

BOCA RESORTS INC
Form 4
November 21, 2002

OMB APPROVAL
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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549**

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(h) of the Investment Company Act of 1940**

- Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

1. Name and Address of Reporting Person* <i>(Last, First, Middle)</i> Johnson, Jr., George D.	2. Issuer Name and Ticker or Trading Symbol Boca Resorts, Inc. ("RST")	3. I.R.S. Identification Number of Reporting Person, if an entity <i>(Voluntary)</i> _____
450 East Las Olas Boulevard <i>(Street)</i>	4. Statement for <i>(Month/Day/Year)</i> 11/19/02	5. If Amendment, Date of Original <i>(Month/Day/Year)</i> N/A
Fort Lauderdale, FL 33301 <i>(City) (State) (Zip)</i>	6. Relationship of Reporting Person(s) to Issuer <i>(Check All Applicable)</i> <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <i>(give title below)</i> <input type="checkbox"/> Other <i>(specify below)</i> _____	7. Individual or Joint/Group Filing <i>(Check Applicable Line)</i> <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* instruction 4(b)(v).

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security <i>(Instr. 3)</i>	2. Transaction Date <i>(Month/Day/Year)</i>	2a. Deemed Execution Date, if any. <i>(Month/Day/Year)</i>	3. Transaction Code <i>(Instr. 8)</i>	4. Securities Acquired (A) or Disposed of (D) <i>(Instr. 3, 4 and 5)</i>	5. Amount of Securities Beneficially Owned Following Reported Transactions(s) <i>(Instr. 3 and 4)</i>	6. Ownership Form: Direct (D) or Indirect (I) <i>(Instr. 4)</i>	7. Nature of Indirect Beneficial Ownership <i>(Instr. 4)</i>
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(A)
or
Code V Amount(D) Price

Class A Common Stock					1,118,848	I	(1)
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Class A Common Stock					15,000	I	(2)
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Class A Common Stock					303,000	I	(3)
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Class A Common Stock					303,000	I	(4)
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Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security <i>(Instr. 3)</i>	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date <i>(Month/Day/Year)</i>	3a. Deemed Execution Date, if any <i>(Month/Day/Year)</i>	4. Transaction Code <i>(Instr. 8)</i>	5. Number of Derivative Securities Acquired (A) or Disposed of (D) <i>(Instr. 3, 4 and 5)</i>		
				Code V	(A)	(D)	
Stock Options	\$10.00/sh.	(5)	-	-	-	-	-

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned Continued
(e.g., puts, calls, warrants, options, convertible securities)

6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
(5)	11-08-06	Class A Common	25,000	-	25,000	D	N/A
(6)	11-17-07	Class A Common	10,000	-	10,000	D	N/A
(7)	11-17-08	Class A Common	20,000	-	20,000	D	N/A
(8)	11-15-09	Class A Common	10,000	-	10,000	D	N/A
(9)	11-02-10	Class A Common	10,000	-	10,000	D	N/A
(10)	11-05-11	Class A Common	10,000	-	10,000	D	N/A
(11)	11-19-12	Class A Common	10,000	-	10,000	D	N/A

Explanation of Responses:

(1) By GDJ, Jr. Investments, LP.

(2) By spouse, for which Mr. Johnson disclaims beneficial ownership.

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- (3) By GD Johnson, III ESA Trust, for which Mr. Johnson disclaims beneficial ownership.
- (4) By SP Johnson ESA Trust, for which Mr Johnson disclaims beneficial ownership.
- (5) The options were granted on November 8, 1996 and vest in four equal annual installments beginning on November 8, 1997.
- (6) The options were granted on November 17, 1997 and vest in four equal annual installments beginning on November 17, 1998.
- (7) The options were granted on November 17, 1998 and vest in four equal annual installments beginning on November 17, 1999.
- (8) The options were granted on November 15, 1999 and vest in four equal annual installments beginning on November 15, 2000.
- (9) The options were granted on November 2, 2000 and vest in four equal annual installments beginning on November 2, 2001.
- (10) The options were granted on November 5, 2001 and vest in four equal annual installments beginning on November 5, 2002.
- (11) The options were granted on November 19, 2002 and vest in four equal annual installments beginning on November 19, 2003.

George D. Johnson, Jr.

11/19/02

**Signature of Reporting
Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.