

DST SYSTEMS INC
 Form 5
 March 12, 2014

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
TOWLE STEVEN J
 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
DST SYSTEMS INC [DST]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

C/O DST SYSTEMS, 333 W. 11TH ST 5TH FL
 (Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2013

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 President of subsidiary

KANSAS CITY, MO 64105
 (City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Reporting
 (check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or (D) Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Underlying Securities (Instr. 3 and 4)
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	Derivative Security				Acquired (A) or Disposed of (D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
					(A)	(D)					
Phantom Stock	Â	10/12/2011	Â	J4	4.2	Â	Â (1)	Â (1)	Common Stock	4.2	\$ 4
Phantom Stock	Â	10/12/2011	Â	J4	0.53	Â	Â (1)	Â (1)	Common Stock	0.53	\$ 4
Phantom Stock	Â	10/12/2011	Â	J4	0.5	Â	Â (1)	Â (1)	Common Stock	0.5	\$ 4
Phantom Stock	Â	10/12/2011	Â	J4	0.98	Â	Â (1)	Â (1)	Common Stock	0.98	\$ 4
Phantom Stock	Â	10/12/2011	Â	J4	2.72	Â	Â (1)	Â (1)	Common Stock	2.72	\$ 4
Phantom Stock	Â	04/10/2012	Â	J4	4.18	Â	Â (1)	Â (1)	Common Stock	4.18	\$ 5
Phantom Stock	Â	04/10/2012	Â	J4	0.53	Â	Â (1)	Â (1)	Common Stock	0.53	\$ 5
Phantom Stock	Â	04/10/2012	Â	J4	0.5	Â	Â (1)	Â (1)	Common Stock	0.5	\$ 5
Phantom Stock	Â	04/10/2012	Â	J4	0.97	Â	Â (1)	Â (1)	Common Stock	0.97	\$ 5
Phantom Stock	Â	04/10/2012	Â	J4	2.71	Â	Â (1)	Â (1)	Common Stock	2.71	\$ 5
Phantom Stock	Â	11/08/2012	Â	J4	8.52	Â	Â (1)	Â (1)	Common Stock	8.52	\$ 5
Phantom Stock	Â	03/15/2013	Â	J4	5.17	Â	Â (1)	Â (1)	Common Stock	5.17	\$ 7

Phantom Stock	06/14/2013	J4	5.42	Common Stock	5.42	\$ 6
Phantom Stock	09/13/2013	J4	4.88	Common Stock	4.88	\$ 7
Phantom Stock	12/13/2013	J4	4.13	Common Stock	4.13	\$ 8

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TOWLE STEVEN J C/O DST SYSTEMS 333 W. 11TH ST 5TH FL KANSAS CITY, MO 64105			President of subsidiary	

Signatures

/s/Randall D. Young, Attorney in Fact for Steven J. Towle
Date: 03/12/2014

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each share of phantom stock is the economic equivalent of one share of DST Systems, Inc. common stock. The phantom shares were (1) issued pursuant to the Boston Financial Data Services, Inc. ("BFDS") Officers Deferred Compensation Plan. Phantom shares are settled in cash on a schedule determined by the Reporting Person during his service with BFDS.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.