSUANT TO SAID SECTION 8(A), MAY DETERMINE.

-----  
-----

THE INFORMATION IN THIS PROSPECTUS IS NOT COMPLETE AND MAY BE CHANGED. THE SELLING STOCKHOLDER MAY NOT SELL THESE SECURITIES UNTIL THE REGISTRATION STATEMENT FILED WITH THE SECURITIES AND EXCHANGE COMMISSION IS EFFECTIVE. THIS PROSPECTUS IS NOT AN OFFER TO SELL THESE SECURITIES AND IT IS NOT SOLICITING AN OFFER TO BUY THESE SECURITIES IN ANY STATE WHERE THE OFFER OR SALE IS NOT PERMITTED.

SUBJECT TO COMPLETION, DATED FEBRUARY 13, 2002

PROSPECTUS

HCA INC.

16,776,193 Shares

Common Stock

-----

This prospectus relates to the offering of up to 16,776,193 shares of the common stock, par value \$.01 per share, of HCA Inc. The common stock is being registered in connection with a loan agreement among Canadian Investments LLC, a Delaware limited liability company, HCA Inc. and Toronto Dominion (Texas), Inc., as administrative agent. The proceeds from any sales of shares of common stock offered by this prospectus will be used first by Canadian Investments to satisfy any obligations we have under the loan agreement. Any remaining proceeds are required to be delivered to us by Canadian Investments, and we will use them for

## Edgar Filing: HCA INC/TN - Form S-3/A

general corporate purposes. See "Agreements with Canadian Investments."

Canadian Investments may sell shares of our common stock from time to time in transactions, including block sales, on the New York Stock Exchange, in the over-the-counter market, in negotiated transactions or otherwise. The shares will be sold at market prices prevailing at the time of sale or at prices otherwise negotiated. No arrangements have been made to date for the sale of the common stock offered hereby.

Our common stock is traded on the New York Stock Exchange under the symbol "HCA." On February 12, 2002, the reported last sale price for our common stock on the New York Stock Exchange was \$42.48 per share.

-----  
INVESTING IN THE COMMON STOCK INVOLVES RISKS THAT ARE DESCRIBED IN THE "RISK FACTORS" SECTION BEGINNING ON PAGE 3 OF THIS PROSPECTUS.

-----  
NEITHER THE SECURITIES AND EXCHANGE COMMISSION NOR ANY STATE SECURITIES COMMISSION HAS APPROVED OR DISAPPROVED OF THESE SECURITIES OR DETERMINED IF THIS PROSPECTUS IS TRUTHFUL OR COMPLETE. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

, 2002

### TABLE OF CONTENTS

RISK FACTORS.....	3
FORWARD-LOOKING STATEMENTS.....	4
WHERE YOU CAN FIND MORE INFORMATION.....	5
THE COMPANY.....	6
AGREEMENTS WITH CANADIAN INVESTMENTS.....	6
USE OF PROCEEDS.....	6
PLAN OF DISTRIBUTION.....	7
LEGAL MATTERS.....	8
EXPERTS.....	8

### RISK FACTORS

You should carefully consider the risks described below before making a decision to invest in our common stock. The risks and uncertainties described below are not the only ones facing our company. Additional risks and uncertainties not presently known to us or that we currently deem immaterial may also constrain our business and operations.

## Edgar Filing: HCA INC/TN - Form S-3/A

If any of the matters included in the following risks were to occur, our business, financial condition, results of operations, cash flows or prospects could be materially adversely affected. In that case, the trading price of our common stock could decline and you could lose all or part of your investment.

WE CONTINUE TO BE THE SUBJECT OF GOVERNMENTAL INVESTIGATIONS AND LITIGATION WHICH COULD RESULT IN SANCTIONS AND JUDGMENTS THAT COULD ADVERSELY AFFECT OUR RESULTS OF OPERATIONS AND LIQUIDITY.

We continue to be the subject of governmental investigations and litigation relating to our business practices.

In December 2000, we entered into a Plea Agreement with the Criminal Division of the Department of Justice and various U.S. Attorney's Offices (which we will refer to as the plea agreement) and a Civil and Administrative Settlement Agreement with the Civil Division of the Department of Justice (which we will refer to as the civil agreement). The agreements resolve all Federal criminal issues outstanding against us and certain issues involving Federal civil claims by or on behalf of the government against us relating to diagnosis related group, or DRG, coding, outpatient laboratory billing and home health issues. Pursuant to the plea agreement, we paid the government \$95 million during the first quarter of 2001. The civil agreement was approved by the Federal District Court of the District of Columbia in August 2001. Pursuant to the civil agreement, we agreed to pay the government \$745 million plus interest, which was paid in the third quarter of 2001. Civil issues that are not covered by the civil agreement which remain outstanding include claims related to cost reports and physician relations issues. We also entered into a corporate integrity agreement with the Office of Inspector General of the Department of Health and Human Services, which is structured to assure the government of our overall Medicare compliance.

We remain the subject of a formal order of investigation by the Securities and Exchange Commission. We understand that the investigation includes the anti-fraud, insider trading, periodic reporting and internal accounting control provisions of the Federal securities laws.

While we are unable to predict the outcome of any of the investigations and litigation or the initiation of any additional investigations or litigation, were we to be found in violation of Federal or state laws relating to Medicare, Medicaid or similar programs or in breach of the corporate integrity agreement, we could be subject to substantial monetary fines, civil and criminal penalties and/or exclusion from participation in the Medicare and Medicaid programs. Any such fines or penalties could require us to make significant additional payments, and any exclusion from participation in the Medicare and Medicaid programs could reduce our revenues.

## Edgar Filing: HCA INC/TN - Form S-3/A

This prospectus contains disclosures which are "forward-looking statements." Forward-looking statements include all statements that do not relate solely to historical or current facts, and can be identified by the use of words such as "may," "believe," "will," "expect," "project," "estimate," "anticipate," "plan," "initiative," "should," "intends" or "continue." These forward-looking statements are based on our current plans and expectations and are subject to a number of known and unknown uncertainties and risks, many of which are beyond our control, that could significantly affect our current plans and expectations and future financial condition and results. These factors include, but are not limited to,

- the outcome of the known and unknown governmental investigations and litigation involving our business practices, including the ability to negotiate, execute and timely consummate definitive settlement agreements in the government's remaining civil cases and to obtain court approval thereof,
- the highly competitive nature of the health care business,
- the efforts of insurers, health care providers and others to contain health care costs,
- possible changes in the Medicare and Medicaid programs that may limit reimbursements to health care providers and insurers,
- changes in Federal, state or local regulations affecting the health care industry,
- the possible enactment of Federal or state health care reform,
- the ability to attract and retain qualified management and personnel, including affiliated physicians, nurses and medical support personnel,
- liabilities and other claims asserted against us,
- fluctuations in the market value of our common stock,
- the ability to complete the share repurchase program,
- changes in accounting practices,
- changes in general economic conditions,
- future divestitures which may result in additional charges,
- changes in revenue mix and the ability to enter into and renew managed care provider arrangements on acceptable terms,
- the availability and terms of capital to fund the expansion of our business,
- changes in business strategy or development plans,
- slowness of reimbursement,
- the ability to implement our shared services and other initiatives and realize decreases in administrative, supply and infrastructure costs,

## Edgar Filing: HCA INC/TN - Form S-3/A

- the outcome of pending and any future tax audits and litigation associated with our tax positions,
- the outcome of our continuing efforts to monitor, maintain and comply with appropriate laws, regulations, policies and procedures and our corporate integrity agreement with the government,
- increased reviews of our cost reports,
- the ability to maintain and increase patient volumes and control the costs of providing services, and
- other risk factors described in this prospectus or the documents incorporated by reference in this prospectus.

As a consequence, current plans, anticipated actions and future financial condition and results may differ from those expressed in any forward-looking statements we make. You should not unduly rely on these forward-looking statements when evaluating the information presented in this prospectus or the documents incorporated by reference in this prospectus.

4

### WHERE YOU CAN FIND MORE INFORMATION

We are subject to the informational requirements of the Securities Exchange Act of 1934, as amended (which we will refer to as the Exchange Act), and file reports and other information with the Securities and Exchange Commission (which we will refer to as the SEC). You may read and copy these reports at the SEC's Public Reference Room at 450 Fifth Street, N.W., Washington, D.C. 20549. You may obtain information on the operation of the Public Reference Room by calling the SEC at (800) 732-0330. You may also inspect these reports at the SEC's New York Regional Office, 233 Broadway, New York, New York 10279, at its Chicago Regional Office, 500 West Madison Street, Suite 1400, Chicago, Illinois 60661, and at the New York Stock Exchange, 20 Broad Street, New York, New York 10005, on which our common stock trades. In addition, the SEC maintains an Internet site that contains reports and other information regarding us (<http://www.sec.gov>).

We have registered these securities with the SEC on Form S-3 under the Securities Act of 1933, as amended (which we will refer to as the Securities Act). This prospectus does not contain all of the information set forth in the registration statement. You may obtain copies of the registration statement, including exhibits, as discussed in the first paragraph.

The SEC allows us to "incorporate by reference" into this prospectus the information we file with it, which means that we can disclose important information to you by referring you to those documents. The information incorporated by reference is considered to be part of this prospectus, and later information that we file with the SEC will automatically update and supersede this information. We incorporate by reference the following documents:

- our Annual Report on Form 10-K for the year ended December 31, 2000;

## Edgar Filing: HCA INC/TN - Form S-3/A

- our Quarterly Reports on Form 10-Q for the quarters ended March 31, 2001, June 30, 2001 and September 30, 2001;
  
- our Current Reports on Form 8-K dated January 23, 2001, February 6, 2001, April 23, 2001, May 17, 2001, July 1, 2001, July 23, 2001, October 24, 2001 and February 5, 2002;
  
- the description of our common stock, \$.01 par value per share, contained in our Registration Statement on Form 8-A/A, Amendment No. 1, filed with the SEC and dated October 19, 2000, including all amendments and reports filed for the purpose of updating such description; and
  
- any future filings made with the SEC under Section 13(a), 13(c), 14 or 15(d) of the Exchange Act until this offering is completed.

We will furnish copies of the above information (including exhibits), upon written or oral request, without charge. You should direct requests to John M. Franck II, Corporate Secretary, HCA Inc., One Park Plaza, Nashville, Tennessee 37203 or by telephone at (615) 344-9551.

5

### THE COMPANY

HCA Inc. is a holding company whose affiliates own and operate hospitals and related health care entities. The term "affiliates" includes our direct and indirect subsidiaries and partnerships and joint ventures in which our subsidiaries are partners. As of December 31, 2001, these affiliates owned and operated 184 hospitals and 79 freestanding surgery centers and provided extensive outpatient and ancillary services. Our affiliates are also partners in several 50/50 joint ventures that own and operate six hospitals and three freestanding surgery centers which are accounted for using the equity method. Our facilities are located in 24 states, England and Switzerland.

Our primary objective is to provide a comprehensive array of quality health care services in the most cost-effective manner possible. Our hospitals provide a full range of medical services including such medical specialties as internal medicine, general surgery, cardiology, oncology, neurosurgery, orthopedics and obstetrics, as well as diagnostic and emergency services. We also provide outpatient and ancillary health care services at both our general, acute care hospitals and at our freestanding outpatient surgery and diagnostic centers, and rehabilitative facilities. In addition, we operate psychiatric hospitals which generally provide a full range of mental health care services in inpatient, partial hospitalization and outpatient settings.

We were formed in January 1990 as a Nevada corporation and reincorporated in Delaware in September 1993. Our principal executive offices are located at

## Edgar Filing: HCA INC/TN - Form S-3/A

One Park Plaza, Nashville, Tennessee 37203, and our telephone number at that address is (615) 344-9551.

### AGREEMENTS WITH CANADIAN INVESTMENTS

We are party to a \$500 million loan agreement among us, Canadian Investments, as lender, and Toronto Dominion (Texas), Inc., as administrative agent. The loan agreement provides for a \$350 million term loan and a \$150 million revolving credit loan. At December 31, 2001, there was outstanding \$250 million under the term loan and \$150 million under the revolving credit loan. We are obligated to make quarterly interest payments on these loans at a rate equal to LIBOR plus 125 basis points and to repay the principal of the loans on April 30, 2003. If an event of default occurs under the loan agreement or our loan repayment obligations thereunder are otherwise accelerated, then to the extent necessary to satisfy our obligations under the loan agreement, Canadian Investments may elect to sell up to 16,776,193 shares of our common stock. Following our payment at maturity, prepayment or collateralization of our obligations under the loan agreement, we may direct Canadian Investments to sell up to 16,776,193 shares of our common stock and pay the proceeds to us. In connection with the loan agreement, we entered into a registration rights agreement to maintain an effective registration statement so as to facilitate such a sale under this prospectus.

### USE OF PROCEEDS

The proceeds from the sale of the shares offered pursuant to this prospectus will be used to the extent necessary to satisfy our obligations under the loan agreement. In the event we direct Canadian Investments to sell shares of our common stock upon payment at maturity, prepayment or collateralization of our obligations under the loan agreement, or to the extent there are any remaining proceeds following application of the proceeds from the sale of shares to satisfy our obligations under the loan agreement, such proceeds are required to be delivered to us and we will use them for general corporate purposes.

6

### PLAN OF DISTRIBUTION

Canadian Investments may sell up to 16,776,193 shares of our common stock from time to time in one or more transactions. The sales may be made on any national securities exchange or quotation service on which the shares may be listed at the time of sale or in the over-the-counter market or otherwise, at prices and at terms then prevailing or at prices related to the then current market price, or in privately negotiated transactions. Canadian Investments may effect such transactions by selling the shares to or through underwriters, broker-dealers or agents. The shares may be sold by one or more of, or a combination of, the following:

- a block trade in which the broker-dealer so engaged will attempt to sell the shares as agent but may position and resell a portion of the block as principal to facilitate the transaction;
- purchases by a broker-dealer as principal and resale by such broker-dealer for its account pursuant to this prospectus;
- an exchange distribution in accordance with the rules of such exchange;
- ordinary brokerage transactions and transactions in which the broker solicits purchasers;



## Edgar Filing: HCA INC/TN - Form S-3/A

- in privately negotiated transactions; and
- in underwritten offerings.

To the extent required, this prospectus may be amended or supplemented from time to time to describe a specific plan of distribution. In addition, any securities covered by this prospectus which qualify for sale pursuant to Rule 144 promulgated under the Securities Act may be sold under Rule 144 rather than pursuant to this prospectus.

Broker-dealers or agents may receive compensation in the form of commissions, discounts or concessions from Canadian Investments. Broker-dealers or agents may also receive compensation from the purchasers of the shares for whom they act as agents or to whom they sell as principals, or both. Compensation as to a particular broker-dealer might be in excess of customary commissions and will be in amounts to be negotiated in connection with the sale. Broker-dealers or agents may be deemed to be "underwriters" within the meaning of Section 2(a)(11) of the Securities Act in connection with the sale of shares. Since the proceeds from the sale of the shares offered pursuant to this prospectus will be used either to satisfy our obligations under the loan agreement or will be delivered to us, Canadian Investments will be selling the shares for our account and, accordingly, will be deemed to be an "underwriter" within the meaning of Section 2(a)(11) of the Securities Act in connection with the sale of the shares. Any commission, discount or concession received by Canadian Investments, broker-dealers or agents and any profit on resale of the shares purchased by them may be deemed to be underwriting discounts or commissions under the Securities Act.

Canadian Investments has advised us that it has not entered into any agreements, understandings or arrangements with any underwriters or broker-dealers regarding the sale of the shares covered by this prospectus. There is no underwriter or coordinating broker acting in connection with the proposed sale of shares by Canadian Investments. The shares will be sold through registered or licensed brokers or dealers if required under applicable state securities laws. In addition, in certain states the shares may not be sold unless they have been registered or qualified for sale in the applicable state or an exemption from the registration or qualification requirement is available and complied with. We will make copies of this prospectus available to Canadian Investments and have informed Canadian Investments of the need for delivery of copies of this prospectus to purchasers or to the New York Stock Exchange, as applicable, at or prior to the time of any sale of the shares.

We will file a supplement to this prospectus, if required, pursuant to Rule 424(b) under the Securities Act upon being notified by Canadian Investments that any material arrangement has been entered into with a broker-dealer for the sale of shares through a block trade, special offering, exchange distribution or secondary

7

distribution or a purchase by a broker or dealer or through an underwritten offering. Such supplement will disclose:

- the name of the participating broker-dealer(s);
- the number of shares involved;
- the price at which such shares will be offered for sale;

## Edgar Filing: HCA INC/TN - Form S-3/A

- the commissions to be paid or discounts or concessions to be allowed to such broker-dealer(s), where applicable; and
- other facts material to the transaction.

Our registration rights agreement with Canadian Investments provides for our indemnification of Canadian Investments and its directors and officers, the underwriters and controlling persons of Canadian Investments or any underwriters against liabilities in connection with the offer and sale of the shares of our common stock, including liabilities under the Securities Act, and requires us to contribute to payments that such persons or entities may be required to make in respect of such liabilities.

We will bear all costs, expenses and fees in connection with the registration of the shares offered pursuant to this prospectus. Canadian Investments will pay all commissions and discounts, if any, attributable to the sales of the shares, unless we direct Canadian Investments to sell the shares, in which case we will pay any such commissions.

### LEGAL MATTERS

Bass, Berry & Sims PLC is passing upon the validity of the common stock being offered pursuant to this prospectus.

### EXPERTS

Ernst & Young LLP, independent auditors, have audited our consolidated financial statements included in our Annual Report on Form 10-K for the year ended December 31, 2000, as set forth in their report, which is incorporated by reference in this prospectus and elsewhere in the registration statement. Our financial statements are incorporated by reference in reliance on Ernst & Young LLP's report, given on their authority as experts in accounting and auditing.

8

### PART II

#### INFORMATION NOT REQUIRED IN PROSPECTUS

##### ITEM 14. OTHER EXPENSES OF ISSUANCE AND DISTRIBUTION.

SEC filing fee.....	\$185,377
Accounting fees and expenses.....	10,000*
Printing.....	5,000*
Legal fees and expenses.....	20,000*
Miscellaneous.....	4,623*
	-----
Total.....	\$225,000*
	=====

-----  
\* Estimated

##### ITEM 15. INDEMNIFICATION OF DIRECTORS AND OFFICERS.

Our Restated Certificate of Incorporation, as amended (which we will refer

## Edgar Filing: HCA INC/TN - Form S-3/A

to as our Restated Certificate of Incorporation), provides that we will indemnify and hold harmless, to the fullest extent authorized by the Delaware General Corporation Law (which we will refer to as the DGCL), each person who was or is made or is threatened to be made a party to, or is involved in, any actual or threatened action, suit or proceeding by reason of the fact that he or she was a director or officer (or was serving at our request as a director, officer, employee or agent for another entity).

Under Section 145 of the DGCL, a corporation may indemnify a director, officer, employee or agent of the corporation against expenses (including attorneys' fees), judgments, fines and amounts paid in settlement actually and reasonably incurred by him or her in connection with such action, suit or proceeding if he or she acted in good faith and in a manner he or she reasonably believed to be in or not opposed to the best interests of the corporation. In connection with a criminal proceeding, a corporation may indemnify any director, officer, employee or agent who had no reasonable cause to believe his or her conduct was unlawful. In actions brought by or in the right of a corporation, however, the DGCL does not allow indemnification if the person shall have been adjudged to be liable to the corporation. However, a court may find that, in light of all circumstances, the person is fairly and reasonably entitled to indemnity for such expenses as the court deems proper.

Our Restated Certificate of Incorporation provides that, to the fullest extent permitted by the DGCL, a director shall not be liable to us or our stockholders for monetary damages for breach of fiduciary duty as a director. The DGCL permits these limitations of a director's liability, but does not permit a corporation to eliminate or limit a director's liability for the following:

- breaches of the director's duty of loyalty to the corporation or its stockholders;
- acts or omissions not in good faith or involving intentional misconduct or known violations of law;
- the payment of unlawful dividends or unlawful stock purchases or redemptions; or
- transactions in which the director received an improper personal benefit.

We are insured against liabilities that we may incur by reason of our indemnification of officers and directors in accordance with our Restated Certificate of Incorporation. We also insure directors and officers against liabilities that might arise out of their employment and are not subject to indemnification under our Restated Certificate of Incorporation.

II-1

### ITEM 16. EXHIBITS.

- 4.1 -- Restated Certificate of Incorporation of the Registrant, as amended (restated electronically for SEC filing purposes).\*
- 4.2 -- Second Amended and Restated Bylaws of the Registrant (filed as Exhibit 3 to the Registrant's Form 8-A/A, Amendment No. 1, dated October 19, 2000 and incorporated herein by reference).
- 5 -- Opinion of Bass, Berry & Sims PLC.\*
- 10.1 -- Loan Agreement among the Registrant, lenders party to the

## Edgar Filing: HCA INC/TN - Form S-3/A

- agreement and Toronto Dominion (Texas), Inc., as administrative agent, dated as of June 28, 2001 and amended and restated as of July 31, 2001.\*
- 10.2 -- Registration Rights Agreement, dated as of June 28, 2001, between the Registrant and Canadian Investments LLC, a Delaware limited liability company.\*
- 23.1 -- Consent of Ernst & Young LLP, independent auditors.
- 23.2 -- Consent of Bass, Berry & Sims PLC appears in its opinion filed as Exhibit 5.
- 24 -- Power of Attorney of certain signatories.\*

-----

\* Previously filed.

### ITEM 17. UNDERTAKINGS.

The undersigned Registrant hereby undertakes:

(1) To file, during any period in which offers or sales are being made, a post-effective amendment to this registration statement:

(i) To include any prospectus required by Section 10(a)(3) of the Securities Act of 1933;

(ii) To reflect in the prospectus any facts or events arising after the effective date of the registration statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information set forth in the registration statement. Notwithstanding the foregoing, any increase or decrease in the volume of securities offered (if the total dollar value of securities offered would not exceed that which was registered) and any deviation from the low or high end of the estimated maximum offering range may be reflected in the form of prospectus filed with the Commission pursuant to Rule 424(b) if, in the aggregate, the changes in volume and price represent no more than a 20 percent change in the maximum aggregate offering price set forth in the "Calculation of Registration Fee" table in the effective registration statement; and

(iii) To include any material information with respect to the plan of distribution not previously disclosed in the registration statement or any material change to such information in the registration statement;

provided, however, that paragraphs (i) and (ii) do not apply if the information required to be included in a post-effective amendment by those paragraphs is contained in periodic reports filed with or furnished to the Commission by the Registrant pursuant to Section 13 or Section 15(d) of the Securities Exchange Act of 1934 that are incorporated by reference in the registration statement.

(2) That, for the purpose of determining any liability under the Securities Act of 1933, each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(3) To remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering.

(4) That, for purposes of determining any liability under the Securities

Edgar Filing: HCA INC/TN - Form S-3/A

Act of 1933, each filing of the Registrant's annual report pursuant to Section 13(a) or Section 15(d) of the Securities Exchange Act of 1934

II-2

(and, where applicable, each filing of an employee benefit plan's annual report pursuant to Section 15(d) of the Securities Exchange Act of 1934) that is incorporated by reference in the registration statement shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(5) Insofar as indemnification for liabilities arising under the Securities Act of 1933 may be permitted to directors, officers and controlling persons of the Registrant pursuant to the foregoing provisions, or otherwise, the Registrant has been advised that in the opinion of the Securities and Exchange Commission such indemnification is against public policy as expressed in the Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the Registrant of expenses incurred or paid by a director, officer or controlling person of the Registrant in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the Registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Act and will be governed by the final adjudication of such issue.

II-3

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-3 and has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Nashville, State of Tennessee, on February 13, 2002.

HCA INC.

By: /s/ David G. Anderson

-----  
David G. Anderson  
Senior Vice President - Finance and  
Treasurer

Pursuant to the requirements of the Securities Act of 1933, this Registration Statement or amendment thereto has been signed below by the following persons in the capacities and on the dates indicated.

SIGNATURE -----	TITLE -----	DATE ----
* -----	Chairman of the Board, President and Chief	February 13

Edgar Filing: HCA INC/TN - Form S-3/A

Jack O. Bovender, Jr.	Executive Officer (Principal Executive Officer)	
* -----		
David G. Anderson	Senior Vice President - Finance and Treasurer (Principal Financial Officer)	February 13
* -----		
R. Milton Johnson	Senior Vice President and Controller (Principal Accounting Officer)	February 13
* -----		
Thomas F. Frist, Jr., M.D.	Director	February 13
* -----		
Magdalena H. Averhoff, M.D.	Director	February 13
* -----		
J. Michael Cook	Director	February 13
* -----		
Martin Feldstein	Director	February 13
* -----		
Frederick W. Gluck	Director	February 13
* -----		
Glenda A. Hatchett	Director	February 13
* -----		
T. Michael Long		

II-4

SIGNATURE -----	TITLE -----	DATE ----
* -----		
John H. McArthur	Director	February 13
* -----		
Thomas S. Murphy	Director	February 13

Edgar Filing: HCA INC/TN - Form S-3/A

*	Director	February 13
-----		
Kent C. Nelson		
*	Director	February 13
-----		
Carl E. Reichardt		
*	Director	February 13
-----		
Frank S. Royal, M.D.		
	Director	
-----		
Harold T. Shapiro		
-----		
By:/s/ David G. Anderson		
-----		
David G. Anderson, Attorney-in-fact		

II-5

INDEX TO EXHIBITS

- 4.1 -- Restated Certificate of Incorporation of the Registrant, as amended (restated electronically for SEC filing purposes).\*
- 4.2 -- Second Amended and Restated Bylaws of the Registrant (filed as Exhibit 3 to the Registrant's Form 8-A/A, Amendment No. 1, dated October 19, 2000 and incorporated herein by reference).
- 5 -- Opinion of Bass, Berry & Sims PLC.\*
- 10.1 -- Loan Agreement among the Registrant, lenders party to the agreement and Toronto Dominion (Texas), Inc., as administrative agent, dated as of June 28, 2001 and amended and restated as of July 31, 2001.\*
- 10.2 -- Registration Rights Agreement, dated as of June 28, 2001, between the Registrant and Canadian Investments LLC, a Delaware limited liability company.\*
- 23.1 -- Consent of Ernst & Young LLP, independent auditors.
- 23.2 -- Consent of Bass, Berry & Sims PLC appears in its opinion filed as Exhibit 5.
- 24 -- Power of Attorney of certain signatories.\*

-----  
\* Previously filed.