ATLAS AIR WORLDWIDE HOLDINGS INC

Form 4 June 24, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

[_]	Check box if no longe may continue. See In:		ion 16. Form 4	or Form 5 obligation				
1.	Name and Address of Reporting Person*							
	Chowdry,	Linda						
	(Last)	(First)	(M:	iddle)				
	7333 West Jefferson A	Avenue, Suite 225						
	(Street)							
	Lakewood,	CO	8	30235				
	 (City)	(State)	(2	 Zip)				
2.	Issuer Name and Ticker or Trading Symbol							
	Atlas Air Worldwide 1	Holdings, Inc CG	0					
3.	IRS Identification Number of Reporting Person, if an Entity (Voluntary)							
4.	Statement for Month/Year							
	06/02							
5.	If Amendment, Date of Original (Month/Year)							
6.	Relationship of Reporting Person to Issuer (Check all applicable)							
	<pre>[X] Director [_] Officer (give to)</pre>	itle below)	[_] 10% Own	ner (specify below)				

7. Individual or Joint/Group Filing	Individual or Joint/Group Filing (Check applicable line)						
<pre>[X] Form filed by one Reporting [_] Form filed by more than one</pre>							
Table I Non-Derivative or Benef	==						
	2.	3. Transaction Code		4. Securities Accordisposed of (Instr. 3, 4 a))		
1. Title of Security (Instr. 3)	Transaction Date (mm/dd/yy)			Amount	(A) or (D)	Price	
Common Stock	06/04/02	А		406	А	7.70	
* If the Form is filed by more that 4(b)(v).							
Reminder: Report on a separate line owned directly or indirectly		of securi	ties	beneficially			
(Print o	r Type Respons	e)		(Ove	<u>^</u>)		

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) ______ 2. 5. 7. Conver-Number of Title and Amount sion Explanation of Responses: /s/ Linda Chowdry 06/07/02 _____ Date **Signature of Reporting Person

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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