

Edgar Filing: UNITED PARCEL SERVICE INC - Form 424B2

UNITED PARCEL SERVICE INC  
 Form 424B2  
 February 11, 2003

PRICING SUPPLEMENT

Registration No. 333-08369-01  
 Filed Pursuant to Rule 424(b)(2)

United Parcel Service, Inc.

UPS Notes

Pricing Supplement No. 54  
 (To Prospectus dated March 22, 2000 and Prospectus  
 Supplement dated December 20, 2001)

Trade Date: 02/10/03  
 Issue Date: 02/13/03

The date of this Pricing Supplement is February 11, 2003

CUSIP or Common Code	Principal Amount	Interest Rate	Maturity Date
----- 91131UFC3	----- \$4,651,000.00	----- 5.00%	----- 02/15/18
Interest Payment Frequency (begin date)	Survivor's Option	Subject to Redemption	Dates and terms of (including the red
----- 08/15/03 semi-annually	----- Yes	----- Yes	----- 100% 02/1 semi-annually
Proceeds to UPS	Discounts and Commissions	Reallowance	Dealer
----- \$4,592,862.50	----- \$58,137.50	----- \$3.50	----- ABN AMRO Financial Services, Inc.