APPADOO RAPH Form 4

April 04, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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January 31,

2005

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Number:

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response...

5. Relationship of Reporting Person(s) to

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Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

1(b).

APPADOO RAPH Issuer Symbol LAUREATE EDUCATION, INC. (Check all applicable) [LAUR] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) below) 1001 FLEET STREET 04/02/2007

2. Issuer Name and Ticker or Trading

President (Street)

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

BALTIMORE, MD 21202

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial Owned Indirect (I) Ownership (Month/Day/Year) (Instr. 8) Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Amount (D) Price Common 04/04/2007 $S^{(4)}$ 7,500 D 60,477 (1) D Stock 58.64

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Expiration D (Month/Day, e	6. Date Exercisable and Expiration Date Underlying Secur (Month/Day/Year) (Instr. 3 and 4)			8. Pri Deriv Secur (Instr
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Options	\$ 3.33						(2)	02/01/2010	Common Stock	349,741	
Options	\$ 17.54						(3)	04/30/2013	Common Stock	138,750	
Options	\$ 46.37						<u>(5)</u>	09/20/2012	Common Stock	100,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

APPADOO RAPH 1001 FLEET STREET BALTIMORE, MD 21202

President

Signatures

04/04/2007 Raph Appadoo **Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 29,664 shares are common stock. 38,313 shares remain subject to forfeiture, with the risk of forfeiture lapsing as to 15,813 shares on (1) 4/30/2007; and 7,500 shares on each of March 31, 2008, 2009 and 2010, assuming specific performance criteria are met as of the March 31st dates.
- (2) Options are fully vested and exercisable.
- (3) 100% fully vested and exercisable on 4/30/07.
- (4) These shares were sold pursuant to Rule 10b5-1 plan.
- (5) 6,250 options vest quarterly beginning 6/20/07 through 9/20/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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