LEDSINGER CHARLES A JR

Form 4

November 15, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

Expires:

January 31, 2005

0.5

Estimated average

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * LEDSINGER CHARLES A JR	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
	CHOICE HOTELS INTERNATIONAL INC /DE [CHH]	(Check all applicable)			
(Last) (First) (Middle)	3. Date of Earliest Transaction	_X Director 10% Owner			
10750 COLUMBIA PIKE	(Month/Day/Year) 11/14/2005	X Officer (give title Other (spe below) below) CEO & President			
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
SILVER SPRING, MD 20901	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

~ · · · · ·				Person							
	(City)	(State)	(Zip) Tal	ble I - Non	-Derivative	Secur	ities Acquir	ed, Disposed of,	or Beneficial	ly Owned	
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securitie on Disposed on (Instr. 3, 4 and Amount	f (D)	uired (A) or Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Common Stock	11/14/2005		M	104,400	A	\$ 6.265	608,815.2	D		
	Common Stock	11/14/2005		S	35,000	D	\$ 34.5031	537,815.2	D		
	Common Stock	11/14/2005		S	1,600	D	\$ 34.5262	572,215.2	D		
	Common Stock	11/14/2005		S	13,900	D	\$ 34.5586	558,315.2	D		
	Common Stock	11/14/2005		S	3,900	D	\$ 34.6497	554,415.2	D		

Edgar Filing: LEDSINGER CHARLES A JR - Form 4

Common Stock	11/14/2005	S	800	D	\$ 34.84	553,615.2	D
Common Stock	11/14/2005	S	15,700	D	\$ 34.85	537,915.2	D
Common Stock	11/14/2005	S	700	D	\$ 34.86	537,215.2	D
Common Stock	11/14/2005	S	2,800	D	\$ 34.87	534,415.2	D
Common Stock	11/14/2005	S	2,100	D	\$ 34.88	532,315.2	D
Common Stock	11/14/2005	S	300	D	\$ 34.89	532,015.2	D
Common Stock	11/14/2005	S	1,000	D	\$ 34.9	531,015.2	D
Common Stock	11/14/2005	S	300	D	\$ 34.91	530,715.2	D
Common Stock	11/14/2005	S	2,100	D	\$ 34.92	528,615.2	D
Common Stock	11/14/2005	S	5,700	D	\$ 34.93	522,915.2	D
Common Stock	11/14/2005	S	200	D	\$ 34.94	522,715.2	D
Common Stock	11/14/2005	S	200	D	\$ 34.97	522,515.2	D
Common Stock	11/14/2005	S	1,100	D	\$ 34.98	521,415.2	D
Common Stock	11/14/2005	S	1,800	D	\$ 34.99	519,615.2	D
Common Stock	11/14/2005	S	7,400	D	\$ 35	512,215.2	D
Common Stock	11/14/2005	S	3,500	D	\$ 35.01	508,715.2	D
Common Stock	11/14/2005	S	1,400	D	\$ 35.02	507,315.2	D
Common Stock	11/14/2005	S	700	D	\$ 35.03	506,615.2	D
Common Stock	11/14/2005	S	1,400	D	\$ 35.04	505,215.2	D
Common Stock	11/14/2005	S	700	D	\$ 35.05	504,515.2	D
	11/14/2005	S	100	D	\$ 35.06	504,415.2	D

Edgar Filing: LEDSINGER CHARLES A JR - Form 4

Common

Stock

Common Stock	2,627	I	401 (k)
Common Stock	2,640	I	Non-Qualified

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Secu Acqu Disp	umber of vative rities uired (A) or osed of (D) r. 3, 4, and	6. Date Exer Expiration D (Month/Day/	ate	7. Title and L Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option	\$ 6.265	11/14/2005		M		104,400	<u>(1)</u>	07/31/2008	Common Stock	104,40

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
LEDSINGER CHARLES A JR 10750 COLUMBIA PIKE SILVER SPRING, MD 20901	X		CEO & President					

Signatures

Charles A.
Ledsinger

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 3

Edgar Filing: LEDSINGER CHARLES A JR - Form 4

(1) Options vest in five equal installments beginning on the first anniversary of the grant date.

Remarks:

On October 21, 2005, the common stock of Choice Hotels International, Inc. split 2-for-1. This report reflects post-split amount Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.