**SMART ONLINE INC** Form 4/A August 15, 2005

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

1(b).

(City)

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person * SARNA DAVID E Y			2. Issuer Name <b>and</b> Ticker or Trading Symbol SMART ONLINE INC [SOLN]	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
000 SECONI	N A VIENILIE	OTH	(Month/Day/Year)	X Director 10% Owner Officer (give title Other (specify		
800 SECOND AVENUE, 8TH FLOOR		., 81H	08/12/2005	below) below)		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
			08/12/2005	_X_ Form filed by One Reporting Person		
NEW YORK, NY 10017				Form filed by More than One Reporting Person		

(City)	(State)	Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securi	ties A	cquired	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Execution Date, if	Transactio	on(A) or D	ispose	d of	Securities	Form: Direct	Indirect	
(Instr. 3)		any	Code	(D)			Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and	5)	Owned	Indirect (I)	Ownership	
							Following	(Instr. 4)	(Instr. 4)	
					(A)		Reported			
					or		Transaction(s)			
			Code V	Amount		Price	(Instr. 3 and 4)			
Common	08/12/2005		P	200	A	\$ 8.5	250	D		
Stock	06/12/2003		Г	200	А	\$ 0.5	330	D		
Common										
Stock	08/12/2005		P	500	A	\$ 8.5	850	D		
Stock										
Common	00/10/0005		D	1 000		\$	1.050	Ъ		
Stock	08/12/2005		P	1,000	A	\$ 8.55	1,850	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zip)

(State)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control

Table I Non-Desirating Committee Asserted Disposed of an Desertically Com-

### Edgar Filing: SMART ONLINE INC - Form 4/A

#### number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and A Underlying S (Instr. 3 and	Securities
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 5				07/18/2005(1)	04/18/2015	Common Stock	24,000
Stock Option	\$ 8.61				10/22/2005(1)	07/22/2015	Common Stock	10,000

Relationships

## **Reporting Owners**

Reporting Owner Name / Address	Ť						
	Director	10% Owner	Officer	Other			
DNADAVIDEV							

SARNA DAVID E Y 800 SECOND AVENUE, 8TH FLOOR X NEW YORK, NY 10017

# **Signatures**

Reporting Person

David E.Y.
Sarna

\*\*Signature of

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Option shall vest and become exercisable in four (4) equal quarterly increments following the grant, i.e. on the three (3) month, six (6) month, nine (9) month and twelve (12) month anniversaries of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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