Jones Steve K Form 3 September 12, 2011

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \* Statement Jones Steve K

09/01/2011 (Last) (First) (Middle)

(Zip)

611 N NEVADA STREET

(Street)

CARSON CITY, Â NVÂ 89703

(City) (State)

1. Title of Security (Instr. 4)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

(Month/Day/Year)

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

10% Owner Director \_X\_\_ Officer Other (give title below) (specify below)

VP, Exploration

GRYPHON GOLD CORP [GGN]

5. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group

Filing(Check Applicable Line) \_X\_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

#### Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

Ownership (Instr. 5) Direct (D)

or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

required to respond unless the form displays a currently valid OMB control number.

SEC 1473 (7-02)

### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

3. Title and Amount of

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative

Security

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Expiration Exercisable Date

Amount or Title Number of Shares

Direct (D) or Indirect (I)(Instr. 5)

1

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Options	$\hat{A} \stackrel{(1)}{=}$	08/29/2016 Common	100,000	\$ 0.26	D	Â
Options	(2)	09/08/2016 Common	100,000	\$ 0.26	D	Â

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Jones Steve K

611 N NEVADA STREET VP, Exploration CARSON CITY, NVÂ 89703

## **Signatures**

/s/ Steven K Jones 09/12/2011

\*\*Signature of Date
Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options will vest 25%: Sept 30, 2011; Dec 31, 2011; Mar 31, 2012; June 30, 2012
- (2) Options will vest 25%: Sept 30, 2011; Dec 31, 2011; Mar 31, 2012; June 30, 2012

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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