#### Edgar Filing: AFFORDABLE RESIDENTIAL COMMUNITIES INC - Form 4

#### AFFORDABLE RESIDENTIAL COMMUNITIES INC

Form 4

March 15, 2006

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

**SUITE 200** 

1. Name and Address of Reporting Person \* Cummings Charles R

(First)

2. Issuer Name and Ticker or Trading Symbol

AFFORDABLE RESIDENTIAL

COMMUNITIES INC [ARC]

3. Date of Earliest Transaction

(Month/Day/Year) 03/14/2006

7887 E. BELLEVIEW AVENUE,

(Middle)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

\_X\_\_ Director 10% Owner \_ Other (specify Officer (give title

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

ENGLEWOOD, CO 80111

(City)	(City) (State) (Zip) Table I - No				Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired n(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership			
		, j	Code V	Amount	(A) For Or (Ir		Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)			
Common Stock par value \$.01	03/14/2006		A	4,700	A	\$ 9.57	5,557	D				
Common Stock par value \$.01	03/14/2006		A	300	A	\$ 9.53	5,857	D				
Common Stock par value \$.01	03/15/2006		A	1,100	A	\$ 9.84	6,957	D				
Common	03/15/2006		A	3,900	A	\$	10,857	D				

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Stock par value \$.01

9.89

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)			5. onNumber	6. Date Exerc Expiration D	ate	7. Titl	nt of	8. Price of Derivative	9. Nu Deriv
	Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	, ,	Security	Secui
(Instr. 3)		Price of		(Month/Day/Year)	(Instr. 8)					Securities	(Instr. 5)	Bene
		Derivative				Securities			(Instr.	3 and 4)		Owne
		Security				Acquired						Follo
						(A) or						Repo
						Disposed						Trans
						of (D)						(Instr
						(Instr. 3,						
						4, and 5)						
										<b>A</b> 4		
										Amount		
							Date	Expiration	m: .1	or		
							Exercisable Da	Date		Number		
				G 1 1	(4) (7)				of			
					Code V	(A) $(D)$				Shares		

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

03/15/2006

Cummings Charles R

7887 E. BELLEVIEW AVENUE, SUITE 200 X

ENGLEWOOD, CO 80111

### **Signatures**

Scott L. Gesell by power of attorney for Charles Cummings

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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