WISCONSIN ENERGY CORP

Form 4 July 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **CULVER CURT S**

2. Issuer Name and Ticker or Trading Symbol

Issuer

5. Relationship of Reporting Person(s) to

WISCONSIN ENERGY CORP

[WEC]

(Check all applicable)

(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

X_ Director Officer (give title

10% Owner Other (specify

231 WEST MICHIGAN STREET

(Street)

07/02/2007

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

MILWAUKEE,, WI 53203

(City) (State) (Zip) 2. Transaction Date 2A. Deemed 1.Title of

(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3. 4. Securities Acquired (A) Execution Date, if Transaction Disposed of (D)

5. Amount of Securities Beneficially

(A)

or

(D)

D

6. Ownership Form:

7. Nature of Indirect Beneficial

(Month/Day/Year) (Instr. 8)

Code (Instr. 3, 4 and 5)

Owned **Following** Reported Transaction(s)

Direct (D) Ownership or Indirect (Instr. 4) (I)

Code V Amount

(Instr. 3 and 4) Price

Common Stock

Security

(Instr. 3)

07/02/2007

D 1.081.9868

5,322.0872 <u>(1)</u> (2)

D

(Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of definition of Expiration Expira		Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (I	Date Exercisable	Expiration Date	Title	Amount or Number or Shares
Phantom Stock Units	(3)	07/02/2007		A	1,081.9868	<u>(4)</u>	<u>(4)</u>	Common Stock	1,081.98

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 0	Director	10% Owner	Officer	Other		
CULVER CURT S						
231 WEST MICHIGAN STREET	X					
MILWAUKEE,, WI 53203						

Signatures

/s/ Joshua M. Erickson, as Attorney-in-Fact

07/03/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Upon the vesting of restricted stock granted to the reporting person on July 1, 2004, the reporting person deferred the receipt of 1,081.9868 shares of common stock and received instead 1,081.9868 phantom stock units pursuant to the WEC Directors' Deferred Compensation Plan (DDCP). As a result, the reporting person is reporting the disposition of 1,081.9868 shares of common stock in exhange for an equal number of phantom stock units.
- (2) Includes shares acquired pursuant to a dividend reinvestment feature of Wisconsin Energy Corporation's Stock Plus Investment Plan in transactions exempt from Section 16 pursuant to Rule 16a-11.
- (3) One-for-one.
- (4) These phantom stock units were accrued under the DDCP and are to be settled following the reporting person's termination of service as a director.
- (5) Includes phantom stock units accrued pursuant to a dividend reinvestment feature of the DDCP in transactions exempt from Section 16 pursuant to Rule 16a-11.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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